MINUTES OF A REGULAR MEETING OF THE ILLINOIS SCHOOL INSURANCE NETWORK (ISIN) BOARD OF TRUSTEES THURSDAY, JUNE 11, 2026

A regular meeting of the Board was held on Thursday, June 11, 2026, at 10:30 a.m. in the Laraway Administrator Center located at 1715 Rowell Avenue, Joliet, Illinois 60433, pursuant to notice.

CALL TO ORDER: The meeting was called to order at 10:30 a.m.

ROLL CALL:

PRESENT:	Trustees Dr. Joseph Salmieri, Dr. Kathleen Wilkey *(arrived at 10:48 a.m.)*, David Blatchley, Marc Campbell and Dr. Hector Garcia
ABSENT:	None
ALSO PRESENT:	Ashton Harnung, Krissy Endre, Emma Lewis *(via videoconference)*, Jon Conover *(via videoconference)* and Jake Frank *(via videoconference)*, MarshMcLennan Agency (MMA); Wes Levy, Scott Remmenga *(via videoconference)*, Molly Barker and Haley Nelson, Lauterbach & Amen (L&A); Adrian Fulgencio *(arrived at 10:36 a.m.)*, Peotone; Tiffany Frey, SOWIC; Amanda Faber *(via videoconference)*, Mary Ann Egizio *(via videoconference)*, Andy Siegfried *(via videoconference)*, Kathy Picciolini *(via videoconference)*, Elizabeth Kaufman *(via videoconference)*, Catie Orihuela *(via videoconference)*, Andrea Perez *(via videoconference)*, Brian Bresnahan *(via videoconference)*, Matt Maxwell *(via videoconference)*, Sara Rexroad *(via videoconference)*, Mary Gliwa *(via videoconference)*, Lupita Tellez *(via videoconference)*, Lisa Krueger *(via videoconference)* and Andrea Popovich *(via videoconference)*, Members of the Public

APPROVAL OF AGENDA: *June 11, 2026 Regular Meeting:* The Board reviewed the June 11, 2026 regular meeting agenda. A motion was made by Trustee Campbell and seconded by Trustee Dr. Garcia to approve the June 11, 2026 regular meeting agenda as written. Motion carried unanimously by voice vote.

ACTION ITEMS: *Approval of April 10, 2026 Meeting Minutes:* The Board reviewed the April 10, 2026 regular meeting minutes. A motion was made by Trustee Campbell and seconded by Trustee Blatchley to approve the April 10, 2026 regular meeting minutes as written. Motion carried by roll call vote.

AYES:	Trustees Dr. Salmieri, Blatchley, Campbell and Dr. Garcia
NAYS:	None
ABSENT:	Trustee Dr. Wilkey

Approval of March and April 2026 Financial Statements: The Board reviewed the March and April 2026 financial statements which were provided with the Board materials. A motion was made by Trustee Campbell and seconded by Trustee Blatchley to approve the financial statements as presented. Motion carried by roll call vote.

AYES:	Trustees Dr. Salmieri, Blatchley, Campbell and Dr. Garcia
NAYS:	None
ABSENT:	Trustee Dr. Wilkey

Presentation and Approval of Bills: The Board reviewed the Payment Register for the month of April 2026. A motion was made by Trustee Campbell and seconded by Trustee Dr. Garcia to approve the payment register for the dates noted in the amount of $6,755,694.91. Motion carried by roll call vote.

AYES: Trustees Dr. Salmieri, Blatchley, Campbell and Dr. Garcia
NAYS: None
ABSENT: Trustee Dr. Wilkey

Approval of Board Election Results and Board Officers: The Board noted that L&A conducted an election for the three vacant trustee positions on the Illinois School Insurance Network (ISIN) Board of Trustees. Dr. Joseph Salmieri and Adrian Fulgencio ran unopposed and were elected by acclamation for three-year terms expiring June 30, 2029. Tiffany Frey also ran unopposed and was elected by acclamation for an unexpired two-year term expiring June 30, 2028.

Mr. Fulgencio arrived at 10:36 a.m.

The Board discussed Board Officer Elections and nominated the slate of Officers as follows: Trustee Dr. Salmieri as Chairman and Trustee Blatchley as Treasurer. A motion was made by Trustee Campbell and seconded by Trustee Dr. Garcia to elect the slate of Officers as stated. Motion carried by roll call vote.
AYES: Trustees Dr. Salmieri, Blatchley, Campbell and Dr. Garcia
NAYS: None
ABSENT: Trustee Dr. Wilkey

Approval of FOIA Officer and OMA Designee: The Board discussed designating Trustee Blatchley as the FOIA Officer and OMA Designee. A motion was made by Trustee Dr. Salmieri and seconded by Trustee Campbell to designate the FOIA Officer and OMA Designee as stated. Motion carried by roll call vote.
AYES: Trustees Dr. Salmieri, Blatchley, Campbell and Dr. Garcia
NAYS: None
ABSENT: Trustee Dr. Wilkey

Approval of Public Official's Bond Renewal: The Board reviewed the public official's bond renewal which was provided with the Board materials. A motion was made by Trustee Blatchley and seconded by Trustee Campbell to approve the bond renewal as presented. Motion carried by roll call vote.
AYES: Trustees Dr. Salmieri, Blatchley, Campbell and Dr. Garcia
NAYS: None
ABSENT: Trustee Dr. Wilkey

Approval of the Cash Reserve Policy: The Board reviewed the Net Position Reserve Policy prepared by L&A which was provided with the Board materials. A motion was made by Trustee Dr. Garcia and seconded by Trustee Campbell to approve the Net Position Reserve Policy as prepared. Motion carried by roll call vote.
AYES: Trustees Dr. Salmieri, Blatchley, Campbell and Dr. Garcia
NAYS: None
ABSENT: Trustee Dr. Wilkey

Approval of FY 2027 Budget: The Board noted that the annual budget for fiscal year ending June 30, 2027 is currently in process and will be ready for review at the next regular meeting.

Patient-Centered Outcome Research Institute (PCORI) Fee Filing Process: Ms. Harnung apprised the Board that approval is needed for payment to be made to the Patient-Centered Outcome Research Institute (PCORI for the necessary filing process. A motion was made by Trustee Blatchley and seconded by Trustee Campbell to approve the fee as discussed. Motion carried by roll call vote.
AYES: Trustees Dr. Salmieri, Blatchley, Campbell and Dr. Garcia
NAYS: None
ABSENT: Trustee Dr. Wilkey

Trustee Dr. Wilkey arrived at 10:48 a.m.

DISCUSSION ITEMS: *2027 Renewal Presentation:* Ms. Harnung, Ms. Endre and Mr. Conover reviewed the MMA Initial Renewal Discussion presentation for 2027 with the Board which included the prior year claims summary, market strategy, 2027 renewal costs and next steps. All questions posed by Trustees were answered by Ms. Harnung, Ms. Endre and Mr. Conover.

2026-2027 Board Meeting Dates: The Board reviewed the Board meeting calendar for fiscal year 2027 which was provided with the Board materials and noted that there will be an additional Board meeting scheduled for Thursday, July 30, 2026, at 10:30 a.m.

Administration and Benefit Updates: Ms. Harnung, Ms. Endre and Ms. Lewis provided updates to the Board regarding IRS limits for HDHP plans for 2027, relevant House Bills and Bswift. All questions posed by Trustees were answered by Ms. Harnung, Ms. Endre and Ms. Lewis.

Trustee Blatchley left at 12:06 p.m.

Banking, Investing and Other Accounting Updates – Investment Policy Review: Mr. Levy noted that the recommended updates to the current Investment Policy was provided with the Board materials. Further discussion will be held at the next regular meeting.

OTHER BUSINESS: There was no other business.

ADJOURNMENT: A motion was made by Trustee Dr. Wilkey and seconded by Trustee Blatchley to adjourn the meeting at 12:14 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for July 30, 2026, at 10:30 a.m.

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Board Chairman

Minutes approved by the Board of Trustees on 7/30/26.

Minutes prepared by Molly Barker, Professional Services Administrator, Lauterbach & Amen