

Illinois School Insurance Network
Balance Sheet
As of August 31, 2024

Assets

1000 Old Second Checking Account ending in 3137	\$ 8,912,957
1002 Old Second Checking Account ending in 2929	0
1005 PeopleFirst Bank CDARS	2,638,310
1006 Old Plank Trail - WinTrust	5,890,096
1090 Prepaid Expenses	0
1201 Accounts Receivable (A/R)	124,766
1202 Accrued Interest Receivable - LAA	815
1203 Accrued Interest Receivable - Will County	172
1204 Accrued Interest Receivable - Dixon	76

Total Assets 17,567,194

Liabilities

2000 Accounts Payable	3,507,742
2002 Claims Payable	1,501,539
2010 Reserve - Will County SD 92	2,528,248
2011 Reserve - Dixon Public Schools #170	1,118,290
2020 CCSD 181 Transition Credit	0

Total Liabilities 8,655,819

Equity

3000 - Fund Balance	8,993,743
Results from Operations	(82,368)

8,911,374

Total Liabilities & Fund Balance \$ 17,567,194

Reserve Balance	8,911,374.49
Monthly Expected Operating Expenditures	2,500,000.00

3.56

Illinois School Insurance Network
Revenues and Expenditures - Combined
For the 2 Months Ended August 31, 2024

	August	Monthly Budget	% of Budget	YTD Actual	YTD Budget	% of Budget	Annual Budget
Revenues							
4001 Medical Premiums PPO - LAA	\$1,346,899.53	\$1,385,479.00	97%	\$2,648,193.36	\$2,770,958.00	96%	16,625,746
4002 Medical Premiums PPO - Will County	245,185.39	236,688.00	104%	467,876.39	473,376.00	99%	2,840,258
4003 Medical Premiums PPO - Dixon	647,833.90	484,773.00	134%	1,033,969.90	969,546.00	107%	5,817,274
4011 Medical Premiums HMO - LAA	998,856.30	963,383.00	104%	1,881,304.88	1,926,765.00	98%	11,560,590
4022 Reinsurance Reimbursements from Carrier - LAA	0.00	0.00	0%	82,845.21	0.00	0%	0
4023 Reinsurance Reimbursements from Carrier - Will County	0.00	0.00	0%	0.00	0.00	0%	0
4024 Reinsurance Reimbursements from Carrier - Dixon	0.00	0.00	0%	0.00	0.00	0%	0
4031 Dental Insurance Premiums - PPO	127,718.51	140,678.00	91%	264,752.79	281,356.00	94%	1,688,134
4032 Dental Insurance Premiums - HMO	322.49	385.00	84%	661.75	771.00	86%	4,624
4041 Vision Insurance Premiums - LAA	19,985.20	19,715.00	101%	39,770.32	39,429.00	101%	236,576
4051 Life and AD&D Premiums - LAA	14,380.32	14,149.00	102%	28,408.00	28,298.00	100%	169,786
4052 Life and AD&D Premiums - Dixon	3,661.91	3,651.00	100%	7,102.70	7,301.00	97%	43,807
4090 Interest Income - LAA	28,992.34	35,000.00	83%	80,810.22	70,000.00	115%	420,000
4091 Interest Income - Will County	6,117.94	8,000.00	76%	21,013.34	16,000.00	131%	96,000
4092 Interest Income - Dixon	2,713.24	2,000.00	136%	9,182.52	4,000.00	230%	24,000
4095 Other Income	0.00	103,259.00	0%	245,377.41	206,518.00	119%	1,239,105
Total Revenue	3,442,667.07	3,397,160.00	101%	6,811,268.79	6,794,318.00	100%	40,765,900
Expenditures							
5001 Medical Claims PPO - LAA	872,293.51	965,025.00	90%	1,911,735.75	1,930,049.00	99%	11,580,295
5002 Medical Claims PPO - Will County	188,968.38	203,726.00	93%	407,748.32	407,452.00	100%	2,444,709
5003 Medical Claims PPO - Dixon	461,467.07	363,773.00	127%	820,958.26	727,546.00	113%	4,365,273
5004 Medical Claims PPO - Dixon - Lee County	24,911.76	25,917.00	96%	39,586.52	51,833.00	76%	311,000
5011 Medical Claims HMO - LAA	327,726.83	371,082.00	88%	659,805.75	742,164.00	89%	4,452,981
5021 Pharmacy Claims PPO - LAA	533,033.22	497,577.00	107%	999,686.42	995,155.00	100%	5,970,928
5022 Pharmacy Claims PPO - Will County	51,724.18	50,640.00	102%	86,005.00	101,280.00	85%	607,677
5023 Pharmacy Claims PPO - Dixon	149,047.50	102,610.00	145%	242,893.14	205,220.00	118%	1,231,318
5024 Pharmacy Claims PPO - Dixon - Lee County	3,994.63	3,000.00	133%	6,883.62	6,000.00	115%	36,000
5025 Pharmacy Claims HMO - LAA	428,246.47	259,888.00	165%	673,561.90	519,776.00	130%	3,118,654
5040 Dental Insurance Premiums Expense - PPO	127,718.51	130,704.00	98%	255,000.64	261,408.00	98%	1,568,445
5041 Dental Insurance Premiums Expense - HMO	322.49	385.00	84%	661.75	771.00	86%	4,624
5050 Vision Insurance Premiums Expense - LAA	19,985.20	19,715.00	101%	40,054.19	39,429.00	102%	236,576
5055 Life and AD&D Premiums Expense - LAA	14,380.32	13,990.00	103%	28,252.26	27,980.00	101%	167,882
5056 Life and AD&D Premiums Expense - Dixon	3,661.91	3,633.00	101%	7,085.38	7,266.00	98%	43,598
5060 Employee Assistance Program	3,750.00	3,750.00	100%	3,750.00	7,500.00	50%	45,000
5065 Professional Accounting Services - LAA	1,900.00	1,000.00	190%	1,900.00	2,000.00	95%	12,000
5066 Professional Accounting Services - Will County	0.00	0.00	0%	0.00	0.00	0%	0
5067 Professional Accounting Services - Dixon	0.00	0.00	0%	0.00	0.00	0%	0
5068 Professional Legal Services	0.00	850.00	0%	0.00	1,700.00	0%	10,200
5069 Liability Insurance	0.00	1,167.00	0%	0.00	2,333.00	0%	14,000
5070 Broker Consulting Service & Administration - LAA	40,411.61	35,705.00	113%	76,023.61	71,411.00	106%	428,464
5071 Broker Consulting Service & Administration - Will County	4,892.00	3,482.00	140%	8,384.00	6,964.00	120%	41,784
5072 Broker Consulting Service & Administration - Dixon	7,536.00	4,979.00	151%	12,512.00	9,959.00	126%	59,752
5080 Carrier Administration Fees - LAA	348,724.36	312,678.00	112%	705,898.89	625,356.00	113%	3,752,134
5081 Carrier Administrative & Admin Fees - Will County	2,392.83	-4,754.00	0%	4,851.56	-9,508.00	0%	-57,048
5082 Carrier Administrative & Admin Fees - Dixon	5,076.94	-6,804.00	0%	7,960.08	-13,607.00	0%	-81,643
5090 Supplies & Postage	0.00	20.00	0%	0.00	40.00	0%	240
5095 Bank Fees	0.00	0.00	0%	0.00	0.00	0%	0
5097 Monthly Net Income/Loss - Will County	3,325.94	-8,405.00	0%	-21,425.09	-16,811.00	127%	-100,865
5098 Monthly Net Income/Loss - Dixon	-1,486.76	-4,734.00	31%	-86,137.12	-9,468.00	910%	-56,809
5099 Miscellaneous Expense	0.00	833.00	0%	0.00	1,667.00	0%	10,000
Total Expenditures	3,624,004.90	3,351,432.00	108%	6,893,636.83	6,702,865.00	103%	40,217,169
Net Income (Loss)	\$ (181,337.83)	\$ 45,728.00	0%	\$ (82,368.04)	\$ 91,453.00	0%	\$ 548,731.23

Illinois School Insurance Network
Revenues and Expenditures - LAA Group
For the 2 months ended August 31, 2024

	August	Monthly Budget	% of Budget	YTD Actual	YTD Budget	% of Budget	Annual Budget
Revenues							
4001 Medical Premiums PPO - LAA	\$ 1,346,899.53	\$ 1,385,479.00	97%	\$ 2,648,193.36	\$ 2,770,958.00	96%	16,625,746
4011 Medical Premiums HMO - LAA	998,856.30	963,383.00	104%	1,881,304.88	1,926,765.00	98%	11,560,590
4022 Reinsurance Reimbursements from Carrier-LAA	0.00	0.00	0%	82,845.21	0.00	0%	0
4031 Dental Insurance Premiums - PPO	127,718.51	140,678.00	91%	264,752.79	281,356.00	94%	1,688,134
4032 Dental Insurance Premiums - HMO	322.49	385.00	84%	661.75	771.00	86%	4,624
4041 Vision Insurance Premiums - LAA	19,985.20	19,715.00	101%	39,770.32	39,429.00	101%	236,576
4051 Life and AD&D Premiums - LAA	14,380.32	14,149.00	102%	28,408.00	28,298.00	100%	169,786
4090 Interest Income - LAA	28,992.34	35,000.00	83%	80,810.22	70,000.00	115%	420,000
4095 Other Income	0.00	103,259.00	0%	245,377.41	206,518.00	0%	1,239,105
Total Revenue	2,537,154.69	2,662,048.00	95%	5,272,123.94	5,324,095.00	99%	31,944,561
Expenditures							
5001 Medical Claims PPO - LAA	872,293.51	965,025.00	90%	1,911,735.75	1,930,049.00	99%	11,580,295
5011 Medical Claims HMO - LAA	327,726.83	371,082.00	88%	659,805.75	742,164.00	89%	4,452,981
5021 Pharmacy Claims PPO - LAA	533,033.22	497,577.00	107%	999,686.42	995,155.00	100%	5,970,928
5025 Pharmacy Claims HMO - LAA	428,246.47	259,888.00	165%	673,561.90	519,776.00	130%	3,118,654
5040 Dental Insurance Premiums Expense - PPO	127,718.51	130,704.00	98%	255,000.64	261,408.00	98%	1,568,445
5041 Dental Insurance Premiums Expense - HMO	322.49	385.00	84%	661.75	771.00	86%	4,624
5050 Vision Insurance Premiums Expense - LAA	19,985.20	19,715.00	101%	40,054.19	39,429.00	102%	236,576
5055 Life and AD&D Premiums Expense - LAA	14,380.32	13,990.00	103%	28,252.26	27,980.00	101%	167,882
5060 Employee Assistance Program	3,750.00	3,750.00	100%	0.00	7,500.00	0%	45,000
5065 Professional Accounting Services - LAA	1,900.00	1,000.00	190%	1,900.00	2,000.00	95%	12,000
5068 Professional Legal Services	0.00	850.00	0%	0.00	1,700.00	0%	10,200
5069 Liability Insurance	0.00	1,167.00	0%	0.00	2,333.00	0%	14,000
5070 Broker Consulting Service & Administration - LAA	40,411.61	35,705.00	113%	76,023.61	71,411.00	106%	428,464
5080 Carrier Administration Fees - LAA	348,724.36	312,678.00	112%	705,898.89	625,356.00	113%	3,752,134
5090 Supplies & Postage	0.00	20.00	0%	0.00	40.00	0%	240
5095 Bank Fees	0.00	0.00	0%	0.00	0.00	0%	0
5099 Miscellaneous Expense	0.00	833.00	0%	0.00	1,667.00	0%	10,000
Total Expenditures	2,718,492.52	2,614,369.00	104%	5,352,581.16	5,228,739.00	102%	31,372,423
Net Income (Loss)	\$ (181,337.83)	\$ 47,679.00	0%	\$ (80,457.22)	\$ 95,356.00	0%	572,138

**Illinois School Insurance Network
Will County SD 92 - Financial Report
For the 2 months ended August 31, 2024**

	August	YTD Actual
Revenues		
4002 Medical Premiums PPO - Will County	\$ 245,185.39	\$ 467,876.39
4023 Reinsurance Reimbursements from Carrier - Will County	0.00	0.00
4091 Interest Income - Will County	6,117.94	21,013.34
	251,303.33	488,889.73
Total Revenue	251,303.33	488,889.73
Expenditures		
5002 Medical Claims PPO - Will County	188,968.38	407,748.32
5022 Pharmacy Claims PPO - Will County	51,724.18	86,005.00
5066 Professional Accounting Services - Will County	0.00	0.00
5071 Broker Consulting Service & Administration - Will County	4,892.00	8,384.00
5081 Carrier Administrative & Admin Fees - Will County	2,392.83	4,851.56
	247,977.39	506,988.88
Total Expenditures	247,977.39	506,988.88
Net Income (Loss)	\$ 3,325.94	\$ (18,099.15)
Outstanding Balance Owed from Monthly Billings	\$999.97	

2010 Reserve - Will County SD 92

	Beginning Balance	Monthly Results	Ending Balance
Jul-24	\$2,546,346.72	(\$21,425.09)	\$2,524,921.63
Aug-24	2,524,921.63	3,325.94	2,528,247.57
Sep-24			-
Oct-24			-
Nov-24			-
Dec-24			-
Jan-25			-
Feb-25			-
Mar-25			-
Apr-25			-
May-25			-
Jun-25			-

**Illinois School Insurance Network
Dixon Public School District - Financial Report For
the 2 months ended August 31, 2024**

	August	YTD Actual
Revenues		
4003 Medical Premiums PPO - Dixon	\$ 647,833.90	\$ 1,033,969.90
4024 Reinsurance Reimbursements from Carrier - Dixon	0.00	0.00
4052 Life and AD&D Premiums - Dixon	3,661.91	7,102.70
4092 Interest Income - Dixon	2,713.24	9,182.52
Total Revenue	654,209.05	1,050,255.12
Expenditures		
5003 Medical Claims PPO - Dixon	461,467.07	820,958.26
5004 Medical Claims PPO - Dixon - Lee County	24,911.76	39,586.52
5023 Pharmacy Claims PPO - Dixon	149,047.50	242,893.14
5024 Pharmacy Claims PPO - Dixon - Lee County	3,994.63	6,883.62
5056 Life and AD&D Premiums Expense - Dixon	3,661.91	7,085.38
5067 Professional Accounting Services - Dixon	0.00	0.00
5072 Broker Consulting Service & Administration - Dixon	7,536.00	12,512.00
5082 Carrier Administrative & Admin Fees - Dixon	5,076.94	7,960.08
Total Expenditures	655,695.81	1,137,879.00
Net Income (Loss)	\$ (1,486.76)	\$ (87,623.88)
Outstanding Balance Owed from Monthly Billings	\$ (1,415.45)	

2011 Reserve - Dixon Public School District

	Beginning Balance	Monthly Results	Reserve Contribution	Ending Balance
Jul-24	\$ 1,105,914.30	\$ (86,137.12)	\$ 100,000.00	\$ 1,119,777.18
Aug-24	1,119,777.18	(1,486.76)	-	1,118,290.42
Sep-24				-
Oct-24				-
Nov-24				-
Dec-24				-
Jan-25				-
Feb-25				-
Mar-25				-
Apr-25				-
May-25				-
Jun-25				-