

ILLINOIS SCHOOL INSURANCE NETWORK (ISIN)
 Trustees Meeting, January 31, 2025
 Laraway Administrator Center – 1715 Rowell Avenue, Joliet, IL 60433
Minutes

1. Welcome

Dr. Joe Salmieri called the meeting to order at 10:30 am.

2. Roll Call

Tannehill called the roll with the following members present:

Trustees: Dr. Joe Salmieri, Dr. Kathleen Wilkey, David Blatchley, Marc Campbell, and Dr. Hector Garcia, proxy Mindy Bradford.

Marsh & McLennan Agency (MMA): Ashton Harnung, Krissy Endre, and Emma Lewis and Bobby Dufkis (via zoom).

Lauterbach & Amen, LLP: Wes Levy and Margie Tannehill.

In Person Attendees: Valerie Teegardin, Tiffany Frey, Sabina Fitzgerald, Ken Parchem and Elizabeth Kaufmen. Attendees via zoom: Andy Siegfried, Kathy Picciolini, Andy Arndt, Jake Frank, Adrian Fulgencio, Amanda Faber, and Catie Norton.

3. Approval of Agenda

TRUSTEE DR. KATHLEEN WILKEY MOTIONED TO APPROVE THE 1/31/2025 AGENDA AS PRESENTED. TRUSTEE MARC CAMPBELL SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5 SALMIERI, WILKEY, BLATCHLEY, CAMPBELL and GARCIA; NAYS-0, ABSENT-0.

4. Discussion Item #1: Blue Cross Blue Shield claims utilization presentation.

A review of the last 12 months and current medical was presented by Jessica McDermott of BCBS.

- PPO is running at a 60.2% discount with a per employee/per month (PEPM) savings of \$117.18
- Total medical claims of \$16.8M was paid for PPO in the current year with an 11.7% increase in PPO membership. This was 2K over the prior year.
- 99.6% of paid PPO benefits are within network.
- Inpatient care increased by 22.6% while outpatient care decreased by 11.1%.
- High-cost claims totaled \$10.1M as opposed to the previous year at 8M.
- HMO current plan year paid was \$7.1M while the previous year was at \$6.8M.
- HMO High-cost claims totaled \$3M.

Niral Patel of BCBS discussed the Rx trends.

- PPO Rx paid per member/per month (PMPM) was \$215.78. An increase of 3.7% over last year. Specialty Rx PMPM was \$114.01. A decrease of -5.2%.
- HMO Rx PMPM was \$174.84. An increase of 7.6% and Specialty Rx was \$89.43 PEPM, an increase of 0.2%.
- Rx program savings were at \$509K.
- Rebate credit was approximately \$3.4M paid back to the plan.
- Opportunities for savings includes Performance Select Drug List and Advantage Network.

5. Action Item #1: Approval of Minutes from October 25, 2024.

No discussion.

TRUSTEE DR. KATHLEEN WILKEY MOVED TO APPROVE THE 10/25/2024 BOARD MEETING MINUTES AS PRESENTED. TRUSTEE MARC CAMPBELL SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5, SALMIERI, WILKEY, BLATCHLEY, CAMPBELL and GARCIA; NAYS-0.

6. Action Item #2: Approval of August, September, October, November and December 2024 Financial Statements.

The Board reviewed the financial statements for the months of August – December 2024 without further discussion.

TRUSTEE MARC CAMPBELL MOVED TO APPROVE THE AUGUST, SEPTEMBER, OCTOBER, NOVEMBER AND DECEMBER 2024 FINANCIAL STATEMENTS AS PRESENTED. TRUSTEE DAVID BLATCHLEY SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5, SALMIERI, WILKEY, BLATCHLEY, CAMPBELL and GARCIA; NAYS-0.

7. Action Item #3: Presentation and Approval of Bills.

The Board reviewed the bills for the period of October 26, 2024 – January 31, 2025, without further discussion.

TRUSTEE DR. KATHLEEN WILKEY MOVED TO APPROVE THE BILLS AS PRESENTED. TRUSTEE MARC CAMPBELL SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5, SALMIERI, WILKEY, BLATCHLEY, CAMPBELL and GARCIA; NAYS-0.

8. Action Item #4: Implementation of Bswift benefit administration system.

A straw poll vote was conducted by MMA on the interest in implementing Bswift with ISIN. All school districts participated with only 1 school district voting nay to the implementation because they already had a system in place.

TRUSTEE MARC CAMPBELL MOVED TO APPROVE THE IMPLEMENTATION OF Bswift BENEFIT ADMINISTRATION SYSTEM AS PRESENTED. TRUSTEE DR. KATHLEEN WILKEY SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5, SALMIERI, WILKEY, BLATCHLEY, CAMPBELL and GARCIA; NAYS-0.

9. Action Item #5: ISIN WELLNESS FAIR

A 2025 Wellness Fair not to exceed the cost of \$5,600 was approved. MMA will work with their wellness team to determine webinar topics. The timing for the event will be early March.

TRUSTEE DR. KATHLEEN WILKEY MOVED TO APPROVE THE ISIN WELLENESS FAIR WITH A COST NOT TO EXCEED \$5,600. TRUSTEE MARC CAMPBELL SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5, SALMIERI, WILKEY, BLATCHLEY, CAMPBELL and GARCIA; NAYS-0.

10. Discussion Item #2: Banking/Investing & other accounting updates.

- Wes Levy reported that a \$1.6M CD will mature in late February. He will present options at the next meeting for re-investment.
 - A 2nd CD will mature in August and suggestions for re-investment will be advised.
- Annual registration with the DOI was done in mid-January.
- 1099 forms were filed with vendors.
- RFP audit services will be solicited for FY2025
- On-line banking has some restrictions with limits and other limitations to move money. Wes will reach out to the bank.

11. Discussion Item #3: Claims Report, Administration and Benefit Updates.

MMA presented a detailed claims report from September – December 2024 for both PPO and HMO. HMO Rx is running high at nearly 60%. MMA reported that this was a much better year due to setting premiums appropriately.

- BCBS will issue a check for 1.3M for Rx rebate settlements for the 2023 plan year. This is based on drug usage and actual rebates collected.

- This is the first check ISIN will receive from BCBS for an Rx reconciliation. In 2023 MMA negotiated with BCBS that they would settle at the end of the year by issuing a check for rebates above any credit they would have issued.
- Over 500 changes were processed in January for a soft open enrollment with benefits effective 1/1/25.
- A Summary Plan Document that defines eligibility in medical will be posted to the microsite and all locations notified.
- It was determined that long-term care should be offered separately by location due to the complexity.
 - MMA to reach out to locations to gauge interest.
- MMA will work with AllOne Health to try and increase engagement via quarterly campaigns and materials.
- Pre-Renewal timeline will include:
 - March board meeting – pre-renewal projection
 - June board meeting – renewal presentation
- July board meeting – final renewal approval IL House Bill 2847 includes an annual mental health prevention and wellness visit for children and adults. This is in addition to an annual preventative physical exam.
- Mental Health Parity and Addition Equity Act (MHPAEA) Comparative Analysis - prohibits applying treatment limitations that are more restrictive than medical benefits would be.
 - BCBS/MMA cannot complete the analysis. MMA will obtain proposals from a 3rd party.
- 1094/1095 emails have been sent to ISIN membership.
- 2026 Board Meeting calendar to be presented at the March meeting.

12. Other Business

None


13. Next Board Meeting Date and Location: The next regular ISIN Trustee Meeting is on Friday 3/14/2025 at 10:30am to be held at Laraway Administrator Center – 1715 Rowell Avenue, Joliet, IL 60433 and will offer a Zoom option.

14. Adjournment

TRUSTEE DR. KATHLEEN WILKEY MOVED TO ADJOURN THE MEETING.
TRUSTEE MARC CAMPBELL SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5, SALMIERI, WILKEY, BLATCHLEY, CAMPBELL and GARCIA; NAYS-0.

The meeting adjourned at 11:48 am.



Chairman