

**Lincolnway Area Affiliation of Participating School Districts
Revenues and Expenditures - Combined
For the period through August 31, 2021**

	August	Monthly Budget	% of Budget	YTD Actual	YTD Budget	% of Budget	Annual Budget
Revenues							
4001 Medical Premiums PPO - LAA	600,581.45	630,000	95%	1,212,972.94	1,260,000	96%	7,560,000
4002 Medical Premiums PPO - Will County	179,438.57	180,000	100%	358,316.57	360,000	100%	2,160,000
4003 Medical Premiums PPO - Dixon	322,052.12	285,000	113%	606,915.28	570,000	106%	3,420,000
4011 Medical Premiums HMO - LAA	597,876.80	590,000	101%	1,185,483.03	1,180,000	100%	7,080,000
4020 Stop Loss Internal Self-Funding Program - LAA/Will County	21,782.06	21,517	101%	43,299.18	43,034	101%	258,205
4021 Stop Loss Internal Self-Funding Program - LAA/Dixon	33,209.28	33,230	100%	66,439.44	66,460	100%	398,762
4022 Reinsurance Reimbursements from Carrier - LAA	26,911.21	31,216	86%	401,509.11	62,433	643%	374,598
4023 Reinsurance Reimbursements from Carrier - Will County	0.00	0	0%	0.00	0	0%	0
4024 Reinsurance Reimbursements from Carrier - Dixon	0.00	0	0%	0.00	0	0%	0
4025 Reinsurance Reimbursements from LAA to Will County	0.00	10,833	0%	0.00	21,667	0%	130,000
4026 Reinsurance Reimbursements from LAA to Dixon	0.00	16,667	0%	0.00	33,333	0%	200,000
4031 Dental Insurance Premiums - PPO	65,402.20	65,687	100%	131,088.70	131,373	100%	788,238
4032 Dental Insurance Premiums - HMO	451.18	479	94%	930.60	959	97%	5,753
4041 Vision Insurance Premiums - LAA	13,373.04	13,367	100%	26,739.98	26,734	100%	160,403
4051 Life and AD&D Premiums - LAA	11,941.95	11,755	102%	23,696.62	23,510	101%	141,060
4052 Life and AD&D Premiums - Dixon	3,297.36	3,315	99%	6,612.47	6,630	100%	39,780
4090 Interest Income - LAA	3,775.00	1,667	226%	9,765.39	3,333	293%	20,000
4091 Interest Income - Will County	1,125.83	625	180%	2,656.80	1,250	213%	7,500
4092 Interest Income - Dixon	228.25	146	156%	606.65	292	208%	1,750
4095 Other Income	0.00	0	0%	0.00	0	0%	0
Total Revenue	1,881,446.30	1,895,504.00	99%	4,077,032.76	3,791,008.00	108%	22,746,050
Expenditures							
5001 Medical Claims PPO - LAA	406,119.82	672,211	60%	1,564,740.58	1,344,423	116%	8,066,538
5002 Medical Claims PPO - Will County	130,254.14	141,474	92%	238,533.15	282,949	84%	1,697,693
5003 Medical Claims PPO - Dixon	288,109.22	205,098	140%	541,761.37	410,195	132%	2,461,172
5004 Medical Claims PPO - Dixon - Lee County	6,691.46	19,828	34%	23,875.73	39,656	60%	237,936
5011 Medical Claims HMO - LAA	395,650.95	315,923	125%	1,600,494.33	631,846	253%	3,791,074
5021 Pharmacy Claims PPO - LAA	219,054.22	215,598	102%	503,049.14	431,196	117%	2,587,174
5022 Pharmacy Claims PPO - Will County	38,377.06	46,638	82%	68,228.88	93,276	73%	559,657
5023 Pharmacy Claims PPO - Dixon	35,853.06	69,008	52%	128,112.74	138,017	93%	828,100
5024 Pharmacy Claims PPO - Dixon - Lee County	484.56	6,177	8%	1,021.16	12,354	8%	74,121
5025 Pharmacy Claims HMO - LAA	159,747.04	102,684	156%	333,969.19	205,369	163%	1,232,214
5030 Reinsurance Reimbursements from LAA to Will County	0.00	10,833	0%	0.00	21,667	0%	130,000
5031 Reinsurance Reimbursements from LAA to Dixon	0.00	16,667	0%	0.00	33,333	0%	200,000
5033 Stop Loss Internal Self-Funding Program Will County premium to LAA	21,782.06	21,517	101%	43,299.18	43,034	101%	258,205
5034 Stop Loss Internal Self-Funding Program Dixon premium to LAA	33,209.28	33,230	100%	66,439.44	66,460	100%	398,762
5040 Dental Insurance Premiums Expense - PPO	57,323.89	57,062	100%	114,386.34	114,125	100%	684,749
5041 Dental Insurance Premiums Expense - HMO	495.70	479	103%	967.42	959	101%	5,753
5042 PBA Dental Runout - LAA	11,007.61	4,583	240%	44,945.53	9,167	490%	55,000
5043 PBA Dental Runout - Will County	3,096.32	1,805	172%	18,259.15	3,610	506%	21,659
5050 Vision Insurance Premiums Expense - LAA	10,366.47	13,367	78%	23,934.87	26,734	90%	160,403
5055 Life and AD&D Premiums Expense - LAA	11,799.84	11,382	104%	23,181.37	22,763	102%	136,578
5056 Life and AD&D Premiums Expense - Dixon	3,282.93	3,198	103%	6,480.44	6,396	101%	38,376
5060 Employee Assistance Program	0.00	2,751	0%	0.00	5,503	0%	33,017
5065 Professional Accounting Services - LAA	3,100.00	833	372%	3,100.00	1,667	186%	10,000
5066 Professional Accounting Services - Will County	0.00	0	0%	0.00	0	0%	0
5067 Professional Accounting Services - Dixon	0.00	0	0%	0.00	0	0%	0
5068 Professional Legal Services	0.00	833	0%	0.00	1,667	0%	10,000
5069 Liability Insurance	0.00	1,291	0%	0.00	2,582	0%	15,493
5070 Broker Consulting Service & Administration - LAA	28,181.71	30,572	92%	61,515.08	61,143	101%	366,861
5071 Broker Consulting Service & Administration - Will County	768.50	827	93%	2,294.90	1,654	139%	9,922
5072 Broker Consulting Service & Administration - Dixon	3,645.00	3,949	92%	10,935.00	7,898	138%	47,385
5080 Carrier Administration Fees - LAA	288,169.48	278,461	103%	593,407.28	556,922	107%	3,341,535
5081 Carrier Administrative & Admin Fees - Will County	6,425.08	6,681	96%	14,575.36	13,362	109%	80,173
5082 Carrier Administrative & Admin Fees - Dixon	9,953.49	10,270	97%	23,154.99	20,540	113%	123,237
5090 Supplies & Postage	0.00	21	0%	0.00	42	0%	250
5095 Bank Fees	0.00	0	0%	0.00	0	0%	0
5097 Monthly Net Income/Loss - Will County	(20,138.76)	(27,484)	73%	(24,217.25)	(54,968)	44%	(329,809)
5098 Monthly Net Income/Loss - Dixon	(55,651.27)	(45,630)	122%	(187,646.47)	(91,260)	206%	(547,559)
5099 Miscellaneous Expense	0.00	0	0%	0.00	0	0%	0
Total Expenditures	2,097,158.86	2,232,137.00	94%	5,842,798.90	4,464,281.00	131%	26,785,669
Net Income (Loss)	(215,712.56)	(336,633.00)	64%	(1,765,766.14)	(673,273.00)	262%	(4,039,619)

Lincolnway Area Affiliation of Participating School Districts
Balance Sheet
As of August 31, 2021

Assets

1000 Old Second Checking Account ending in 3137	0.00
1001 Old Second Checking Account ending in 8982	(3,819.07)
1002 Old Second Checking Account ending in 2929	1,942,180.41
1003 Old Second Sweep Northern Trust ending in 0512	300,965.86
1004 Old Second CDARS	6,160,481.06
1005 PeopleFirst Bank CDARS	6,238,172.49
1090 Prepaid Expenses	0.00
1201 Accounts Receivable (A/R)	8,529.22
1202 Accrued Interest Receivable - LAA	9,703.55
1203 Accrued Interest Receivable - Will County	2,639.72
1204 Accrued Interest Receivable - Dixon	602.83

Total Assets 14,659,456.07

Liabilities

2000 Accounts Payable	0.00
2002 Claims Payable	1,362,403.00
2010 Reserve - Will County SD 92	2,939,789.63
2011 Reserve - Dixon Public Schools #170	544,898.09
2012 Reserve - Lincolnway Area High School	104,065.96

Total Liabilities 4,951,156.68

Equity

3000 - Fund Balance	11,474,065.53
Results from Operations	(1,765,766.14)

Total Liabilities & Fund Balance 9,708,299.39

Total Liabilities & Fund Balance	<u><u>14,659,456.07</u></u>
Reserve Balance	9,708,299
Monthly Budgeted Operating Expenditures	<u>2,232,137</u>
Number of Months held in Reserve	4.35

Lincolnway Area Affiliation of Participating School Districts
Revenues and Expenditures - LAA Group
For the period through August 31, 2021

	August	Monthly Budget	% of Budget	YTD Actual	YTD Budget	% of Budget	Annual Budget
Revenues							
4001 Medical Premiums PPO - LAA	600,581.45	630,000	95%	1,212,972.94	1,260,000.00	96%	7,560,000
4011 Medical Premiums HMO - LAA	597,876.80	590,000	101%	1,185,483.03	1,180,000.00	100%	7,080,000
4020 Stop Loss Internal Self-Funding Program - LAA/Will County	21,782.06	21,517	101%	43,299.18	43,034.00	101%	258,205
4021 Stop Loss Internal Self-Funding Program - LAA/Dixon	33,209.28	33,230	100%	66,439.44	66,460.00	100%	398,762
4022 Reinsurance Reimbursements from Carrier-LAA	26,911.21	31,216	86%	401,509.11	62,433.00	643%	374,598
4031 Dental Insurance Premiums - PPO	65,402.20	65,687	100%	131,088.70	131,373.00	100%	788,238
4032 Dental Insurance Premiums - HMO	451.18	479	94%	930.60	959.00	97%	5,753
4041 Vision Insurance Premiums - LAA	13,373.04	13,367	100%	26,739.98	26,734.00	100%	160,403
4051 Life and AD&D Premiums - LAA	11,941.95	11,755	102%	23,696.62	23,510.00	101%	141,060
4090 Interest Income - LAA	3,775.00	1,667	226%	9,765.39	3,333.00	0%	20,000
4095 Other Income	0.00	0	0%	0.00	0.00	0%	0
Total Revenue	1,375,304.17	1,398,918.00	98%	3,101,924.99	2,797,836.00	111%	16,787,020
Expenditures							
5001 Medical Claims PPO - LAA	406,119.82	672,211	60%	1,564,740.58	1,344,423.00	116%	8,066,538
5011 Medical Claims HMO - LAA	395,650.95	315,923	125%	1,600,494.33	631,846.00	253%	3,791,074
5021 Pharmacy Claims PPO - LAA	219,054.22	215,598	102%	503,049.14	431,196.00	117%	2,587,174
5025 Pharmacy Claims HMO - LAA	159,747.04	102,684	156%	333,969.19	205,369.00	163%	1,232,214
5030 Reinsurance Reimbursements from LAA to Will County	0.00	10,833	0%	0.00	21,667.00	0%	130,000
5031 Reinsurance Reimbursements from LAA to Dixon	0.00	16,667	0%	0.00	33,333.00	0%	200,000
5040 Dental Insurance Premiums Expense - PPO	57,323.89	57,062	100%	114,386.34	114,125.00	100%	684,749
5041 Dental Insurance Premiums Expense - HMO	495.70	479	103%	967.42	959.00	101%	5,753
5042 PBA Dental Runout - LAA	11,007.61	4,583	240%	44,945.53	9,167.00	490%	55,000
5050 Vision Insurance Premiums Expense - LAA	10,366.47	13,367	78%	23,934.87	26,734.00	90%	160,403
5055 Life and AD&D Premiums Expense - LAA	11,799.84	11,382	104%	23,181.37	22,763.00	102%	136,578
5060 Employee Assistance Program	0.00	2,751	0%	0.00	5,503.00	0%	33,017
5065 Professional Accounting Services - LAA	3,100.00	833	372%	3,100.00	1,667.00	186%	10,000
5068 Professional Legal Services	0.00	833	0%	0.00	1,667.00	0%	10,000
5069 Liability Insurance	0.00	1,291	0%	0.00	2,582.00	0%	15,493
5070 Broker Consulting Service & Administration - LAA	28,181.71	30,572	92%	61,515.08	61,143.00	101%	366,861
5080 Carrier Administration Fees - LAA	288,169.48	278,461	103%	593,407.28	556,922.00	107%	3,341,535
5090 Supplies & Postage	0.00	21	0%	0.00	42.00	0%	250
5095 Bank Fees	0.00	0	0%	0.00	0.00	0%	0
5099 Miscellaneous Expense	0.00	0	0%	0.00	0.00	0%	0
Total Expenditures	1,591,016.73	1,735,551.00	92%	4,867,691.13	3,471,108.00	140%	20,826,639
Net Income (Loss)	<u>(215,712.56)</u>	<u>(336,633.00)</u>	<u>64%</u>	<u>(1,765,766.14)</u>	<u>(673,272.00)</u>	<u>262%</u>	<u>(4,039,619)</u>

Lincolnway Area Affiliation of Participating School Districts
Will County SD 92 - Financial Report
For the period through August 31, 2021

	August	YTD Actual
Revenues		
4002 Medical Premiums PPO - Will County	179,438.57	358,316.57
4023 Reinsurance Reimbursements from Carrier - Will County	0.00	0.00
4025 Reinsurance Reimbursements from LAA to Will County	0.00	0.00
4091 Interest Income - Will County	1,125.83	2,656.80
	<u>1,125.83</u>	<u>2,656.80</u>
Total Revenue	\$180,564.40	\$360,973.37
Expenditures		
5002 Medical Claims PPO - Will County	130,254.14	238,533.15
5022 Pharmacy Claims PPO - Will County	38,377.06	68,228.88
5033 Stop Loss Internal Self-Funding Program Will County premium to LAA	21,782.06	43,299.18
5043 PBA Dental Runout - Will County	3,096.32	18,259.15
5066 Professional Accounting Services - Will County	0.00	0.00
5071 Broker Consulting Service & Administration - Will County	768.50	2,294.90
5081 Carrier Administrative & Admin Fees - Will County	6,425.08	14,575.36
	<u>6,425.08</u>	<u>14,575.36</u>
Total Expenditures	\$200,703.16	\$385,190.62
Net Income (Loss)	<u>(\$20,138.76)</u>	<u>(\$24,217.25)</u>
Outstanding Balance Owed from Monthly Billings	<u>(\$0.02)</u>	

2010 Reserve - Will County SD 92	Beginning Balance	Monthly Results	Ending Balance
	<u> </u>	<u> </u>	<u> </u>
Jul-21	\$2,964,006.88	(\$4,078.49)	\$2,959,928.39
Aug-21	\$2,959,928.39	(\$20,138.76)	\$2,939,789.63
Sep-21			
Oct-21			
Nov-21			
Dec-21			
Jan-22			
Feb-22			
Mar-22			
Apr-22			
May-22			
Jun-22			

**Lincolnway Area Affiliation of Participating School Districts
Dixon Public School District - Financial Report
For the period through August 31, 2021**

	August	YTD Actual	
Revenues			
4003 Medical Premiums PPO - Dixon	322,052.12	606,915.28	
4024 Reinsurance Reimbursements from Carrier - Dixon	0.00	0.00	
4026 Reinsurance Reimbursements from LAA to Dixon	0.00	0.00	
4052 Life and AD&D Premiums - Dixon	3,297.36	6,612.47	
4092 Interest Income - Dixon	228.25	606.65	
Total Revenue	\$325,577.73	\$614,134.40	
Expenditures			
5003 Medical Claims PPO - Dixon	288,109.22	541,761.37	
5004 Medical Claims PPO - Dixon - Lee County	6,691.46	23,875.73	
5023 Pharmacy Claims PPO - Dixon	35,853.06	128,112.74	
5024 Pharmacy Claims PPO - Dixon - Lee County	484.56	1,021.16	
5034 Stop Loss Internal Self-Funding Program Dixon premium to LAA	33,209.28	66,439.44	
5056 Life and AD&D Premiums Expense - Dixon	3,282.93	6,480.44	
5067 Professional Accounting Services - Dixon	0.00	0.00	
5072 Broker Consulting Service & Administration - Dixon	3,645.00	10,935.00	
5082 Carrier Administrative & Admin Fees - Dixon	9,953.49	23,154.99	
Total Expenditures	\$381,229.00	\$801,780.87	
Net Income (Loss)	(\$55,651.27)	(\$187,646.47)	
Outstanding Balance Owed from Monthly Billings	(\$1,978.74)		
 2011 Reserve - Dixon Public School District			
	Beginning Balance	Monthly Results	Ending Balance
Jul-21	\$732,544.56	(\$131,995.20)	\$600,549.36
Aug-21	\$600,549.36	(\$55,651.27)	\$544,898.09
Sep-21			
Oct-21			
Nov-21			
Dec-21			
Jan-22			
Feb-22			
Mar-22			
Apr-22			
May-22			
Jun-22			