

# LINCOLNWAY AREA AFFILIATION OF PARTICIPATING SCHOOL DISTRICTS MONTHLY FINANCIAL REPORT FEBRUARY 2021

BALANCE (01/31/21)	\$16,321,161.22	
CONTRIBUTIONS	\$1,772,196.28	
EXCESS LOSS REIMBURSEMENTS	\$20,728.40	
INTEREST CREDITED	\$15.40	
TOTAL FUNDS		\$18,114,101.30
CLAIMS PBA	\$44,320.17	
RX CLAIMS BLUE CROSS	\$326,440.35	
LIFE INSURANCE	\$14,861.02	
CLAIMS BLUE CROSS	\$691,937.37	
EXCESS LOSS SPECIFIC	\$46,275.22	
ADMINISTRATION PBA	\$6,187.50	
ADMINISTRATION BLUE CROSS	\$8,575.66	
ACCOUNTING/BILLING/CONSULTING FEES	\$7,795.00	
BLUE CROSS ADP FEE	\$5,905.34	
LINCOLN-WAY HIGH SCHOOL REFUND	\$700,000.00	
VISION SERVICE PLAN	\$13,809.58	
BLUE CROSS/BLUE SHIELD HMO	\$531,508.37	
TOTAL EXPENSE		\$2,397,615.58
BALANCE (02/28/21)		\$15,716,485.72
ACCOUNT BALANCES		
OLD SECOND CHECKING ACCOUNT	\$0.00	
BUSINESS NOW	\$2,000,000.00	
SECTION 125 NOW ACCOUNT	\$666.39	
CD/INVESTMENTS	\$13,212,381.80	
SWEEP ACCOUNT	\$503,437.53	
TOTAL (02/28/21)		\$15,716,485.72

LINCOLNWAY AREA AFFILIATION OF PARTICIPATING SCHOOL DISTRICTS  
SUMMARY OF REVENUES  
FEBRUARY 2021

LOCATION	DATE	MEDICAL	HMOI & BA	DENTAL	LIFE	VISION	OTHER	TOTAL
MANHATTAN	*(02/26)	37,984.35	47,444.24	7,670.52	983.28	1,352.86	0.00	95,435.25
BEECHER	*(02/26)	46,038.86	37,763.33	263.18	503.89	763.38	0.00	85,332.64
CHANNEY MONGE	*(02/26)	24,577.44	602.21	1,480.28	223.20	373.28	0.00	27,256.41
CHICAGO RIDGE	*(02/10)	35,312.04	78,926.16	7,481.79	1,005.00	0.00	0.00	122,724.99
ELWOOD	*(02/01)	16,923.68	4,123.90	1,374.42	142.30	0.00	13.18	22,577.48
LARAWAY	*(01/22)	54,936.83	25,708.68	6,058.01	273.05	1,254.28	0.00	88,230.85
LEMONT	*(02/26)	114,943.13	71,455.78	0.00	1,738.44	1,015.60	0.00	189,152.95
LINCOLN SP ED	*(02/10)	3,411.25	95,148.96	7,460.91	941.87	524.98	0.00	107,487.97
LOCKPORT #91	*(02/26)	5,716.29	36,766.18	0.00	640.04	449.42	(743.45)	42,828.48
RICHLAND	*(02/01)	13,784.41	32,120.54	2,929.91	781.50	0.00	(3,960.00)	45,656.36
PROF DEVELOP	*(02/01)	15,262.21	2,507.46	864.75	169.86	96.04	0.00	18,900.32
UNION	*(02/01)	10,813.56	1,700.46	956.92	132.10	233.28	0.00	13,836.32
WILCO	** (02/26)	20,159.28	23,285.44	3,258.10	942.48	640.28	2,446.70	50,732.28
SOWIC	** (02/25)	155,398.80	84,423.16	16,495.18	1,771.94	3,132.06	(3,442.86)	257,778.28
WILL CTY. #92	*(01/06)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PEOTONE	*(02/26)	105,843.96	26,871.86	0.00	1,190.00	1,333.26	0.00	135,239.08
GOWER	*(02/03)	73,995.65	35,194.41	8,608.27	505.34	1,012.42	0.00	119,316.09
DIXON	*(02/11)	333,335.80	1,413.35	0.00	5,639.36	0.00	15.82	340,404.33
SWEEP DEPOSIT		0.00						0.00
CLAIM REFUND		554.19						554.19
COBRA		8,752.01						8,752.01
<b>TOTAL</b>		<b>1,077,743.74</b>	<b>605,456.12</b>	<b>64,902.24</b>	<b>17,583.65</b>	<b>12,181.14</b>	<b>(5,670.61)</b>	<b>1,772,196.28</b>

LINCOLNWAY AREA AFFILIATION MATURITY SCHEDULE  
2/28/2021

	Acct. No.	Balance	Interest Rate	Maturity Date	Bank
CDAR CD	XXXXX3086	\$1,056,514.96	0.85%	05/14/21	Peoples First
CDAR CD	XXXXX3118	\$1,036,046.86	0.75%	05/28/21	Peoples First
CDAR CD	XXXXX6529	\$4,275,110.64	0.03%	04/22/21	Old Second
CDAR CD	XXXXX2618	\$1,575,925.98	0.03%	04/22/21	Old Second
CDAR CD	XXXXX9737	\$3,159,693.19	0.05%	06/24/21	Old Second
CDAR CD	XXXXX5695	\$2,109,090.17	1.90%	10/21/21	Peoples First
SWEEP ACT.	XXX0512	\$503,437.53	0.02%	Daily	Old Second
TOTAL		\$13,715,819.33			

LINCOLNWAY AREA AFFILIATION OF  
PARTICIPATING SCHOOL DISTRICTS

<i>MONTH</i>	<i>RECEIPTS</i>	<i>EXCESS ADJUST</i>	<i>INTEREST</i>	<i>EXPENDITURES</i>	<i>BALANCE</i>
Feb-21	1,772,196.28	20,728.40	15.40	2,397,615.58	15,716,485.72
Jan-21	1,659,065.54	-	73,600.12	1,920,836.28	16,321,161.22
Dec-20	2,492,974.47	-	47,250.94	1,828,232.31	16,509,331.84
Nov-20	1,576,201.52	-	9.25	1,962,060.18	15,797,338.74
Oct-20	1,890,404.94	-	9,986.76	2,093,707.80	16,183,188.15
Sep-20	1,286,899.25	-	3,964.46	4,844,648.63	16,376,504.25
Aug-20	2,111,073.11	-	288.09	2,398,754.28	19,930,289.17
Jul-20	1,972,005.95	45,238.66	318.93	6,561,159.04	20,217,682.25
Jun-20	2,040,877.17	35,366.02	33,526.22	2,375,727.09	24,761,277.75
May-20	2,841,453.00	82,503.85	74,739.17	2,072,898.10	25,027,235.43
Apr-20	2,421,481.13	84,302.86	1,182.12	2,584,717.04	24,101,437.51
Mar-20	3,047,541.46	63,046.65	50,959.78	2,536,741.83	24,179,188.44
Feb-20	2,454,305.88	91,285.59	5,722.17	2,908,128.26	23,554,382.38
Jan-20	2,735,560.51	66,819.33	111,244.13	3,025,460.66	23,911,197.00
Dec-19	2,040,136.76	14,048.20	123,866.62	2,757,780.61	24,023,033.69
Nov-19	2,735,822.47	-	7,773.17	2,765,168.53	24,602,762.72
Oct-19	2,867,855.91	-	10,730.21	2,318,678.55	24,624,335.61
Sep-19	2,668,612.78	-	15,340.50	2,317,278.48	24,064,428.04
Aug-19	2,161,759.78	-	16,690.37	2,434,509.34	23,697,753.24
Jul-19	2,743,906.46	85,756.89	8,715.37	2,073,069.51	23,953,812.43
Jun-19	1,710,283.53	54,228.47	45,329.98	2,418,349.53	23,188,503.22
May-19	2,487,167.05	109,774.04	45,692.59	2,247,910.83	23,797,010.77
Apr-19	2,263,998.91	6,889.98	7,588.48	2,234,606.29	23,402,287.92
Mar-19	2,509,955.11	63,344.27	46,010.69	2,029,594.65	23,358,416.64
Feb-19	2,181,723.90	23,073.39	6,749.96	2,321,182.62	22,768,701.42

**HMO PLAN  
LINCOLNWAY AREA AFFILIATION OF  
PARTICIPATING SCHOOL DISTRICTS  
MONTHLY FINANCIAL REPORT  
FEBRUARY, 2021**

BALANCE (01/31/2021)	\$980,562.42	
CONTRIBUTIONS	\$603,878.02	
TOTAL FUNDS		\$1,584,440.44
MEDICAL CLAIMS	\$112,848.40	
RX CLAIMS	\$141,875.89	
PHYSICIAN FEES	\$205,309.71	
EXCESS LOSS ADMINISTRATION	\$83,849.99	
ADMINISTRATION ADJUSTMENT	\$0.00	
EXCESS LOSS REIMBURSEMENT	(\$12,375.62)	
TOTAL EXPENSE		\$531,508.37
*HMO PLAN BALANCE (02/28/2021)		<b>\$1,052,932.07</b>

\*The HMO Plan balance is included in the balance total on page one of the Monthly Financial Report.