

ILLINOIS SCHOOL INSURANCE NETWORK (ISIN)
Trustees Meeting, March 14, 2025
Laraway Administrator Center – 1715 Rowell Avenue, Joliet, IL 60433
Minutes

1. Welcome

Dr. Joe Salmieri called the meeting to order at 10:30 am.

2. Roll Call

Tannehill called the roll with the following members present:

Trustees: Dr. Joe Salmieri, Dr. Kathleen Wilkey, proxy Athena Freeman, David Blatchley, Marc Campbell, and Dr. Hector Garcia, proxy Mindy Bradford.

Marsh & McLennan Agency (MMA): Ashton Harnung, Krissy Endre, Emma Lewis, Jake Frank and Bobby Dufkis (via zoom).

Lauterbach & Amen, LLP: Steve Litko and Margie Tannehill.

In Person Attendees: Ken Parchem, Jose Ramirez, Valerie Teegardin, Sarah Rexroad, Sabina Fitzgerald, Tiffany Frey. Attendees via Zoom: Kathy Picciolini, Adrian Fulgencio, Tim Page, Andy Siegfried and Amanda Faber.

3. Approval of Agenda

TRUSTEE MARC CAMPBELL MOTIONED TO APPROVE THE 3/14/25 AGENDA AS PRESENTED. TRUSTEE DAVID BLATCHLEY SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4 SALMIERI, BLATCHLEY, CAMPBELL and GARCIA (Proxy-Bradford); NAYS-0, ABSENT-1.

4. Action Item #1: Approval of Minutes from January 31, 2025.

No discussion.

TRUSTEE MARC CAMPBELL MOVED TO APPROVE THE 1/31/25 BOARD MEETING MINUTES AS PRESENTED. TRUSTEE DAVID BLATCHLEY SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4 SALMIERI, BLATCHLEY, CAMPBELL and GARCIA (Proxy-Bradford); NAYS-0, ABSENT-1.

5. Action Item #2: Approval of January 2025 Financial Statements.

The Board reviewed the financial statements for the months of January 2025 without further discussion.

TRUSTEE MARC CAMPBELL MOVED TO APPROVE THE JANUARY 2025 FINANCIAL STATEMENTS AS PRESENTED. TRUSTEE DAVID BLATCHLEY SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4 SALMIERI, BLATCHLEY, CAMPBELL and GARCIA (Proxy-Bradford); NAYS-0, ABSENT-1.

6. Action Item #3: Presentation and Approval of Bills.

The Board reviewed the bills for the period of February 1 – March 14, 2025, without further discussion.

TRUSTEE MARC CAMPBELL MOVED TO APPROVE THE BILLS AS PRESENTED. TRUSTEE DAVID BLATCHLEY SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5 SALMIERI, WILKEY (Proxy-Freeman), BLATCHLEY, CAMPBELL and GARCIA (Proxy-Bradford); NAYS-0, ABSENT-0.

Athena Freeman, Proxy for Dr. Kathleen Wiley, arrived at 10:35 a.m.

7. Action Item #4: Accept the FY26 Meeting Calendar.

Resolved that the ISIN Board of Trustees approve the FY26 Meeting Calendar with the following dates of October 24, 2025, January 30, 2026, March 13, 2026, and June 5, 2026. *A tentative meeting is scheduled for September 5th 2025.* Additional meetings to be scheduled as required.

TRUSTEE MAR CAMPBELL MOVED TO ACCEPT THE FY26 MEETING CALENDAR AS PRESENTED. TRUSTEE DAVID BLATCHLEY SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5 SALMIERI, WILKEY (Proxy-Freeman), BLATCHLEY, CAMPBELL and GARCIA (Proxy-Bradford); NAYS-0, ABSENT-0.

8. Action Item #5: Selection of Auditor for FY25.

On 2/15/25, an RFP was sent out to 7 audit firms. Mr. Litko from L&A presented Sikich as the one auditor to respond and recommended Sikich for the ISIN FY 2025 audit.

TRUSTEE MARC CAMPBELL MOVED TO APPROVE SIKICH AS THE AUDITOR FOR FY25. TRUSTEE DAVID BLATCHLEY SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5 SALMIERI, WILKEY (Proxy-Freeman), BLATCHLEY, CAMPBELL and GARCIA (Proxy-Bradford); NAYS-0, ABSENT-0.

9. Action Item #6: CD renewal.

On 2/27/25 ISIN CD matured. The recommendation by Mr. Litko was to go with a 12-month term at 3.75% with Peoples Bank. A second CD will mature in August.

TRUSTEE MARC CAMPBELL MOVED TO APPROVE THE CD RENEWAL FOR 12 MONTHS AT 3.75%. TRUSTEE DAVID BLATCHLEY SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5 SALMIERI, WILKEY (Proxy-Freeman), BLATCHLEY, CAMPBELL and GARCIA (Proxy-Bradford); NAYS-0, ABSENT-0.

10. Discussion Item #1: Call for Candidates and Board Election Process for FY26

Two trustees, Mr. David Blatchley and Dr. Hector Garcia's terms will both expire on 6/30/25. A call for candidates will be put out on 5/1/25 with a reply date of 5/23/25. Voting will begin on 5/26/25 and end on 6/13/25. A short questionnaire will be requested from each candidate that will include their Experience & Position, and Why they would like to serve on the Board.

11. Discussion Item #2: Banking/Investing & other accounting update.

Dixon was consolidated into the LAA group in January 2025. As a result, an amended budget will be presented by L&A at the June board meeting.

12. Discussion Item #3: MMA Pre-Renewal Presentation.

- A review of 2024 -2025 claims showed that PPO claims were at a loss ratio of 114% with 15 claims over pooling level. HMO ran at 140% claims expected with 4 large claimants.
- The EAP campaign to create awareness was successful and should help with cost containment.
- HMO Benchmark for 2026 renewals indicates that the current stop loss is low.

- PPO Benchmark indicates the stop loss is set appropriately.
- 2026 renewal projections suggest a 7% medical trend and 12% Rx trend.
 - PPO could have a 6% increase and HMO 18% increase.
- Dental & Vision will be up for renewal in 2026.
 - Dental will remain with BCBS for a bundle discount.
 - Consideration for adult orthodontia.
 - BCBS for Vision should be considered to increase the bundle discount. This move could cause disruption.
- Stop loss will be marketed to a 3rd party with 3 different pooling levels.
- Teladoc – PPO participants. Moving forward 3 optional plans to consider: 1) diabetes only, 2) hypertension and 3) Management Plus for diabetes & hypertension.
 - Per member fees are paid only for participating members.
 - This benefit can be added off cycle, at any time.
- There is 1 school district that is considering joining ISIN on 7/1. A decision will need to be made by April 2025.
 - **Should the school district decide to join ISIN, a Special Board Meeting will be held on 4/25 to approve the new library joining.**

13. Discussion Item #4: Claims Report, Administration and Benefit Updates.

MMA presented a claims report from January – March 2025 within Discussion Item #3.

14. Other Business

None


15. Next Board Meeting Date and Location: The next regular ISIN Trustee Meeting is on Thursday, 6/5/2025 at 10:30am to be held at Laraway Administrator Center – 1715 Rowell Avenue, Joliet, IL and will offer a Zoom option.

16. Adjournment

TRUSTEE MARC CAMPBELL MOVED TO ADJOURN THE MEETING. PROXY, MINDY BRADFORD SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5, SALMIERI, WILKEY (Proxy-Freeman), BLATCHLEY, CAMPBELL and GARCIA (Proxy-Bradford); NAYS-0, ABSENT-0.

The meeting adjourned at 11:33 am.



 Chairman