



Illinois School Insurance Network

Monthly Financial Report

For the Month Ended

November 30, 2025

Prepared By



Lauterbach & Amen

Illinois School Insurance Network

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Illinois School Insurance Network

Statement of Net Position As of November 30, 2025 and 2024

Assets

	2025	2024
Current Assets		
Old Second Bank	\$ 6,585,636	\$ 13,324,355
Old Plank Trail - WinTrust	8,808,000	6,221,883
PeopleFirst CD - 8211	1,679,666	1,638,310.37
PeopleFirst CD - 4309	1,048,507	1,000,000
Accounts Receivable	885,809	193,461
Accrued Interest Receivable - LAA	38,561	24,541
Accrued Interest Receivable - Will County	12,753	6,362
Accrued Interest Receivable - Dixon	3,730	2,636
	<hr/>	<hr/>
Total Assets	19,062,662	22,411,548

Liabilities

Current Liabilities		
Accounts Payable	2,791,721	6,311,845
Claims Payable - IBNR	2,053,278	1,365,986
Reserve - Will County SD 92	3,196,659	2,611,646
Reserve - Dixon Public Schools #170	728,045	1,134,015
Deferred Monthly Billing	-	924,928
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Total Liabilities	8,769,703	12,348,419

Net Position

Restricted - Insurance	\$ <u>10,292,959</u>	\$ <u>10,063,129</u>
Expected Monthly Operating Expenses	\$ 3,500,000.00	\$ 2,500,000
Number of Months Held in Reserves	2.94	4.0

Illinois School Insurance Network

Revenues & Expenditures - Combined Actual vs. Budget

		1 Month Ended November 30, 2025	1 Month Ended November 30, 2025	5 Months Ended November 30, 2025	5 Months Ended November 30, 2025	% of Budget	Annual Budget
		Actual	Budget	Actual	Budget	Budget	Budget
Revenues							
4001	Medical Premiums PPO - LAA	\$ 1,943,099	\$ 1,910,000	\$ 9,666,528	\$ 9,550,000	101 %	\$ 23,850,000
4002	Medical Premiums PPO - Will County	232,812	246,000	1,186,317	1,230,000	96 %	3,036,348
4011	Medical Premiums HMO - LAA	983,897	962,600	4,884,712	4,813,000	101 %	12,339,600
4022	Reinsurance Reimbursement - LAA	358,376	100,000	1,226,870	605,508	203 %	1,305,508
4031	Dental Insurance Premiums - PPO	161,711	157,750	801,384	788,750	102 %	1,846,500
4032	Dental Insurance Premiums - HMO	356	425	1,840	2,125	87 %	5,100
4041	Vision Insurance Premiums - LAA	20,720	20,650	104,216	103,250	101 %	247,800
4051	Life and AD&D Premiums - LAA	25,191	19,500	114,037	97,500	117 %	234,000
4062	RX Rebates - LAA	-	-	-	-	0 %	500,000
4063	RX Rebates - Will County	-	-	-	-	0 %	50,000
4090	Interest Income - LAA	32,462	44,000	198,262	224,000	89 %	514,000
4091	Interest Income - Will County	16,884	14,000	90,681	78,000	116 %	167,000
4092	Interest Income - Dixon	3,956	3,800	21,724	19,800	110 %	34,100
Total Revenue		<u>3,779,464</u>	<u>3,478,725</u>	<u>18,296,571</u>	<u>17,511,933</u>	<u>104 %</u>	<u>44,129,956</u>
Expenditures							
5001	Medical Claims PPO - LAA	1,193,074	1,200,000	7,317,349	7,088,000	103 %	18,038,000
5002	Medical Claims PPO - Will County	138,787	200,000	763,622	1,079,000	71 %	2,539,000
5003	Medical Claims PPO - Dixon	12,912	5,000	24,113	29,800	81 %	34,800
5004	Medical Claims PPO - Dixon - Lee	-	-	(200)	-	0 %	-
5011	Medical Claims HMO - LAA	278,239	250,000	1,659,901	1,753,000	95 %	4,053,000
5021	Pharmacy Claims PPO - LAA	618,006	725,000	3,549,250	3,251,000	109 %	7,716,000
5022	Pharmacy Claims PPO - Will County	59,955	60,000	292,084	280,250	104 %	660,250
5025	Pharmacy Claims HMO - LAA	518,739	380,000	2,344,445	1,900,000	123 %	4,560,000
5040	Dental Insurance Premiums - PPO	150,634	150,000	754,680	750,000	101 %	1,590,000
5041	Dental Insurance Premiums - HMO	356	425	1,847	2,125	87 %	5,100
5050	Vision Insurance Premiums - LAA	21,531	21,800	106,108	107,950	98 %	256,050
5055	Life and AD&D Premiums - LAA	19,779	19,500	97,476	97,500	100 %	234,000
5057	Allstate Premiums	-	-	9,923	-	0 %	-
5060	Employee Assistance Program	10,813	-	10,813	47,500	23 %	47,500
5066	Auditing Services	2,000	-	15,900	-	0 %	-
5068	Legal Services	112	-	112	500	22 %	500
5069	Liability Insurance	-	9,000	3,000	12,000	25 %	12,000
5070	Broker Consulting & Admin - LAA	46,951	47,000	232,337	233,850	99 %	562,850
5071	Broker Consulting & Admin - Will County	3,896	4,100	19,885	20,500	97 %	49,200
5080	Carrier Administration Fees - LAA	302,166	305,000	1,509,917	1,525,000	99 %	3,660,000
5081	Carrier Admin Fees - Will County	(4,292)	(3,800)	(24,159)	(19,000)	127 %	(45,600)
5090	Supplies & Postage	-	-	-	240	0 %	240
5097	Monthly Net Income/Loss - Will County	51,350	(300)	225,566	(52,750)	(428)%	498
5098	Monthly Net Income/Loss - Dixon	(8,956)	(1,200)	(2,191)	(10,000)	22 %	(700)
5099	Miscellaneous Expense	-	-	-	10,000	0 %	735,000
Total Expenditures		<u>3,416,052</u>	<u>3,371,525</u>	<u>18,911,778</u>	<u>18,106,465</u>	<u>104 %</u>	<u>44,707,688</u>
Net Income (Loss)		<u>363,412</u>	<u>107,200</u>	<u>(615,207)</u>	<u>(594,532)</u>	<u>103 %</u>	<u>(577,732)</u>

Illinois School Insurance Network

Revenues & Expenditures - LAA Actual vs. Budget

	1 Month Ended November 30, 2025		1 Month Ended November 30, 2025		5 Months Ended November 30, 2025		5 Months Ended November 30, 2025		% of	Annual
	Actual	Budget	Actual	Budget	Actual	Budget	Budget	Budget		Budget
Revenues										
4001	Medical Premiums PPO - LAA	\$ 1,943,099	\$ 1,910,000		\$ 9,666,528	\$ 9,550,000	101 %	\$		23,850,000
4011	Medical Premiums HMO - LAA	983,897	962,600		4,884,712	4,813,000	101 %			12,339,600
4022	Reinsurance Reimbursement - LAA	358,376	100,000		1,226,870	605,508	203 %			1,305,508
4031	Dental Insurance Premiums - PPO	161,711	157,750		801,384	788,750	102 %			1,846,500
4032	Dental Insurance Premiums - HMO	356	425		1,840	2,125	87 %			5,100
4041	Vision Insurance Premiums - LAA	20,720	20,650		104,216	103,250	101 %			247,800
4051	Life and AD&D Premiums - LAA	25,191	19,500		114,037	97,500	117 %			234,000
4062	RX Rebates - LAA	-	-		-	-	0 %			500,000
4090	Interest Income - LAA	32,462	44,000		198,262	224,000	89 %			514,000
	Total Revenue	<u>3,525,812</u>	<u>3,214,925</u>		<u>16,997,849</u>	<u>16,184,133</u>	105 %			<u>40,842,508</u>
Expenditures										
5001	Medical Claims PPO - LAA	1,193,074	1,200,000		7,317,349	7,088,000	103 %			18,038,000
5011	Medical Claims HMO - LAA	278,239	250,000		1,659,901	1,753,000	95 %			4,053,000
5021	Pharmacy Claims PPO - LAA	618,006	725,000		3,549,250	3,251,000	109 %			7,716,000
5025	Pharmacy Claims HMO - LAA	518,739	380,000		2,344,445	1,900,000	123 %			4,560,000
5040	Dental Insurance Premiums - PPO	150,634	150,000		754,680	750,000	101 %			1,590,000
5041	Dental Insurance Premiums - HMO	356	425		1,847	2,125	87 %			5,100
5050	Vision Insurance Premiums - LAA	21,531	21,800		106,108	107,950	98 %			256,050
5055	Life and AD&D Premiums - LAA	19,779	19,500		97,476	97,500	100 %			234,000
5057	Allstate Premiums	-	-		9,923	-	0 %			-
5060	Employee Assistance Program	10,813	-		10,813	47,500	23 %			47,500
5066	Auditing Services	2,000	-		15,900	-	0 %			-
5068	Legal Services	112	-		112	500	22 %			500
5069	Liability Insurance	-	9,000		3,000	12,000	25 %			12,000
5070	Broker Consulting & Admin - LAA	46,951	47,000		232,337	233,850	99 %			562,850
5080	Carrier Administration Fees - LAA	302,166	305,000		1,509,917	1,525,000	99 %			3,660,000
5090	Supplies & Postage	-	-		-	240	0 %			240
5099	Miscellaneous Expense	-	-		-	10,000	0 %			735,000
	Total Expenditures	<u>3,162,400</u>	<u>3,107,725</u>		<u>17,613,058</u>	<u>16,778,665</u>	105 %			<u>41,470,240</u>
	Net Income (Loss)	<u>363,412</u>	<u>107,200</u>		<u>(615,209)</u>	<u>(594,532)</u>	103 %			<u>(627,732)</u>

Illinois School Insurance Network

Revenues & Expenditures - Will County Actual vs. Budget

	1 Month Ended November 30, 2021	1 Month Ended November 30, 2022	5 Months Ended November 30, 2021	5 Months Ended November 30, 2022	% of Budget	Annual Budget
	Actual	Budget	Actual	Budget		Budget
Revenues						
4002 Medical Premiums PPO - Will County	\$ 232,812	\$ 246,000	\$ 1,186,317	\$ 1,230,000	96 %	\$ 3,036,348
4063 RX Rebates - Will County	-	-	-	-	0 %	50,000
4091 Interest Income - Will County	16,884	14,000	90,681	78,000	116 %	167,000
Total Revenue	<u>249,696</u>	<u>260,000</u>	<u>1,276,998</u>	<u>1,308,000</u>	<u>98 %</u>	<u>3,253,348</u>
Expenditures						
5002 Medical Claims PPO - Will County	138,787	200,000	763,622	1,079,000	71 %	2,539,000
5022 Pharmacy Claims PPO - Will County	59,955	60,000	292,084	280,250	104 %	660,250
5071 Broker Consulting & Admin - Will Cou	3,896	4,100	19,885	20,500	97 %	49,200
5081 Carrier Admin Fees - Will County	(4,292)	(3,800)	(24,159)	(19,000)	127 %	(45,600)
5097 Monthly Net Income/Loss - Will County	51,350	(300)	225,566	(52,750)	(428)%	498
Total Expenditures	<u>249,696</u>	<u>260,000</u>	<u>1,276,998</u>	<u>1,308,000</u>	<u>98 %</u>	<u>3,203,348</u>
Net Income (Loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>	<u>50,000</u>

Will County - A/R Balance 0.00

Will County - Reserve Balance	<u>Beginning Balance</u>	<u>Monthly Results</u>	<u>Ending Balance</u>
July 2025	\$ 2,971,092	\$ 42,153	\$ 3,013,246
August	3,013,246	38,522	3,051,768
September	3,051,768	60,143	3,111,911
October	3,111,911	33,397	3,145,308
November	3,145,308	51,350	3,196,658

Expected Monthly Operating Expenses 267,000

Number of Months Held in Reserves **11.97**

Illinois School Insurance Network

Revenues & Expenditures - Dixon Actual vs. Budget

	1 Month Ended November 30, 2021	1 Month Ended November 30, 2022	5 Months Ended November 30, 2021	5 Months Ended November 30, 2022	% of Budget	Annual Budget
	Actual	Budget	Actual	Budget		
Revenues						
4092 Interest Income - Dixon	\$ 3,956	\$ 3,800	\$ 21,724	\$ 19,800	110 %	\$ 34,100
Total Revenue	<u>3,956</u>	<u>3,800</u>	<u>21,724</u>	<u>19,800</u>	110 %	<u>34,100</u>
Expenditures						
5003 Medical Claims PPO - Dixon	12,912	5,000	24,113	29,800	81 %	34,800
5004 Medical Claims PPO - Dixon - Lee	-	-	(200)	-	0 %	-
5098 Monthly Net Income/Loss - Dixon	(8,956)	(1,200)	(2,191)	(10,000)	22 %	(700)
Total Expenditures	<u>3,956</u>	<u>3,800</u>	<u>21,722</u>	<u>19,800</u>	110 %	<u>34,100</u>
Net Income (Loss)	<u>0</u>	<u>0</u>	<u>2</u>	<u>0</u>	0 %	<u>0</u>

Dixon - A/R Balance \$ 29,062.82

Dixon - Reserve Balance	<u>Beginning Balance</u>	<u>Monthly Results</u>	<u>Ending Balance</u>
July 2025	\$ 730,236	(5,555)	\$ 724,681
August	724,681	3,204	727,885
September	727,885	4,924	732,809
October	732,809	4,192	737,000
November	737,000	(8,956)	728,044

Illinois School Insurance Network

Cash & Investment Summary As of November 30, 2025

<u>Institution / Type</u>	<u>Balance</u>	<u>Rate</u>	<u>Maturity</u>
Money Market / Checking			
1000 - Old Second Bank	\$ 6,585,636.48	2.43%	N/A
1002 - Old Plank Trail - WinTrust	8,807,999.54	4.150%	N/A
Certificates of Deposit			
1004 - PeopleFirst CD - 8211	1,679,666.39	3.75%	3/19/2026
1005 - PeopleFirst CD - 4309	1,048,506.50	3.75%	8/27/2026
Total Cash & Investments	<u>\$ 18,121,808.91</u>		
	<u>Current Period</u>		<u>Year-to-Date</u>
Interest Income			
4090 - Interest Income - LAA	\$ 32,461.88	\$	198,262.34
4091 - Interest Income - Will County	16,884.18		90,681.21
4092 - Interest Income - Dixon	3,956.25		21,724.02
Total Interest Income	<u>\$ 53,302.31</u>	<u>\$</u>	<u>310,667.57</u>