

Lincolnway Area Affiliation of Participating School Districts Employee Benefit Plan  
Trustees Meeting, Friday, August 20, 2021  
Richland Grade School District 88A, Crest Hill, IL (via Zoom call)

Minutes

1. Welcome

Chairman Simpkins called the meeting to order at 10:30 a.m.

2. Roll Call for Zoom Meeting

Remmenga called the roll with the following members present:

Trustees: Tim Baldermann (via phone), Margo Empen (via phone), Dr. Joe Salmieri, Joe Simpkins (via phone) and Steve Stein (via phone).

Assurance (via phone): Bobby Dufkis, April Krzeczowski, Danny Omiecinski, Scott Remmenga, Maryann Mileto, and Ashton Wagner

Shorewood Agency (via phone): Marcus Taylor

Other Attendees: Tim Page, Elwood S.D.; Victor Simon, Gower S.D.; Sabina Fritzgerald, LWASE; Dr. Karen Wilkey, Lockport S.D.; Tim Arnold, Will-County S.D.

3. Approval of Agenda

Chairman Simpkins asked if any changes to the agenda. No changes were required.

TRUSTEE SALMIERI MOTIONED TO APPROVE THE 08/20/2021 AGENDA AS PRESENTED. TRUSTEE STEIN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5; BALDERMANN, EMPEN, SALMIERI, SIMPKINS, AND STEIN; NAYS-0.

4. Approval of Minutes

TRUSTEE EMPEN MOVED TO APPROVE THE 5/6/21 BOARD MEETING MINUTES AS PRESENTED. TRUSTEE BALDERMANN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5; BALDERMANN, EMPEN, SALMIERI, SIMPKINS, AND STEIN; NAYS-0.

5. Action Item: Maturing CD's

Krzeczkowski reviewed renewal information provided by banks for the maturing cd's.

TRUSTEE STEIN MOVED TO APPROVE THE RENEWAL OF MATURING CD'S ON 9/23/21 AND 10/21/21 AT THE HIGHEST RATE AVAILABLE SUBJECT TO CASH FLOW NEEDS. TRUSTEE SALMIERI SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5; BALDERMANN, EMPEN, SALMIERI, SIMPKINS, AND STEIN; NAYS-0.

6. Action Item: Approval of June and July 2021 Financial Reports

Remmenga briefly reviewed financial information. It was noted accrual basis financial statements for July 2021 will be produced once the audit and actuary report as of 6/30/2021 are received.

TRUSTEE BALDERMANN MOVED TO APPROVE THE JUNE AND JULY 2021 FINANCIAL REPORTS AS PRESENTED. TRUSTEE EMPEN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5; BALDERMANN, EMPEN, SALMIERI, SIMPKINS, AND STEIN; NAYS-0.

7. Action Item: Presentation and Approval of Bills

Remmenga reviewed list of bills paid and total of PBA runout checks for dental claims.

TRUSTEE STEIN MOVED TO APPROVE THE PAYMENT OF BILLS AS PRESENTED. TRUSTEE SALMIERI SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5; BALDERMANN, EMPEN, SALMIERI, SIMPKINS, AND STEIN; NAYS-0.

Trustee Baldermann stepped away from the meeting at 10:46 am.

8. Discussion Item: July Claims Update

Wagner reviewed the claims activity for July.

9. Discussion Item: Renewal Updates and Medical Plan Design Review

Wagner provided updates regarding renewal implementation and resolution of enrollment errors from initial data load. Also, a dental issue regarding coverage for periodontal disease cleanings was discussed. The Trustees agreed to have additional cleanings added effective 9/1/21 to the coverage since no increase in rates. This will be added as an Action Item to the next meeting's agenda.

Mileto reviewed initial information regarding the potential savings with the consolidation of very similar PPO medical plans with intent of keeping the best of each plan's benefits. The Trustees agreed this process was worthwhile and asked Assurance to continue review. Further information for discussion will be presented at future Trustee Meetings.

10. Other Business

Taylor provided an updated on the audit and actuary process for FY2021. It has been requested the reports be available by 9/8/2021.

Based on this information the Trustees agreed to have a Special Meeting tentatively scheduled for Friday, September 10<sup>th</sup> at 10:30 am via Zoom call for the presentation and acceptance of these reports. If the reports aren't completed another date will be determined in September.

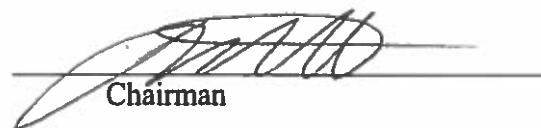
11. Next Board Meeting Date and Location: The next LAA Trustee Meeting will be on Friday, September 10<sup>th</sup>, 2021 at Richland Grade School District 88A at 10:30am via Zoom call.

12. Adjournment

TRUSTEE STEIN MOVED TO ADJOURN THE MEETING. TRUSTEE SALMIERI SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4; EMPEN, SALMIERI, SIMPKINS, AND STEIN; NAYS-0; ABSENT-1; BALDERMANN.

The meeting adjourned at 10:55 am.

  
Chairman