

Lincolnway Area Affiliation of Participating  
School Districts Employee Benefit Plan

**DBA: Illinois School Insurance Network**

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Monthly Report for the Period Ending

November 30, 2024

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**Illinois School Insurance Network  
Balance Sheet  
As of November 30, 2024**

**Assets**

1000 Old Second Checking Account ending in 3137	\$	13,286,414
1002 Old Second Checking Account ending in 2929		37,941
1005 PeopleFirst Bank CDARS		2,638,310
1006 Old Plank Trail - WinTrust		6,221,883
1090 Prepaid Expenses		0
1201 Accounts Receivable (A/R)		193,461
1202 Accrued Interest Receivable - LAA		24,541
1203 Accrued Interest Receivable - Will County		6,362
1204 Accrued Interest Receivable - Dixon		2,636
		22,411,548
<b>Total Assets</b>		<b>22,411,548</b>

**Liabilities**

2000 Accounts Payable		6,311,845
2002 Claims Payable		1,365,986
2003 Deferred Monthly Billing		924,928
2010 Reserve - Will County SD 92		2,611,646
2011 Reserve - Dixon Public Schools #170		1,134,015
2020 CCSD 181 Transition Credit		0
		12,348,419
<b>Total Liabilities</b>		<b>12,348,419</b>

**Equity**

3000 - Fund Balance		9,456,199
Results from Operations		606,930
		10,063,129
<b>Total Equity</b>		<b>10,063,129</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$</b>	<b>22,411,548</b>

	Reserve Balance	10,063,129
	Monthly Expected Operating Expenditures	2,500,000
	<b>Number of Months held in Reserve</b>	<b>4.0</b>

**Illinois School Insurance Network**  
**Revenues and Expenditures - Combined**  
**For the 5 months ended November 30, 2024**

	<u>November</u>	<u>Monthly Budget</u>	<u>% of Budget</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
<b>Revenues</b>							
4001 Medical Premiums PPO - LAA	\$ 1,414,053	\$ 1,385,479	102%	\$ 6,835,189	\$ 6,927,394	99%	\$ 16,625,746
4002 Medical Premiums PPO - Will County	243,979	236,688	103%	1,181,139	1,183,441	100%	2,840,258
4003 Medical Premiums PPO - Dixon	510,539	484,773	105%	2,376,887	2,423,864	98%	5,817,274
4011 Medical Premiums HMO - LAA	1,014,488	963,383	105%	4,762,198	4,816,913	99%	11,560,590
4022 Reinsurance Reimb. from Carrier - LAA	-	-	0%	82,845	-	0%	-
4023 Reinsurance Reimb. from Carrier - Will County	-	-	0%	-	-	0%	-
4024 Reinsurance Reimb. from Carrier - Dixon	-	-	0%	-	-	0%	-
4031 Dental Insurance Premiums - PPO	146,511	140,678	104%	711,721	703,389	101%	1,688,134
4032 Dental Insurance Premiums - HMO	382	385	99%	1,856	1,927	96%	4,624
4041 Vision Insurance Premiums - LAA	20,628	19,715	105%	100,865	98,573	102%	236,576
4051 Life and AD&D Premiums - LAA	15,635	14,149	111%	74,934	70,744	106%	169,786
4052 Life and AD&D Premiums - Dixon	4,119	3,651	113%	19,780	18,253	108%	43,807
4090 Interest Income - LAA	47,891	35,000	137%	248,308	175,000	142%	420,000
4091 Interest Income - Will County	12,083	8,000	151%	63,622	40,000	159%	96,000
4092 Interest Income - Dixon	5,124	2,000	256%	26,942	10,000	269%	24,000
4095 Other Income	-	103,259	0%	736,132	516,294	143%	1,239,105
<b>Total Revenue</b>	<b>3,435,432</b>	<b>3,397,160</b>	<b>101%</b>	<b>17,222,419</b>	<b>16,985,792</b>	<b>101%</b>	<b>40,765,900</b>
<b>Expenditures</b>							
5001 Medical Claims PPO - LAA	788,073	965,025	82%	4,470,820	4,825,123	93%	11,580,295
5002 Medical Claims PPO - Will County	121,879	203,726	60%	939,113	1,018,629	92%	2,444,709
5003 Medical Claims PPO - Dixon	346,278	363,773	95%	2,018,493	1,818,864	111%	4,365,273
5004 Medical Claims PPO - Dixon - Lee County	11,555	25,917	45%	161,751	129,583	125%	311,000
5011 Medical Claims HMO - LAA	151,660	371,082	41%	1,444,350	1,855,409	78%	4,452,981
5021 Pharmacy Claims PPO - LAA	560,286	497,577	113%	2,383,288	2,487,887	96%	5,970,928
5022 Pharmacy Claims PPO - Will County	55,586	50,640	110%	227,571	253,199	90%	607,677
5023 Pharmacy Claims PPO - Dixon	129,160	102,610	126%	528,575	513,049	103%	1,231,318
5024 Pharmacy Claims PPO - Dixon - Lee County	9,220	3,000	307%	43,985	15,000	293%	36,000
5025 Pharmacy Claims HMO - LAA	471,653	259,888	181%	1,855,224	1,299,439	143%	3,118,654
5040 Dental Insurance Premiums Expense - PPO	136,927	130,704	105%	666,639	653,519	102%	1,568,445
5041 Dental Insurance Premiums Expense - HMO	373	385	97%	1,780	1,927	92%	4,624
5050 Vision Insurance Premiums Expense - LAA	20,853	19,715	106%	102,673	98,573	104%	236,576
5055 Life and AD&D Premiums Expense - LAA	15,470	13,990	111%	74,180	69,951	106%	167,882
5056 Life and AD&D Premiums Expense - Dixon	4,101	3,633	113%	19,627	18,166	108%	43,598
5060 Employee Assistance Program	-	3,750	0%	46,962	18,750	250%	45,000
5065 Professional Accounting Services - LAA	-	1,000	0%	11,600	5,000	232%	12,000
5066 Professional Accounting Services - Will County	-	-	0%	-	-	0%	-
5067 Professional Accounting Services - Dixon	-	-	0%	-	-	0%	-
5068 Professional Legal Services	-	850	0%	84	4,250	2%	10,200
5069 Liability Insurance	10,498	1,167	900%	10,498	5,833	180%	14,000
5070 Broker Consulting & Administration - LAA	54,268	35,705	152%	218,718	178,527	123%	428,464
5071 Broker Consulting & Administration - Will County	5,467	3,482	157%	22,047	17,410	127%	41,784
5072 Broker Consulting & Administration - Dixon	8,483	4,979	170%	33,646	24,897	135%	59,752
5080 Carrier Administration Fees - LAA	323,232	312,678	103%	1,652,007	1,563,389	106%	3,752,134
5081 Carrier Administrative & Admin Fees - Will County	(5,749)	(4,754)	121%	(9,268)	(23,770)	39%	(57,048)
5082 Carrier Administrative & Admin Fees - Dixon	(6,491)	(6,804)	95%	(10,568)	(34,018)	31%	(81,643)
5090 Supplies & Postage	-	20	0%	-	100	0%	240
5095 Bank Fees	-	-	0%	-	-	0%	-
5097 Monthly Net Income/Loss - Will County	78,880	(8,405)	0%	65,299	(42,027)	0%	(100,865)
5098 Monthly Net Income/Loss - Dixon	17,477	(4,734)	0%	(371,900)	(23,670)	1571%	(56,809)
5099 Miscellaneous Expense	-	833	0%	8,295	4,167	0%	10,000
<b>Total Expenditures</b>	<b>3,309,136</b>	<b>3,351,432</b>	<b>99%</b>	<b>16,615,489</b>	<b>16,757,156</b>	<b>99%</b>	<b>40,217,169</b>
<b>Net Income (Loss)</b>	<b>\$ 126,295</b>	<b>\$ 45,728</b>	<b>276%</b>	<b>\$ 606,930</b>	<b>\$ 228,636</b>	<b>265%</b>	<b>\$ 548,731</b>

**Illinois School Insurance Network**  
**Revenues and Expenditures - LAA Group**  
**For the 5 months ended November 30, 2024**

	<u>November</u>	<u>Monthly Budget</u>	<u>% of Budget</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
<b>Revenues</b>							
4001 Medical Premiums PPO - LAA	\$ 1,414,052.94	\$ 1,385,479.00	102%	\$ 6,835,189.12	\$ 6,927,394.00	99%	16,625,746
4011 Medical Premiums HMO - LAA	1,014,488	963,383	105%	4,762,198	4,816,913	99%	11,560,590
4022 Reinsurance Reimbursements from Carrier-LAA	-	-	0%	82,845	-	0%	-
4031 Dental Insurance Premiums - PPO	146,511	140,678	104%	711,721	703,389	101%	1,688,134
4032 Dental Insurance Premiums - HMO	382	385	99%	1,856	1,927	96%	4,624
4041 Vision Insurance Premiums - LAA	20,628	19,715	105%	100,865	98,573	102%	236,576
4051 Life and AD&D Premiums - LAA	15,635	14,149	111%	74,934	70,744	106%	169,786
4090 Interest Income - LAA	47,891	35,000	137%	248,308	175,000	142%	420,000
4095 Other Income	-	103,259	0%	736,132	516,294	0%	1,239,105
<b>Total Revenue</b>	<b>2,659,587</b>	<b>2,662,048</b>	<b>100%</b>	<b>13,554,049</b>	<b>13,310,234</b>	<b>102%</b>	<b>31,944,561</b>
<b>Expenditures</b>							
5001 Medical Claims PPO - LAA	788,073	965,025	82%	4,470,820	4,825,123	93%	11,580,295
5011 Medical Claims HMO - LAA	151,660	371,082	41%	1,444,350	1,855,409	78%	4,452,981
5021 Pharmacy Claims PPO - LAA	560,286	497,577	113%	2,383,288	2,487,887	96%	5,970,928
5025 Pharmacy Claims HMO - LAA	471,653	259,888	181%	1,855,224	1,299,439	143%	3,118,654
5040 Dental Insurance Premiums Expense - PPO	136,927	130,704	105%	666,639	653,519	102%	1,568,445
5041 Dental Insurance Premiums Expense - HMO	373	385	97%	1,780	1,927	92%	4,624
5050 Vision Insurance Premiums Expense - LAA	20,853	19,715	106%	102,673	98,573	104%	236,576
5055 Life and AD&D Premiums Expense - LAA	15,470	13,990	111%	74,180	69,951	106%	167,882
5060 Employee Assistance Program	-	3,750	0%	46,962	18,750	250%	45,000
5065 Professional Accounting Services - LAA	-	1,000	0%	11,600	5,000	232%	12,000
5068 Professional Legal Services	-	850	0%	84	4,250	2%	10,200
5069 Liability Insurance	10,498	1,167	900%	10,498	5,833	180%	14,000
5070 Broker Consulting Service & Administration - LAA	54,268	35,705	152%	218,718	178,527	123%	428,464
5080 Carrier Administration Fees - LAA	323,232	312,678	103%	1,652,007	1,563,389	106%	3,752,134
5090 Supplies & Postage	-	20	0%	-	100	0%	240
5095 Bank Fees	-	-	0%	-	-	0%	-
5099 Miscellaneous Expense	-	833	0%	8,295	4,167	0%	10,000
<b>Total Expenditures</b>	<b>2,533,292</b>	<b>2,614,369</b>	<b>97%</b>	<b>12,947,119</b>	<b>13,071,844</b>	<b>99%</b>	<b>31,372,423</b>
<b>Net Income (Loss)</b>	<b>\$ 126,295.34</b>	<b>\$ 47,679.00</b>	<b>265%</b>	<b>\$ 606,929.95</b>	<b>\$ 238,390.00</b>	<b>255%</b>	<b>\$ 572,138.23</b>

**Illinois School Insurance Network  
Will County SD 92 - Financial Report  
For the 5 months ended November 30, 2024**

	<u>November</u>	<u>YTD Actual</u>
<b>Revenues</b>		
4002 Medical Premiums PPO - Will County	\$ 243,979.00	\$ 1,181,139.00
4023 Reinsurance Reimbursements from Carrier - Will County	-	-
4091 Interest Income - Will County	12,083.15	63,622.48
	<b>256,062.15</b>	<b>1,244,761.48</b>
<b>Expenditures</b>		
5002 Medical Claims PPO - Will County	121,878.71	939,113.13
5022 Pharmacy Claims PPO - Will County	55,586.22	227,570.68
5066 Professional Accounting Services - Will County	-	-
5071 Broker Consulting Service & Administration - Will County	5,466.50	22,046.92
5081 Carrier Administrative & Admin Fees - Will County	(5,749.08)	(9,268.20)
	<b>177,182.35</b>	<b>1,179,462.53</b>
<b>Net Income (Loss)</b>	<b>\$ 78,879.80</b>	<b>\$ 65,298.95</b>
<b>Outstanding Balance Owed from Monthly Billings</b>	<b>\$ 999.97</b>	

**2010 Reserve - Will County SD 92**

	<u>Beginning Balance</u>	<u>Monthly Results</u>	<u>Ending Balance</u>
<b>Jul-24</b>	\$ 2,546,346.72	\$ (21,425.09)	\$ 2,524,921.63
<b>Aug-24</b>	2,524,921.63	(15,436.45)	2,509,485.18
<b>Sep-24</b>	2,509,485.18	(9,667.43)	2,499,817.75
<b>Oct-24</b>	\$2,499,817.75	32,948.12	2,532,765.87
<b>Nov-24</b>	\$2,532,765.87	78,879.80	2,611,645.67
<b>Dec-24</b>			-
<b>Jan-25</b>			-
<b>Feb-25</b>			-
<b>Mar-25</b>			-
<b>Apr-25</b>			-
<b>May-25</b>			-
<b>Jun-25</b>			-

**Illinois School Insurance Network  
Dixon Public School District - Financial Report  
For the 5 months ended November 30, 2024**

	<u>November</u>	<u>YTD Actual</u>
<b>Revenues</b>		
4003 Medical Premiums PPO - Dixon	\$ 510,539.00	\$ 2,376,887.00
4024 Reinsurance Reimbursements from Carrier - Dixon	-	-
4052 Life and AD&D Premiums - Dixon	4,119.48	19,779.98
4092 Interest Income - Dixon	5,124.07	26,942.20
	<hr/>	<hr/>
<b>Total Revenue</b>	<b>519,782.55</b>	<b>2,423,609.18</b>
<b>Expenditures</b>		
5003 Medical Claims PPO - Dixon	346,278.22	2,018,493.03
5004 Medical Claims PPO - Dixon - Lee County	11,555.24	161,751.02
5023 Pharmacy Claims PPO - Dixon	129,159.61	528,574.85
5024 Pharmacy Claims PPO - Dixon - Lee County	9,219.91	43,985.05
5056 Life and AD&D Premiums Expense - Dixon	4,100.73	19,627.43
5067 Professional Accounting Services - Dixon	-	-
5072 Broker Consulting Service & Administration - Dixon	8,483.40	33,645.62
5082 Carrier Administrative & Admin Fees - Dixon	(6,491.37)	(10,568.11)
	<hr/>	<hr/>
<b>Total Expenditures</b>	<b>502,305.74</b>	<b>2,795,508.89</b>
<b>Net Income (Loss)</b>	<u><u>\$ 17,476.81</u></u>	<u><u>\$ (371,899.71)</u></u>
<b>Outstanding Balance Owed from Monthly Billings</b>	<u><u>\$ 35,755.75</u></u>	

**2011 Reserve - Dixon Public School District**

	<u>Beginning Balance</u>	<u>Monthly Results</u>	<u>Reserve Contribution</u>	<u>Ending Balance</u>
<b>Jul-24</b>	\$ 1,105,914.30	\$ (86,137.12)	\$ 100,000.00	\$ 1,119,777.18
<b>Aug-24</b>	1,119,777.18	(230,132.68)	100,000.00	989,644.50
<b>Sep-24</b>	989,644.50	70,448.11	-	1,060,092.61
<b>Oct-24</b>	1,060,092.61	(143,554.83)	100,000.00	1,016,537.78
<b>Nov-24</b>	\$1,016,537.78	\$17,476.81	\$100,000.00	1,134,014.59
<b>Dec-24</b>				-
<b>Jan-25</b>				-
<b>Feb-25</b>				-
<b>Mar-25</b>				-
<b>Apr-25</b>				-
<b>May-25</b>				-
<b>Jun-25</b>				-



## Money Market Summary

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### Old Plank Trail #4913

	<u>Balance</u>	<u>Interest Rate</u>	<u>Int Earned</u>	<u>LAA</u>	<u>Will</u>	<u>Dixon</u>	<u>Month</u>
\$	5,725,265.25	5.45%	27,393.82	19,396.56	5,575.67	2,421.59	July
	5,890,096.26	5.42%	25,854.02	19,817.52	4,181.88	1,854.62	August
	5,958,341.09	5.06%	26,502.41	19,086.23	5,321.24	2,094.94	September
	6,163,176.73	5.00%	25,799.91	18,980.25	4,788.86	2,030.80	October
	6,221,882.85	4.80%	23,791.53	17,502.75	4,416.07	1,872.71	November
		YTD	129,341.69	94,783.31	24,283.72	10,274.66	

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### Old Second National Bank #3137

	<u>Balance</u>	<u>Interest Rate</u>	<u>Int Earned</u>	<u>LAA</u>	<u>Will</u>	<u>Dixon</u>	<u>Month</u>
\$	7,136,562.90	3.96%	33,767.11	23,909.24	6,872.88	2,984.99	July
	8,941,371.39	3.96%	28,414.05	21,779.82	4,595.97	2,038.26	August
	9,180,689.36	3.86%	28,223.15	20,325.46	5,666.73	2,230.96	September
	12,236,227.27	3.44%	32,104.41	23,618.29	5,959.07	2,527.05	October
	13,286,414.37	3.28%	30,556.56	22,479.58	5,671.77	2,405.21	November
		YTD	153,065.28	112,112.39	28,766.42	12,186.47	

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<b>Combined MM Account Interest Income Total</b>	<b>282,406.97</b>	<b>206,895.70</b>	<b>53,050.14</b>	<b>22,461.13</b>	<b>YTD</b>
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