

ILLINOIS SCHOOL INSURANCE NETWORK
Balance Sheet
As of July 31, 2024

Assets

1000 Old Second Checking Account ending in 3137	7,316,562.90
1002 Old Second Checking Account ending in 2929	0.00
1005 PeopleFirst Bank CDARS	2,568,224.27
1006 Old Plank Trail - WinTrust	5,725,265.25
1090 Prepaid Expenses	0.00
1201 Accounts Receivable (A/R)	52,941.27
1202 Accrued Interest Receivable - LAA	41,736.01
1203 Accrued Interest Receivable - Will County	12,590.07
1204 Accrued Interest Receivable - Dixon	4,854.33

Total Assets 15,722,174.10

Liabilities

2000 Accounts Payable	1,349,510.15
2002 Claims Payable	1,637,092.00
2010 Reserve - Will County SD 92	2,524,921.63
2011 Reserve - Dixon Public Schools #170	1,119,777.18
2020 CCSD 181 Transition Credit	0.00

Total Liabilities 6,631,300.96

Equity

3000 - Fund Balance	8,993,742.53
Results from Operations	97,130.61

9,090,873.14

Total Liabilities & Fund Balance 15,722,174.10

Reserve Balance	9,090,873
Monthly Expected Operating Expenditures	2,500,000
Number of Months held in Reserve	3.64

ILLINOIS SCHOOL INSURANCE NETWORK
Revenues and Expenditures - Combined
For the period through July 31, 2024

	July	Monthly Budget	% of Budget	YTD Actual	YTD Budget	% of Budget	Annual Budget
Revenues							
4001 Medical Premiums PPO - LAA	1,301,293.83	1,385,479.00	94%	1,301,293.83	1,385,479.00	94%	16,625,746
4002 Medical Premiums PPO - Will County	222,691.00	236,688.00	94%	222,691.00	236,688.00	94%	2,840,258
4003 Medical Premiums PPO - Dixon	386,136.00	484,773.00	80%	386,136.00	484,773.00	80%	5,817,274
4011 Medical Premiums HMO - LAA	882,448.58	963,383.00	92%	882,448.58	963,383.00	92%	11,560,590
4022 Reinsurance Reimbursements from Carrier - LAA	82,845.21	0.00	0%	82,845.21	0.00	0%	0
4023 Reinsurance Reimbursements from Carrier - Will County	0.00	0.00	0%	0.00	0.00	0%	0
4024 Reinsurance Reimbursements from Carrier - Dixon	0.00	0.00	0%	0.00	0.00	0%	0
4031 Dental Insurance Premiums - PPO	137,034.28	140,678.00	97%	137,034.28	140,678.00	97%	1,688,134
4032 Dental Insurance Premiums - HMO	339.26	385.00	88%	339.26	385.00	88%	4,624
4041 Vision Insurance Premiums - LAA	19,785.12	19,715.00	100%	19,785.12	19,715.00	100%	236,576
4051 Life and AD&D Premiums - LAA	14,027.68	14,149.00	99%	14,027.68	14,149.00	99%	169,786
4052 Life and AD&D Premiums - Dixon	3,440.79	3,651.00	94%	3,440.79	3,651.00	94%	43,807
4090 Interest Income - LAA	51,817.88	35,000.00	148%	51,817.88	35,000.00	148%	420,000
4091 Interest Income - Will County	14,895.40	8,000.00	186%	14,895.40	8,000.00	186%	96,000
4092 Interest Income - Dixon	6,469.28	2,000.00	323%	6,469.28	2,000.00	323%	24,000
4095 Other Income	245,377.41	103,259.00	0%	245,377.41	103,259.00	0%	1,239,105
Total Revenue	3,368,601.72	3,397,160.00	99%	3,368,601.72	3,397,160.00	99%	40,765,900.23
Expenditures							
5001 Medical Claims PPO - LAA	1,039,442.24	965,025.00	108%	1,039,442.24	965,025.00	108%	11,580,295
5002 Medical Claims PPO - Will County	218,779.94	203,726.00	107%	218,779.94	203,726.00	107%	2,444,709
5003 Medical Claims PPO - Dixon	359,491.19	363,773.00	99%	359,491.19	363,773.00	99%	4,365,273
5004 Medical Claims PPO - Dixon - Lee County	14,674.76	25,917.00	57%	14,674.76	25,917.00	57%	311,000
5011 Medical Claims HMO - LAA	332,078.92	371,082.00	89%	332,078.92	371,082.00	89%	4,452,981
5021 Pharmacy Claims PPO - LAA	466,653.20	497,577.00	94%	466,653.20	497,577.00	94%	5,970,928
5022 Pharmacy Claims PPO - Will County	34,280.82	50,640.00	68%	34,280.82	50,640.00	68%	607,677
5023 Pharmacy Claims PPO - Dixon	93,845.64	102,610.00	91%	93,845.64	102,610.00	91%	1,231,318
5024 Pharmacy Claims PPO - Dixon - Lee County	2,888.99	3,000.00	96%	2,888.99	3,000.00	96%	36,000
5025 Pharmacy Claims HMO - LAA	245,315.43	259,888.00	94%	245,315.43	259,888.00	94%	3,118,654
5040 Dental Insurance Premiums Expense - PPO	127,282.13	130,704.00	97%	127,282.13	130,704.00	97%	1,568,445
5041 Dental Insurance Premiums Expense - HMO	339.26	385.00	88%	339.26	385.00	88%	4,624
5050 Vision Insurance Premiums Expense - LAA	20,068.99	19,715.00	102%	20,068.99	19,715.00	102%	236,576
5055 Life and AD&D Premiums Expense - LAA	13,871.94	13,990.00	99%	13,871.94	13,990.00	99%	167,882
5056 Life and AD&D Premiums Expense - Dixon	3,423.47	3,633.00	94%	3,423.47	3,633.00	94%	43,598
5060 Employee Assistance Program	0.00	3,750.00	0%	0.00	3,750.00	0%	45,000
5065 Professional Accounting Services - LAA	0.00	1,000.00	0%	0.00	1,000.00	0%	12,000
5066 Professional Accounting Services - Will County	0.00	0.00	0%	0.00	0.00	0%	0
5067 Professional Accounting Services - Dixon	0.00	0.00	0%	0.00	0.00	0%	0
5068 Professional Legal Services	0.00	850.00	0%	0.00	850.00	0%	10,200
5069 Liability Insurance	0.00	1,167.00	0%	0.00	1,167.00	0%	14,000
5070 Broker Consulting Service & Administration - LAA	35,612.00	35,705.00	100%	35,612.00	35,705.00	100%	428,464
5071 Broker Consulting Service & Administration - Will County	3,492.00	3,482.00	100%	3,492.00	3,482.00	100%	41,784
5072 Broker Consulting Service & Administration - Dixon	4,976.00	4,979.00	100%	4,976.00	4,979.00	100%	59,752
5080 Carrier Administration Fees - LAA	357,174.53	312,678.00	114%	357,174.53	312,678.00	114%	3,752,134
5081 Carrier Administrative & Admin Fees - Will County	2,458.73	(4,754.00)	0%	2,458.73	(4,754.00)	0%	(57,048)
5082 Carrier Administrative & Admin Fees - Dixon	2,883.14	(6,804.00)	0%	2,883.14	(6,804.00)	0%	(81,643)
5090 Supplies & Postage	0.00	20.00	0%	0.00	20.00	0%	240
5095 Bank Fees	0.00	0.00	0%	0.00	0.00	0%	0
5097 Monthly Net Income/Loss - Will County	(21,425.09)	(8,405.00)	255%	(21,425.09)	(8,405.00)	255%	(100,865)
5098 Monthly Net Income/Loss - Dixon	(86,137.12)	(4,734.00)	1820%	(86,137.12)	(4,734.00)	1820%	(56,809)
5099 Miscellaneous Expense	0.00	833.00	0%	0.00	833.00	0%	10,000
Total Expenditures	3,271,471.11	3,351,432.00	98%	3,271,471.11	3,351,432.00	98%	40,217,169
Net Income (Loss)	97,130.61	45,728.00	212%	97,130.61	45,728.00	212%	548,731

**ILLINOIS SCHOOL INSURANCE NETWORK Revenues
and Expenditures - LAA Group For the period
through July 31, 2024**

	July	Monthly Budget	% of Budget	YTD Actual	YTD Budget	% of Budget	Annual Budget
Revenues							
4001 Medical Premiums PPO - LAA	1,301,293.83	1,385,479.00	94%	1,301,293.83	1,385,479.00	94%	16,625,746
4011 Medical Premiums HMO - LAA	882,448.58	963,383.00	92%	882,448.58	963,383.00	92%	11,560,590
4022 Reinsurance Reimbursements from Carrier-LAA	82,845.21	0.00	0%	82,845.21	0.00	0%	0
4031 Dental Insurance Premiums - PPO	137,034.28	140,678.00	97%	137,034.28	140,678.00	97%	1,688,134
4032 Dental Insurance Premiums - HMO	339.26	385.00	88%	339.26	385.00	88%	4,624
4041 Vision Insurance Premiums - LAA	19,785.12	19,715.00	100%	19,785.12	19,715.00	100%	236,576
4051 Life and AD&D Premiums - LAA	14,027.68	14,149.00	99%	14,027.68	14,149.00	99%	169,786
4090 Interest Income - LAA	51,817.88	35,000.00	148%	51,817.88	35,000.00	148%	420,000
4095 Other Income	245,377.41	0.00	0%	245,377.41	0.00	0%	1,239,105
Total Revenue	2,734,969.25	2,558,789.00	107%	2,734,969.25	2,558,789.00	107%	31,944,561
Expenditures							
5001 Medical Claims PPO - LAA	1,039,442.24	965,025.00	108%	1,039,442.24	965,025.00	108%	11,580,295
5011 Medical Claims HMO - LAA	332,078.92	371,082.00	89%	332,078.92	371,082.00	89%	4,452,981
5021 Pharmacy Claims PPO - LAA	466,653.20	497,577.00	94%	466,653.20	497,577.00	94%	5,970,928
5025 Pharmacy Claims HMO - LAA	245,315.43	259,888.00	94%	245,315.43	259,888.00	94%	3,118,654
5040 Dental Insurance Premiums Expense - PPO	127,282.13	130,704.00	97%	127,282.13	130,704.00	97%	1,568,445
5041 Dental Insurance Premiums Expense - HMO	339.26	385.00	88%	339.26	385.00	88%	4,624
5050 Vision Insurance Premiums Expense - LAA	20,068.99	19,715.00	102%	20,068.99	19,715.00	102%	236,576
5055 Life and AD&D Premiums Expense - LAA	13,871.94	13,990.00	99%	13,871.94	13,990.00	99%	167,882
5060 Employee Assistance Program	0.00	3,750.00	0%	0.00	3,750.00	0%	45,000
5065 Professional Accounting Services - LAA	0.00	1,000.00	0%	0.00	1,000.00	0%	12,000
5068 Professional Legal Services	0.00	850.00	0%	0.00	850.00	0%	10,200
5069 Liability Insurance	0.00	1,167.00	0%	0.00	1,167.00	0%	14,000
5070 Broker Consulting Service & Administration - LAA	35,612.00	35,705.00	100%	35,612.00	35,705.00	100%	428,464
5080 Carrier Administration Fees - LAA	357,174.53	312,678.00	114%	357,174.53	312,678.00	114%	3,752,134
5090 Supplies & Postage	0.00	20.00	0%	0.00	20.00	0%	240
5095 Bank Fees	0.00	0.00	0%	0.00	0.00	0%	0
5099 Miscellaneous Expense	0.00	833.00	0%	0.00	833.00	0%	10,000
Total Expenditures	2,637,838.64	2,614,369.00	101%	2,637,838.64	2,614,369.00	101%	31,372,423
Net Income (Loss)	97,130.61	(55,580.00)	0%	97,130.61	(55,580.00)	0%	572,138

ILLINOIS SCHOOL INSURANCE NETWORK
Will County SD 92 - Financial Report
For the period through July 31, 2024

	July	YTD Actual
Revenues		
4002 Medical Premiums PPO - Will County	222,691.00	222,691.00
4023 Reinsurance Reimbursements from Carrier - Will County	0.00	0.00
4091 Interest Income - Will County	14,895.40	14,895.40
	\$237,586.40	\$237,586.40
Expenditures		
5002 Medical Claims PPO - Will County	218,779.94	218,779.94
5022 Pharmacy Claims PPO - Will County	34,280.82	34,280.82
5066 Professional Accounting Services - Will County	0.00	0.00
5071 Broker Consulting Service & Administration - Will County	3,492.00	3,492.00
5081 Carrier Administrative & Admin Fees - Will County	2,458.73	2,458.73
	\$259,011.49	\$259,011.49
Net Income (Loss)	(\$21,425.09)	(\$21,425.09)
Outstanding Balance Owed from Monthly Billings	\$999.97	

2010 Reserve - Will County SD 92	Beginning Balance	Monthly Results	Ending Balance
Jul-24	\$2,546,346.72	(\$21,425.09)	\$2,524,921.63
Aug-24			\$0.00
Sep-24			\$0.00
Oct-24			\$0.00
Nov-24			\$0.00
Dec-24			\$0.00
Jan-25			\$0.00
Feb-25			\$0.00
Mar-25			\$0.00
Apr-25			\$0.00
May-25			\$0.00
Jun-25			\$0.00

ILLINOIS SCHOOL INSURANCE NETWORK
Dixon Public School District - Financial Report
For the period through July 31, 2024

	July	YTD Actual
Revenues		
4003 Medical Premiums PPO - Dixon	386,136.00	386,136.00
4024 Reinsurance Reimbursements from Carrier - Dixon	0.00	0.00
4052 Life and AD&D Premiums - Dixon	3,440.79	3,440.79
4092 Interest Income - Dixon	6,469.28	6,469.28
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Total Revenue	396,046.07	\$396,046.07
Expenditures		
5003 Medical Claims PPO - Dixon	359,491.19	359,491.19
5004 Medical Claims PPO - Dixon - Lee County	14,674.76	14,674.76
5023 Pharmacy Claims PPO - Dixon	93,845.64	93,845.64
5024 Pharmacy Claims PPO - Dixon - Lee County	2,888.99	2,888.99
5056 Life and AD&D Premiums Expense - Dixon	3,423.47	3,423.47
5067 Professional Accounting Services - Dixon	0.00	0.00
5072 Broker Consulting Service & Administration - Dixon	4,976.00	4,976.00
5082 Carrier Administrative & Admin Fees - Dixon	2,883.14	2,883.14
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Total Expenditures	482,183.19	\$482,183.19
Net Income (Loss)	<u>(\$86,137.12)</u>	<u>(\$86,137.12)</u>
Outstanding Balance Owed from Monthly Billings	<u>(\$1,680.18)</u>	

2011 Reserve - Dixon Public School District	Beginning Balance	Monthly Results	Reserve Contribution	Ending Balance
	<hr/>	<hr/>	<hr/>	<hr/>
Jul-24	\$1,105,914.30	(\$86,137.12)	100,000	\$1,119,777.18
Aug-24				\$0.00
Sep-24				\$0.00
Oct-24				\$0.00
Nov-24				\$0.00
Dec-24				\$0.00
Jan-25				\$0.00
Feb-25				\$0.00
Mar-25				\$0.00
Apr-25				\$0.00
May-25				\$0.00
Jun-25				\$0.00