

**Lincolnway Area Affiliation of Participating School Districts
Revenues and Expenditures - Combined
For the period through July 31, 2021**

	July	Monthly Budget	% of Budget	YTD Actual	YTD Budget	% of Budget	Annual Budget
Revenues							
4001 Medical Premiums PPO - LAA	612,391.49	630,000	97%	612,391.49	630,000	97%	7,560,000
4002 Medical Premiums PPO - Will County	178,878.00	180,000	99%	178,878.00	180,000	99%	2,160,000
4003 Medical Premiums PPO - Dixon	284,863.16	285,000	100%	284,863.16	285,000	100%	3,420,000
4011 Medical Premiums HMO - LAA	587,606.23	590,000	100%	587,606.23	590,000	100%	7,080,000
4020 Stop Loss Internal Self-Funding Program - LAA/Will County	21,517.12	21,517	100%	21,517.12	21,517	100%	258,205
4021 Stop Loss Internal Self-Funding Program - LAA/Dixon	33,230.16	33,230	100%	33,230.16	33,230	100%	398,762
4022 Reinsurance Reimbursements from Carrier - LAA	374,597.90	31,216	1200%	374,597.90	31,216	1200%	374,598
4023 Reinsurance Reimbursements from Carrier - Will County	0.00	0	0%	0.00	0	0%	0
4024 Reinsurance Reimbursements from Carrier - Dixon	0.00	0	0%	0.00	0	0%	0
4025 Reinsurance Reimbursements from LAA to Will County	0.00	10,833	0%	0.00	10,833	0%	130,000
4026 Reinsurance Reimbursements from LAA to Dixon	0.00	16,667	0%	0.00	16,667	0%	200,000
4031 Dental Insurance Premiums - PPO	65,686.50	65,687	100%	65,686.50	65,687	100%	788,238
4032 Dental Insurance Premiums - HMO	479.42	479	100%	479.42	479	100%	5,753
4041 Vision Insurance Premiums - LAA	13,366.94	13,367	100%	13,366.94	13,367	100%	160,403
4051 Life and AD&D Premiums - LAA	11,754.67	11,755	100%	11,754.67	11,755	100%	141,060
4052 Life and AD&D Premiums - Dixon	3,315.11	3,315	100%	3,315.11	3,315	100%	39,780
4090 Interest Income - LAA	5,990.39	1,667	359%	5,990.39	1,667	359%	20,000
4091 Interest Income - Will County	1,530.97	625	245%	1,530.97	625	245%	7,500
4092 Interest Income - Dixon	378.40	146	259%	378.40	146	259%	1,750
4095 Other Income	0.00	0	0%	0.00	0	0%	0
Total Revenue	2,195,586.46	1,895,504.00	116%	2,195,586.46	1,895,504.00	116%	22,746,050
Expenditures							
5001 Medical Claims PPO - LAA	1,158,620.76	672,211	172%	1,158,620.76	672,211	172%	8,066,538
5002 Medical Claims PPO - Will County	108,279.01	141,474	77%	108,279.01	141,474	77%	1,697,693
5003 Medical Claims PPO - Dixon	253,652.15	205,098	124%	253,652.15	205,098	124%	2,461,172
5004 Medical Claims PPO - Dixon - Lee County	17,184.27	19,828	87%	17,184.27	19,828	87%	237,936
5011 Medical Claims HMO - LAA	1,204,843.38	315,923	381%	1,204,843.38	315,923	381%	3,791,074
5021 Pharmacy Claims PPO - LAA	283,994.92	215,598	132%	283,994.92	215,598	132%	2,587,174
5022 Pharmacy Claims PPO - Will County	29,851.82	46,638	64%	29,851.82	46,638	64%	559,657
5023 Pharmacy Claims PPO - Dixon	92,259.68	69,008	134%	92,259.68	69,008	134%	828,100
5024 Pharmacy Claims PPO - Dixon - Lee County	536.60	6,177	9%	536.60	6,177	9%	74,121
5025 Pharmacy Claims HMO - LAA	174,222.15	102,684	170%	174,222.15	102,684	170%	1,232,214
5030 Reinsurance Reimbursements from LAA to Will County	0.00	10,833	0%	0.00	10,833	0%	130,000
5031 Reinsurance Reimbursements from LAA to Dixon	0.00	16,667	0%	0.00	16,667	0%	200,000
5033 Stop Loss Internal Self-Funding Program Will County premium to LAA	21,517.12	21,517	100%	21,517.12	21,517	100%	258,205
5034 Stop Loss Internal Self-Funding Program Dixon premium to LAA	33,230.16	33,230	100%	33,230.16	33,230	100%	398,762
5040 Dental Insurance Premiums Expense - PPO	57,062.45	57,062	100%	57,062.45	57,062	100%	684,749
5041 Dental Insurance Premiums Expense - HMO	471.72	479	98%	471.72	479	98%	5,753
5042 PBA Dental Runout - LAA	33,937.92	4,583	741%	33,937.92	4,583	741%	55,000
5043 PBA Dental Runout - Will County	15,162.83	1,805	840%	15,162.83	1,805	840%	21,659
5050 Vision Insurance Premiums Expense - LAA	13,568.40	13,367	102%	13,568.40	13,367	102%	160,403
5055 Life and AD&D Premiums Expense - LAA	11,381.53	11,382	100%	11,381.53	11,382	100%	136,578
5056 Life and AD&D Premiums Expense - Dixon	3,197.51	3,198	100%	3,197.51	3,198	100%	38,376
5060 Employee Assistance Program	0.00	2,751	0%	0.00	2,751	0%	33,017
5065 Professional Accounting Services - LAA	0.00	833	0%	0.00	833	0%	10,000
5066 Professional Accounting Services - Will County	0.00	0	0%	0.00	0	0%	0
5067 Professional Accounting Services - Dixon	0.00	0	0%	0.00	0	0%	0
5068 Professional Legal Services	0.00	833	0%	0.00	833	0%	10,000
5069 Liability Insurance	0.00	1,291	0%	0.00	1,291	0%	15,493
5070 Broker Consulting Service & Administration - LAA	33,333.37	30,572	109%	33,333.37	30,572	109%	366,861
5071 Broker Consulting Service & Administration - Will County	1,526.40	827	185%	1,526.40	827	185%	9,922
5072 Broker Consulting Service & Administration - Dixon	7,290.00	3,949	185%	7,290.00	3,949	185%	47,385
5080 Carrier Administration Fees - LAA	305,237.80	278,461	110%	305,237.80	278,461	110%	3,341,535
5081 Carrier Administrative & Admin Fees - Will County	8,150.28	6,681	122%	8,150.28	6,681	122%	80,173
5082 Carrier Administrative & Admin Fees - Dixon	13,201.50	10,270	129%	13,201.50	10,270	129%	123,237
5090 Supplies & Postage	0.00	21	0%	0.00	21	0%	250
5095 Bank Fees	0.00	0	0%	0.00	0	0%	0
5097 Monthly Net Income/Loss - Will County	(4,078.49)	(27,484)	15%	(4,078.49)	(27,484)	15%	(329,809)
5098 Monthly Net Income/Loss - Dixon	(131,995.20)	(45,630)	289%	(131,995.20)	(45,630)	289%	(547,559)
5099 Miscellaneous Expense	0.00	0	0%	0.00	0	0%	0
Total Expenditures	3,745,640.04	2,232,137.00	168%	3,745,640.04	2,232,137.00	168%	26,785,669
Net Income (Loss)	<u>(1,550,053.58)</u>	<u>(336,633.00)</u>	<u>460%</u>	<u>(1,550,053.58)</u>	<u>(336,633.00)</u>	<u>460%</u>	<u>(4,039,619)</u>

Lincolnway Area Affiliation of Participating School Districts
Balance Sheet
As of July 31, 2021

Assets

1000 Old Second Checking Account ending in 3137	0.00
1001 Old Second Checking Account ending in 8982	(18,046.83)
1002 Old Second Checking Account ending in 2929	2,000,000.00
1003 Old Second Sweep Northern Trust ending in 0512	691,960.11
1004 Old Second CDARS	6,160,481.06
1005 PeopleFirst Bank CDARS	6,238,172.49
1090 Prepaid Expenses	0.00
1201 Accounts Receivable (A/R)	(129,745.76)
1202 Accrued Interest Receivable - LAA	5,958.53
1203 Accrued Interest Receivable - Will County	1,522.83
1204 Accrued Interest Receivable - Dixon	<u>376.39</u>

Total Assets **14,950,678.82**

Liabilities

2000 Accounts Payable	0.00
2002 Claims Payable	1,362,403.00
2010 Reserve - Will County SD 92	2,959,928.39
2011 Reserve - Dixon Public Schools #170	600,549.36
2012 Reserve - Lincolnway Area High School	<u>103,786.12</u>

Total Liabilities **5,026,666.87**

Equity

3000 - Fund Balance	11,474,065.53
Results from Operations	<u>(1,550,053.58)</u>

9,924,011.95

Total Liabilities & Fund Balance **14,950,678.82**

Reserve Balance	9,924,012
Monthly Budgeted Operating Expenditures	<u>2,232,137</u>
Number of Months held in Reserve	4.45

**Lincolnway Area Affiliation of Participating School Districts
Revenues and Expenditures - LAA Group
For the period through July 31, 2021**

	July	Monthly Budget	% of Budget	YTD Actual	YTD Budget	% of Budget	Annual Budget
Revenues							
4001 Medical Premiums PPO - LAA	612,391.49	630,000	97%	612,391.49	630,000	97%	7,560,000
4011 Medical Premiums HMO - LAA	587,606.23	590,000	100%	587,606.23	590,000	100%	7,080,000
4020 Stop Loss Internal Self-Funding Program - LAA/Will County	21,517.12	21,517	100%	21,517.12	21,517	100%	258,205
4021 Stop Loss Internal Self-Funding Program - LAA/Dixon	33,230.16	33,230	100%	33,230.16	33,230	100%	398,762
4022 Reinsurance Reimbursements from Carrier-LAA	374,597.90	31,216	1200%	374,597.90	31,216	1200%	374,598
4031 Dental Insurance Premiums - PPO	65,686.50	65,687	100%	65,686.50	65,687	100%	788,238
4032 Dental Insurance Premiums - HMO	479.42	479	100%	479.42	479	100%	5,753
4041 Vision Insurance Premiums - LAA	13,366.94	13,367	100%	13,366.94	13,367	100%	160,403
4051 Life and AD&D Premiums - LAA	11,754.67	11,755	100%	11,754.67	11,755	100%	141,060
4090 Interest Income - LAA	5,990.39	1,667	359%	5,990.39	1,667	0%	20,000
4095 Other Income	0.00	0	0%	0.00	0	0%	0
Total Revenue	1,726,620.82	1,398,918.00	123%	1,726,620.82	1,398,918.00	123%	16,787,020
Expenditures							
5001 Medical Claims PPO - LAA	1,158,620.76	672,211	172%	1,158,620.76	672,211	172%	8,066,538
5011 Medical Claims HMO - LAA	1,204,843.38	315,923	381%	1,204,843.38	315,923	381%	3,791,074
5021 Pharmacy Claims PPO - LAA	283,994.92	215,598	132%	283,994.92	215,598	132%	2,587,174
5025 Pharmacy Claims HMO - LAA	174,222.15	102,684	170%	174,222.15	102,684	170%	1,232,214
5030 Reinsurance Reimbursements from LAA to Will County	0.00	10,833	0%	0.00	10,833	0%	130,000
5031 Reinsurance Reimbursements from LAA to Dixon	0.00	16,667	0%	0.00	16,667	0%	200,000
5040 Dental Insurance Premiums Expense - PPO	57,062.45	57,062	100%	57,062.45	57,062	100%	684,749
5041 Dental Insurance Premiums Expense - HMO	471.72	479	98%	471.72	479	98%	5,753
5042 PBA Dental Runout - LAA	33,937.92	4,583	741%	33,937.92	4,583	741%	55,000
5050 Vision Insurance Premiums Expense - LAA	13,568.40	13,367	102%	13,568.40	13,367	102%	160,403
5055 Life and AD&D Premiums Expense - LAA	11,381.53	11,382	100%	11,381.53	11,382	100%	136,578
5060 Employee Assistance Program	0.00	2,751	0%	0.00	2,751	0%	33,017
5065 Professional Accounting Services - LAA	0.00	833	0%	0.00	833	0%	10,000
5068 Professional Legal Services	0.00	833	0%	0.00	833	0%	10,000
5069 Liability Insurance	0.00	1,291	0%	0.00	1,291	0%	15,493
5070 Broker Consulting Service & Administration - LAA	33,333.37	30,572	109%	33,333.37	30,572	109%	366,861
5080 Carrier Administration Fees - LAA	305,237.80	278,461	110%	305,237.80	278,461	110%	3,341,535
5090 Supplies & Postage	0.00	21	0%	0.00	21	0%	250
5095 Bank Fees	0.00	0	0%	0.00	0	0%	0
5099 Miscellaneous Expense	0.00	0	0%	0.00	0	0%	0
Total Expenditures	3,276,674.40	1,735,551.00	189%	3,276,674.40	1,735,551.00	189%	20,826,639
Net Income (Loss)	<u>(1,550,053.58)</u>	<u>(336,633.00)</u>	<u>460%</u>	<u>(1,550,053.58)</u>	<u>(336,633.00)</u>	<u>460%</u>	<u>(4,039,619)</u>

Lincolnway Area Affiliation of Participating School Districts
Will County SD 92 - Financial Report
For the period through July 31, 2021

	July	YTD Actual	
Revenues			
4002 Medical Premiums PPO - Will County	178,878.00	178,878.00	
4023 Reinsurance Reimbursements from Carrier - Will County	0.00	0.00	
4025 Reinsurance Reimbursements from LAA to Will County	0.00	0.00	
4091 Interest Income - Will County	1,530.97	1,530.97	
	\$180,408.97	\$180,408.97	
Total Revenue			
Expenditures			
5002 Medical Claims PPO - Will County	108,279.01	108,279.01	
5022 Pharmacy Claims PPO - Will County	29,851.82	29,851.82	
5033 Stop Loss Internal Self-Funding Program Will County premium to LAA	21,517.12	21,517.12	
5043 PBA Dental Runout - Will County	15,162.83	15,162.83	
5066 Professional Accounting Services - Will County	0.00	0.00	
5071 Broker Consulting Service & Administration - Will County	1,526.40	1,526.40	
5081 Carrier Administrative & Admin Fees - Will County	8,150.28	8,150.28	
	\$184,487.46	\$184,487.46	
Total Expenditures			
Net Income (Loss)	(\$4,078.49)	(\$4,078.49)	
Outstanding Balance Owed from Monthly Billings	\$0.00		
2010 Reserve - Will County SD 92	Beginning Balance	Monthly Results	Ending Balance
	\$2,964,006.88	(\$4,078.49)	\$2,959,928.39
Jul-21			
Aug-21			
Sep-21			
Oct-21			
Nov-21			
Dec-21			
Jan-22			
Feb-22			
Mar-22			
Apr-22			
May-22			
Jun-22			

**Lincolnway Area Affiliation of Participating School Districts
Dixon Public School District - Financial Report
For the period through July 31, 2021**

	July	YTD Actual	
Revenues			
4003 Medical Premiums PPO - Dixon	284,863.16	284,863.16	
4024 Reinsurance Reimbursements from Carrier - Dixon	0.00	0.00	
4026 Reinsurance Reimbursements from LAA to Dixon	0.00	0.00	
4052 Life and AD&D Premiums - Dixon	3,315.11	3,315.11	
4092 Interest Income - Dixon	378.40	378.40	
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Total Revenue	\$288,556.67	\$288,556.67	
Expenditures			
5003 Medical Claims PPO - Dixon	253,652.15	253,652.15	
5004 Medical Claims PPO - Dixon - Lee County	17,184.27	17,184.27	
5023 Pharmacy Claims PPO - Dixon	92,259.68	92,259.68	
5024 Pharmacy Claims PPO - Dixon - Lee County	536.60	536.60	
5034 Stop Loss Internal Self-Funding Program Dixon premium to LAA	33,230.16	33,230.16	
5056 Life and AD&D Premiums Expense - Dixon	3,197.51	3,197.51	
5067 Professional Accounting Services - Dixon	0.00	0.00	
5072 Broker Consulting Service & Administration - Dixon	7,290.00	7,290.00	
5082 Carrier Administrative & Admin Fees - Dixon	13,201.50	13,201.50	
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Total Expenditures	\$420,551.87	\$420,551.87	
Net Income (Loss)	<u>(\$131,995.20)</u>	<u>(\$131,995.20)</u>	
Outstanding Balance Owed from Monthly Billings	<u>\$445.90</u>		
2011 Reserve - Dixon Public School District	Beginning	Monthly Results	Ending
	Balance		Balance
	<hr/>		<hr/>
Jul-21	\$732,544.56	(\$131,995.20)	\$600,549.36
Aug-21			
Sep-21			
Oct-21			
Nov-21			
Dec-21			
Jan-22			
Feb-22			
Mar-22			
Apr-22			
May-22			
Jun-22			