



Illinois School Insurance Network

Monthly Financial Report

For the Month Ended

June 30, 2026

Prepared By



Lauterbach & Amen

Illinois School Insurance Network

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Illinois School Insurance Network

Statement of Net Position As of June 30, 2026 and 2025

Assets

	2026	2025
Current Assets		
Old Second Bank	\$ 8,540,506	\$ 12,225,922.52
Old Plank Trail - WinTrust	9,297,049	7,992,815.97
PeopleFirst CD - 4309	1,048,507	1,679,666.39
PeopleFirst CD - 6756	1,743,667	1,000,000
Accounts Receivable	(83,937)	221,485.52
Accrued Interest Receivable - LAA	35,884	40,329.96
Accrued Interest Receivable - Will County	11,380	14,084.02
Accrued Interest Receivable - Dixon	0	4,076.74
Prepays	<u>171,506</u>	<u>151,221.81</u>
Total Assets	<u>20,764,562</u>	<u>23,329,602.93</u>

Liabilities

Current Liabilities		
Accounts Payable	3,769,394	6,314,479.17
Deferred Revenue - Member Billing	0	352,350.05
Claims Payable - IBNR	2,053,278	2,053,278.00
Reserve - Will County SD 92	3,251,350	2,971,092.28
Reserve - Dixon Public Schools #170	<u>0</u>	<u>730,235.87</u>
Total Liabilities	<u>9,074,022</u>	<u>12,421,435.37</u>

Net Position

Restricted - Insurance	<u>\$ 11,690,540</u>	<u>\$ 10,908,167.56</u>
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Expected Monthly Operating Expenses	\$ 3,500,000.00	\$ 3,250,000.00
Number of Months Held in Reserves	3.34	3.36

Illinois School Insurance Network

Revenues & Expenditures - Combined Actual vs. Budget

		1 Month Ended 06/30/2026	1 Month Ended 06/30/2026	12 Months Ended 06/30/2026	12 Months Ended 06/30/2026	% of Budget	Annual Budget
		Actual	Budget	Actual	Budget		
Revenues							
4001	Medical Premiums PPO - LAA	\$ 2,133,144	\$ 2,065,000	\$ 24,517,408	\$ 23,850,000	103 %	\$ 23,850,000
4002	Medical Premiums PPO - Will County	265,162	260,058	3,027,598	3,036,348	100 %	3,036,348
4011	Medical Premiums HMO - LAA	1,138,623	1,094,000	12,594,785	12,339,600	102 %	12,339,600
4022	Reinsurance Reimbursement - LAA	19,599	100,000	1,606,397	1,305,508	123 %	1,305,508
4031	Dental Insurance Premiums - PPO	179,129	150,000	2,036,264	1,846,500	110 %	1,846,500
4032	Dental Insurance Premiums - HMO	312	425	4,234	5,100	83 %	5,100
4041	Vision Insurance Premiums - LAA	21,584	20,650	255,100	247,800	103 %	247,800
4051	Life and AD&D Premiums - LAA	26,806	19,500	302,803	234,000	129 %	234,000
4062	RX Rebates - LAA	(2,649)	500,000	377,248	500,000	75 %	500,000
4063	RX Rebates - Will County	2,649	50,000	2,649	50,000	5 %	50,000
4090	Interest Income - LAA	38,698	41,000	450,381	514,000	88 %	514,000
4091	Interest Income - Will County	15,603	12,000	203,994	167,000	122 %	167,000
4092	Interest Income - Dixon	-	-	33,352	34,100	98 %	34,100
Total Revenue		<u>3,838,660</u>	<u>4,312,633</u>	<u>45,412,213</u>	<u>44,129,956</u>	<u>103 %</u>	<u>44,129,956</u>
Expenditures							
5001	Medical Claims PPO - LAA	1,629,037	1,560,000	16,983,939	18,038,000	94 %	18,038,000
5002	Medical Claims PPO - Will County	337,978	190,000	2,258,930	2,539,000	89 %	2,539,000
5003	Medical Claims PPO - Dixon	(323)	-	19,469	34,800	56 %	34,800
5004	Medical Claims PPO - Dixon - Lee	-	-	(382)	-	0 %	-
5011	Medical Claims HMO - LAA	237,792	325,000	3,695,867	4,053,000	91 %	4,053,000
5021	Pharmacy Claims PPO - LAA	516,140	650,000	7,553,885	7,716,000	98 %	7,716,000
5022	Pharmacy Claims PPO - Will County	64,614	50,000	659,220	660,250	100 %	660,250
5024	Pharmacy Claims PPO - Dixon - Lee	-	-	18	-	0 %	-
5025	Pharmacy Claims HMO - LAA	586,080	380,000	5,818,740	4,560,000	128 %	4,560,000
5040	Dental Insurance Premiums - PPO	174,469	115,000	1,954,641	1,590,000	123 %	1,590,000
5041	Dental Insurance Premiums - HMO	329	425	4,225	5,100	83 %	5,100
5050	Vision Insurance Premiums - LAA	22,296	21,050	261,374	256,050	102 %	256,050
5055	Life and AD&D Premiums - LAA	23,440	19,500	255,715	234,000	109 %	234,000
5057	Allstate Premiums	3,244	-	39,044	-	0 %	-
5060	Employee Assistance Program	-	-	69,689	47,500	147 %	47,500
5066	Auditing Services	-	-	15,900	-	0 %	-
5068	Legal Services	-	-	571	500	114 %	500
5069	Liability Insurance	-	-	13,350	12,000	111 %	12,000
5070	Broker Consulting & Admin - LAA	51,789	47,000	591,588	562,850	105 %	562,850
5071	Broker Consulting & Admin - Will County	4,260	4,100	49,708	49,200	101 %	49,200
5080	IL / BCBS Admin Fees - LAA	380,455	305,000	4,103,710	3,660,000	112 %	3,660,000
5081	IL / BCBS Admin Fees - Will County	4,491	(3,800)	(13,874)	(45,600)	30 %	(45,600)
5090	Supplies & Postage	-	-	-	240	0 %	240
5097	Monthly Net Income/Loss - Will County	(127,929)	31,758	280,257	498	56277 %	498
5098	Monthly Net Income/Loss - Dixon	323	-	14,248	(700)	(2035)%	(700)
5099	Miscellaneous Expense	-	-	5	735,000	0 %	735,000
Total Expenditures		<u>3,908,485</u>	<u>3,695,033</u>	<u>44,629,837</u>	<u>44,707,688</u>	<u>100 %</u>	<u>44,707,688</u>
Net Income (Loss)		<u>\$ (69,825)</u>	<u>\$ 617,600</u>	<u>\$ 782,376</u>	<u>\$ (577,732)</u>	<u>(135)%</u>	<u>\$ (577,732)</u>

Illinois School Insurance Network

Revenues & Expenditures - LAA Actual vs. Budget

		1 Month Ended 06/30/2026	1 Month Ended 06/30/2026	12 Months Ended 06/30/2026	12 Months 06/30/2026	% of	Annual
		Actual	Budget	Actual	Budget	Budget	Budget
Revenues							
4001	Medical Premiums PPO - LAA	\$ 2,133,144	\$ 2,065,000	\$ 24,517,408	\$ 23,850,000	103 %	\$ 23,850,000
4011	Medical Premiums HMO - LAA	1,138,623	1,094,000	12,594,785	12,339,600	102 %	12,339,600
4022	Reinsurance Reimbursement - LAA	19,599	100,000	1,606,397	1,305,508	123 %	1,305,508
4031	Dental Insurance Premiums - PPO	179,129	150,000	2,036,264	1,846,500	110 %	1,846,500
4032	Dental Insurance Premiums - HMO	312	425	4,234	5,100	83 %	5,100
4041	Vision Insurance Premiums - LAA	21,584	20,650	255,100	247,800	103 %	247,800
4051	Life and AD&D Premiums - LAA	26,806	19,500	302,803	234,000	129 %	234,000
4062	RX Rebates - LAA	(2,649)	500,000	377,248	500,000	75 %	500,000
4090	Interest Income - LAA	38,698	41,000	450,381	514,000	88 %	514,000
Total Revenue		<u>3,555,246</u>	<u>3,990,575</u>	<u>42,144,620</u>	<u>40,842,508</u>	<u>103 %</u>	<u>40,842,508</u>
Expenditures							
5001	Medical Claims PPO - LAA	1,629,037	1,560,000	16,983,939	18,038,000	94 %	18,038,000
5011	Medical Claims HMO - LAA	237,792	325,000	3,695,867	4,053,000	91 %	4,053,000
5021	Pharmacy Claims PPO - LAA	516,140	650,000	7,553,885	7,716,000	98 %	7,716,000
5025	Pharmacy Claims HMO - LAA	586,080	380,000	5,818,740	4,560,000	128 %	4,560,000
5040	Dental Insurance Premiums - PPO	174,469	115,000	1,954,641	1,590,000	123 %	1,590,000
5041	Dental Insurance Premiums - HMO	329	425	4,225	5,100	83 %	5,100
5050	Vision Insurance Premiums - LAA	22,296	21,050	261,374	256,050	102 %	256,050
5055	Life and AD&D Premiums - LAA	23,440	19,500	255,715	234,000	109 %	234,000
5057	Allstate Premiums	3,244	-	39,044	-	0 %	-
5060	Employee Assistance Program	-	-	69,689	47,500	147 %	47,500
5066	Auditing Services	-	-	15,900	-	0 %	-
5068	Legal Services	-	-	571	500	114 %	500
5069	Liability Insurance	-	-	13,350	12,000	111 %	12,000
5070	Broker Consulting & Admin - LAA	51,789	47,000	591,588	562,850	105 %	562,850
5080	IL / BCBS Admin Fees - LAA	380,455	305,000	4,103,710	3,660,000	112 %	3,660,000
5090	Supplies & Postage	-	-	-	240	0 %	240
5099	Miscellaneous Expense	-	-	5	735,000	0 %	735,000
Total Expenditures		<u>3,625,071</u>	<u>3,422,975</u>	<u>41,362,243</u>	<u>41,470,240</u>	<u>100 %</u>	<u>41,470,240</u>
Net Income (Loss)		<u>\$ (69,825)</u>	<u>\$ 567,600</u>	<u>\$ 782,377</u>	<u>\$ (627,732)</u>	<u>(125)%</u>	<u>\$ (627,732)</u>

Illinois School Insurance Network

Revenues & Expenditures - Will County Actual vs. Budget

		1 Month Ended 06/30/2026 Actual	1 Month Ended 06/30/2026 Budget	12 Months 06/30/2026 Actual	12 Months 06/30/2026 Budget	% of Budget	Annual Budget
Revenues							
4002	Medical Premiums PPO - Will County	\$ 265,162	\$ 260,058	\$ 3,027,598	\$ 3,036,348	100 %	\$ 3,036,348
4063	RX Rebates - Will County	2,649	50,000	2,649	50,000	5 %	50,000
4091	Interest Income - Will County	15,603	12,000	203,994	167,000	122 %	167,000
Total Revenue		<u>283,414</u>	<u>322,058</u>	<u>3,234,241</u>	<u>3,253,348</u>	<u>99 %</u>	<u>3,253,348</u>
Expenditures							
5002	Medical Claims PPO - Will County	337,978	190,000	2,258,930	2,539,000	89 %	2,539,000
5022	Pharmacy Claims PPO - Will County	64,614	50,000	659,220	660,250	100 %	660,250
5071	Broker Consulting & Admin - Will County	4,260	4,100	49,708	49,200	101 %	49,200
5081	IL / BCBS Admin Fees - Will County	4,491	(3,800)	(13,874)	(45,600)	30 %	(45,600)
5097	Monthly Net Income/Loss - Will County	(127,929)	31,758	280,257	498	56277 %	498
Total Expenditures		<u>283,414</u>	<u>272,058</u>	<u>3,234,241</u>	<u>3,203,348</u>	<u>101 %</u>	<u>3,203,348</u>
Net Income (Loss)		<u>\$ 0</u>	<u>\$ 50,000</u>	<u>\$ 0</u>	<u>\$ 50,000</u>	<u>0 %</u>	<u>\$ 50,000</u>

Will County - A/R Balance 0.00

Will County - Reserve Balance	<u>Beginning Balance</u>	<u>Monthly Results</u>	<u>Ending Balance</u>
July 2025	\$ 2,971,092	\$ 42,153	\$ 3,013,246
August	3,013,246	38,522	3,051,768
September	3,051,768	60,143	3,111,911
October	3,111,911	33,397	3,145,308
November	3,145,308	51,350	3,196,658
December	3,196,658	(72,657)	3,124,001
January	3,124,001	76,231	3,200,232
February	3,200,232	61,743	3,261,975
March	3,261,975	28,902	3,290,877
April	3,290,877	91,463	3,382,340
May	3,382,340	(3,062)	3,379,278
June	3,379,278	(127,929)	3,251,349
Average Monthly Operating Expenses			<u>266,946</u>
Number of Months Held in Reserves			12.18

Illinois School Insurance Network

Revenues & Expenditures - Dixon Actual vs. Budget

	1 Month Ended 06/30/2026 Actual	1 Month Ended 06/30/2026 Budget	12 Months Ended 06/30/2026 Actual	12 Months Ended 06/30/2026 Budget	% of Budget	Annual Budget
Revenues						
4092 Interest Income - Dixon	\$ -	\$ -	\$ 33,352	\$ 34,100	98 %	\$ 34,100
Total Revenue	<u>0</u>	<u>0</u>	<u>33,352</u>	<u>34,100</u>	<u>98 %</u>	<u>34,100</u>
Expenditures						
5003 Medical Claims PPO - Dixon	(323)	-	19,469	34,800	56 %	34,800
5004 Medical Claims PPO - Dixon - Lee	-	-	(382)	-	0 %	-
5024 Pharmacy Claims PPO - Dixon - Lee	-	-	18	-	0 %	-
5098 Monthly Net Income/Loss - Dixon	323	-	14,248	(700)	(2035)%	(700)
Total Expenditures	<u>0</u>	<u>0</u>	<u>33,353</u>	<u>34,100</u>	<u>98 %</u>	<u>34,100</u>
Net Income (Loss)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (1)</u>	<u>\$ 0</u>	<u>0 %</u>	<u>\$ 0</u>
 Dixon - A/R Balance	 <u>\$ 29,390.16</u>					

Dixon - Reserve Balance	<u>Beginning Balance</u>	<u>Monthly Results</u>	<u>Ending Balance</u>
July 2025	\$ 730,236	(5,555)	\$ 724,681
August	724,681	3,204	727,885
September	727,885	4,924	732,809
October	732,809	4,192	737,000
November	737,000	(8,956)	728,044
December	728,044	5,074	733,118
January	733,118	7,576	740,694
February	740,694	3,136	743,830
March	743,830	-	743,830
April	743,830	(743,830)	-

Illinois School Insurance Network

Cash & Investment Summary As of June 30, 2026

<u>Institution / Type</u>	<u>Balance</u>	<u>Rate</u>	<u>Maturity</u>
Money Market / Checking			
1000 - Old Second Bank	\$ 8,540,506.39	2.65%	N/A
1002 - Old Plank Trail - WinTrust	9,297,048.96	4.25%	N/A
Certificates of Deposit			
1005 - PeopleFirst CD - 4309	1,048,506.50	3.75%	8/27/2026
1006 - PeopleFirst CD - 6756	1,743,667.43	3.75%	4/15/2027
Total Cash & Investments	\$ 20,629,729.28		

	<u>Current Period</u>	<u>Year-to-Date</u>
Interest Income		
4090 - Interest Income - LAA	\$ 38,698.41	\$ 450,380.56
4091 - Interest Income - Will County	15,603.32	203,993.97
4092 - Interest Income - Dixon	0.00	33,352.05
Total Interest Income	\$ 54,301.73	\$ 687,726.58