

ILLINOIS SCHOOL INSURANCE NETWORK
Trustees Meeting, October 25, 2024
Laraway Administrator Center – 1715 Rowell Avenue, Joliet, IL 60433

Minutes

1. Welcome

Chairman Dr. Kathleen Wilkey called the meeting to order at 10:30 a.m.

2. Roll Call

Tannehill called the roll with the following members present:

Trustees: Dr. Kathleen Wilkey, David Blatchley, Marc Campbell, Dr. Joe Salmieri, proxy Valerie Teegardin and Dr. Hector Garcia, proxy Mindy Bradford.

Marsh & McLennan Agency (MMA): Ashton Harnung, Emma Lewis, Krissy Endre, Bobby Dufkis.

Lauterbach & Amen, LLP: Wes Levy, Courtney Mohr and Margie Tannehill.

Other Attendees: Sarah Bancsy, and Kim Maher Manhattan S. D.; Sabina Fritzgerald, and Sarah Rexroad, LWASE District; Amanda Faber, Peotone 207V; Dr. Tiffany Frey, SOWIC; Andy Arndt, Richland 88A; Elizabeth Kaufman, Wilco; Andy Siegfried, Adrian Fulgencio, Terra Button and Catie Norton.

3. Approval of Agenda

Dr. Kathleen Wilkey asked if any changes were necessary to the agenda. No changes were required.

TRUSTEE BLATCHLEY MOTIONED TO APPROVE THE 10/25/2024 AGENDA AS PRESENTED. TRUSTEE CAMPBELL SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4, SALMIERI, WILKEY, BLATCHLEY, and GARCIA; NAYS-0, ABSENT-1.

4. Discussion Item #1: Cooperative Benefit Administration and Accounting.

Ashton Harnung introduced Lauterbach & Amen as the new accounting firm to process AP and monthly financials. Margie Tannehill to take minutes of the meeting.

5. Action Item #1: Approval of Minutes

TRUSTEE CAMPBELL MOVED TO APPROVE THE 07/24/2024 BOARD MEETING MINUTES AS PRESENTED. TRUSTEE WILKEY SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5, SALMIERI, WILKEY, BLATCHLEY, and GARCIA; NAYS-0.

6. Action Item #2: Accept the FY2024 Audit and Actuary Report as presented.

Courtney Mohr, of L&A, led the presentation stating that LAA received a clean opinion.

TRUSTEE CAMPBELL MOVED TO ACCEPT THE FY2024 AUDIT AND ACTUARY REPORT AS PRESENTED. TRUSTEE WILKEY SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5, SALMIERI, WILKEY, BLATCHLEY, and GARCIA; NAYS-0.

7. Action Item #3: Approval of Fiduciary Liability Renewal.

Bobby Dufkis, of MMA, presented the policy noting no changes or cost increase from the previous year.

TRUSTEE CAMPBELL MOVED TO APPROVE THE FIDUCIARY LIABILITY RENEWAL AT A COST OF \$10,498 AS PRESENTED. TRUSTEE SALEMERI, proxy VALERE TEEGARDIN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5, SALMIERI, WILKEY, BLATCHLEY, and GARCIA; NAYS-0.

8. Action Item #4: Approval of July and August 2024 Financial Statements.

Wes Levy, of L&A, stated that the August financials will need revision. The Board approved the July financial statements.

TRUSTEE BLATCHLEY MOVED TO APPROVE THE JULY AND AUGUST 2024 FINANCIAL STATEMENTS AS PRESENTED. TRUSTEE CAMPBELL SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5, SALMIERI, WILKEY, BLATCHLEY, and GARCIA; NAYS-0.

9. Action Item #5: Presentation and Approval of Bills.

The Board reviewed the bills for the period of July 25, 2024 – October 25, 2024, without further discussion.

TRUSTEE CAMPBELL MOVED TO APPROVE THE BILLS AS PRESENTED.
TRUSTEE SALEMERI SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5,
SALMIERI, WILKEY, BLATCHLEY, and GARCIA; NAYS-0.

10. Action Item #6: Worksite Benefit Options.

MMA reported that the worksite benefits program has participation requirements. However, there is no rate change if the requirement is not met. The board would like feedback on the 2025 participation.

Bobby Dufkis added that MMA offers property & casualty insurance.

TRUSTEE WILKEY MOVED TO APPROVE THE ADDITION OF WORKSITE
BENEFITS AS PRESENTED. TRUSTEE CAMPBELL SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5,
SALMIERI, WILKEY, BLATCHLEY, CAMPBELL and GARCIA; NAYS-0.

11. Action Item #7: Approve Dixon Public School premium equivalents for 1/1/2025 – 12/31/2025.

Reviewed by the trustees with no discussion.

TRUSTEE BLATCHLEY MOVED TO APPROVE DISCON PUBLIC SCHOOL
PREMIUM EQUIVALENTS FOR 1/1/2025 – 12/31/2025. TRUSTEE GARCIA, proxy
Mindy Bradford SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4,
SALEMERI, WILKEY, and GARCIA; NAYS-0. TRUSTEE BLATCHLEY ABSTAINED
FROM VOTING.

12. Discussion Item #2: Banking/Investing Update.

Wes Levy reported certificates of deposit were purchased with an allocation of 1.6M
invested for 6 months at 5% and 1M invested at 12 months for 4.75%.

13. Discussion Item #3: Benefit Administration System.

Ashton Harnung began the discussion of implementing a benefit administration system whereby employees could login and update their benefits. The information would be a direct feed to the insurance carrier. MMA would cover the cost of such a system from 7/1/25 – 12/31/25. Thereafter the cost would be rolled into the premiums at approximately \$2.00 per participant. The rate would be guaranteed for 3 years. The board requested a straw poll within the co-op to see if the interest is there. This will be coupled with a one-page overview of the system.

14. Discussion Item #4: Claims Report, Administration and Benefit Updates.

MMA presented detailed claims reports by month for the current plan year for both PPO and HMO.

- Open enrollment brought over 900 changes. Open enrollment forms are due by 11/15/25 for an effective 1/1/25 date.
- Safe Harbor effective 1/1/25 is at 9/02%
- ACA letters should go out with the new benefit year.
- The cost for a Virtual Wellness Fair is min. \$3,000 and \$8,000 max.
 - There is one year remaining at the current cost.
 - The EAP has a low participation rate. The board can consider a less robust program to lower costs or promote the program to increase participation with quarterly email campaigns.
 - All benefit eligible employees and their dependents can use the plan.
 - The plan offers 12 hours of webinar training.
 - 6 free counseling sessions: in person, online or via phone.
 - Critical incident stress debriefing can be scheduled within a 24-hr. period.
 - Claims analysts are available to assist ee's with medical claims.
 - The board would like to send a separate informational email on the program to all districts and reintroduce the program.
- The board meeting calendar for 2026 was presented.

15. Other Business

Ashton Harnung asked if there is a need for a special meeting to approve the revised August Financials. The Board did not feel it was necessary.

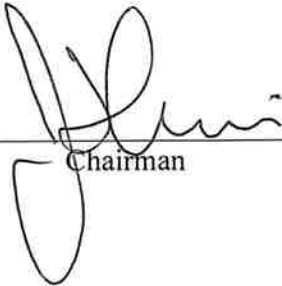
16. Next Board Meeting Date and Location: The next regular ISIN Trustee Meeting is on Friday 01/31/2025 at 10:30am to be held at Laraway Administrator Center – 1715 Rowell Avenue, Joliet, IL 60433 and will offer a Zoom option.

17. Adjournment

TRUSTEE CAMPBELL MOVED TO ADJOURN THE MEETING. TRUSTEE
BLATCHLEY SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5,
SALMIERI, WILKEY, BLATCHLEY, and GARCIA; NAYS-0.

The meeting adjourned at 11:42 am.



Chairman