

ILLINOIS SCHOOL INSURANCE NETWORK
Trustees Meeting, Friday, May 10, 2024
Richland Grade School District 88A, Crest Hill, IL

Minutes

1. Welcome

Chairman Simpkins called the meeting to order at 10:30 a.m.

2. Roll Call

Krzeczkowski called the roll with the following members present:

Trustees: Margo Empen, Valerie Teegardin proxy for Dr. Joe Salmieri, Joe Simpkins, Steve Stein, and Dr. Kathleen Wilkey.

Marsh & McLennan Agency : Krissy Endre, Ashton Harnung, and April Krzeczkowski.

Other Attendees: Mindy Bradford, Dr. Hector Garcia, CCSD 181; David Blatchley, Will-County S.D.; Sabina Fitzgerald, LWASE District; Elizabeth Kaufman, Wilco S.D.; Amanda Kertz, Peotone S.D.; Dr. Tiffany Frey, SOWIC; Marc Campbell Dixon S.D.; Tim Page Elwood S.D.; Sarah Bancsy, Manhattan S. D. 114.

3. Approval of Agenda

Chairman Simpkins asked if any changes to the agenda. No changes were required.

TRUSTEE EMPEN MOTIONED TO APPROVE THE 05/10/2024 AGENDA AS PRESENTED. TRUSTEE WILKEY SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5; EMPEN, SALMIERI (Proxy-Teegardin), SIMPKINS, STEIN, and WILKEY; NAYS-0.

4. Approval of Minutes

TRUSTEE STEIN MOVED TO APPROVE THE 04/12/2024 BOARD MEETING MINUTES AS PRESENTED. TRUSTEE SALMIERI (Proxy-Teegardin) SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5; EMPEN, SALMIERI (Proxy-Teegardin), SIMPKINS, STEIN, and WILKEY; NAYS-0.

5. Action Item: Approval of April 2024 Financial Statements as Presented

Krzeczkowski reviewed the Financial Statements and confirmed that ISIN was positive for both the month and YTD. However, when factoring out the reserve charge and interest, ISIN is at a negative but performing better than budgeted. Additionally, ISIN currently has 3.2 months in reserve.

Furthermore, the HMO billing error has been corrected.

TRUSTEE STEIN MOVED TO APPROVE THE APRIL 2024 FINANCIAL STATEMENTS AS PRESENTED. TRUSTEE WILKEY SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5; EMPEN, SALMIERI (Proxy-Teegardin), SIMPKINS, STEIN, and WILKEY; NAYS-0.

6. Action Item: Presentation and Approval of Bills

Krzeczkowski went over the list of bills presented for the period April 13 - May 08, 2024. The Board reviewed the list of payments.

TRUSTEE EMPEN MOVED TO APPROVE THE PAYMENT OF BILLS AS PRESENTED. TRUSTEE WILKEY SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5; EMPEN, SALMIERI (Proxy-Teegardin), SIMPKINS, STEIN, and WILKEY; NAYS-0.

7. Action Item: Presentation and Approval of the 16-month Renewal for September 01, 2024

Marsh & McLennan Agency presented the 16-month renewal including new monthly premium rates for members.

TRUSTEE STEIN MOVED TO APPROVE THE 16-MONTH RENEWAL AS PRESENTED FOR SEPTEMBER 01, 2024. TRUSTEE SALMIERI (Proxy-Teegardin) SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5; EMPEN, SALMIERI (Proxy-Teegardin), SIMPKINS, STEIN, and WILKEY; NAYS-0.

8. Action Item: MMA Rx Solutions Engagement

Marsh & McLennan Agency presented MMA Rx Solutions services, pharmacy savings and fees.

TRUSTEE WILKEY MOVED TO APPROVE THE ENGAGEMENT OF MMA RX SOLUTIONS AS PRESENTED. TRUSTEE EMPEN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5; EMPEN, SALMIERI (Proxy-Teegardin), SIMPKINS, STEIN, and WILKEY; NAYS-0.

9. Action Item: Selection of Actuary for Fiscal Year 2024

Krzeczkowski presented the quote for both 1 year and the 3 years which would line up with the audit quote in place. FY 2026 would be the last year.

TRUSTEE WILKEY MOVED TO APPROVE THE SELECTION OF CARANGI & ASSOCIATES, INC. AS THE ACTUARY FOR THE PERIOD OF 3 YEARS AS PRESENTED. TRUSTEE SALMIERI (Proxy-Teegardin), SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5; EMPEN, SALMIERI (Proxy-Teegardin), SIMPKINS, STEIN, and WILKEY; NAYS-0.

10. Action Item: Patient-Centered Outcome Research Institute (PCORI) Fee Filing Process

TRUSTEE STEIN MOVED TO APPROVE EACH ISIN MEMBER TO COMPLETE THE ANNUAL FILING AND PAYMENT OF THE PCORI FEE INDIVIDUALLY, DUE BY JULY 31, 2024, WITH EACH MEMBER RECEIVING A CREDIT FOR THE AMOUNT OF THE PCORI FEE OWED ON THEIR JULY BILLING. TRUSTEE EMPEN, SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5; EMPEN, SALMIERI (Proxy-Teegardin), SIMPKINS, STEIN, and WILKEY; NAYS-0.

11. Action Item: Approve Dixon Public Schools 170 to End its Self-Funding status and Join as an ISIN Member effective January 01, 2025

Krzeczkowski stated that Dixon would be termed as a standalone and pay claims runout from the Dixon reserve. As of 01/01/2025 Dixon would be a new member of the ISIN pool and ISIN Trustees would ensure that rates are set appropriately to protect ISIN reserve.

TRUSTEE STEIN MOVED TO APPROVE THAT DIXON PUBLIC SCHOOLS 170 JOIN AS A MEMBER OF ISIN EFFECTIVE JANUARY 01, 2025, SUBJECT TO A PAYMENT OF A ONE MONTH'S WORTH OF MEDICAL PREMIUM TO BE PAID ALONG WITH ISIN BOARD APPROVAL OF NEW RATES FOR JANUARY 01, 2025, TO BE DETERMINED. TRUSTEE WILKEY, SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4; SALMIERI (Proxy-Teegardin), SIMPKINS, STEIN, and WILKEY; NAYS-0; ABSTAIN-1 EMPEN.

12. Action Item: Amending the ISIN Trust Document

TRUSTEE STEIN MOVED TO APPROVE THE AMENDMENT LANGUAGE AS PRESENTED AND SEND IT OUT TO MEMBERSHIP FOR A VOTE. TRUSTEE WILKEY, SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5; EMPEN, SALMIERI (Proxy-Teegardin), SIMPKINS, STEIN, and WILKEY; NAYS-0.

13. Action Item: Trustee Appointments and Election Results

TRUSTEE SALMIERI (Proxy-Teegardin) MOVED TO APPROVE THE APPOINTMENT OF DR. HECTOR GARCIA FOR THE REMAINING TERM OF RETIRING TRUSTEE JOE SIMPKINS, AND THE APPOINTMENT OF DAVID BLATCHLEY FOR THE REMAINING TERM OF RETIRING TRUSTEE STEVE STEIN, BOTH TERMS EXPIRING ON JUNE 30, 2025. THE ELECTION OF MARC CAMPBELL WITH A TERM EXPIRING ON JUNE 30, 2027. TRUSTEE EMPEN, SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5; EMPEN, SALMIERI (Proxy-Teegardin), SIMPKINS, STEIN, and WILKEY; NAYS-0.

14. Action Item: Election of Officers

TRUSTEE STEIN MOVED TO APPROVE THE ELECTION OF DR. JOE SALMIERI AS ISIN CHAIRMAN AND DR. KATHLEEN WILKEY AS ISIN TREASURER AND FOIA & OMA OFFICER EFFECTIVE 06/01/2024. TRUSTEE EMPEN, SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5; EMPEN, SALMIERI (Proxy-Teegardin), SIMPKINS, STEIN, and WILKEY; NAYS-0.

15. Action Item: Public Official Bond

Krzeczkowski stated that moving forward the new Bond will term on 06/30 instead of 09/30.

TRUSTEE STEIN MOVED TO APPROVE UPDATING THE PUBLIC OFFICIAL BOND WITH THE NEW TREASURER INFORMATION AND TO INCREASE THE BOND AMOUNT TO \$3,000,000. TRUSTEE SALMIERI (Proxy-Teegardin), SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5; EMPEN, SALMIERI (Proxy-Teegardin), SIMPKINS, STEIN, and WILKEY; NAYS-0.

16. Action Item: Approve the Meeting Schedule for FY2025 (July 2024 to June 2025)

TRUSTEE WILKEY MOVED TO APPROVE THE FY2025 MEETING SCHEDULE WITH THE FOLLOWING DATES OF JULY 24, 2024, OCTOBER 25, 2024, JANUARY 31, 2025, MARCH 14, 2025, AND JUNE 05, 2025, WITH ADDITIONAL MEETINGS TO BE SCHEDULED AS REQUIRED. TRUSTEE SALMIERI (Proxy-Teegardin), SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5; EMPEN, SALMIERI (Proxy-Teegardin), SIMPKINS, STEIN, and WILKEY; NAYS-0.

17. Discussion Item: FY2025 Budget

Krzeczkowski stated that the budget will be presented for approval at the next meeting which will include the Dixon 01/01/2025 change and all other Member plan changes.

18. Discussion Item: Banking/Investing Update

Krzeczkowski stated that new signers will need to be updated for all banks.

19. Discussion Item: Claims Report

Marsh & McLennan Agency presented a detailed claims report by month for the current plan year for both the PPO and HMO. Claims continue to run better compared to last year on both the HMO and PPO. The HMO billing has been corrected and is reflected in April.

20. Discussion Item: HR Benefit Summit for Renewal, Administration, and Open Enrollment on May 16, 2024, via Zoom

Marsh & McLennan Agency stated that invitation have been sent to membership.

21. Other Business

There was nothing additional to discuss.

22. Next Board Meeting Date and Location: The next regular ISIN Trustee Meeting is on Wednesday 07/24/2024 at 10:30am to be held at Laraway Administrator Center – 1715 Rowell Avenue, Joliet, IL 60433 and will be in-person only.

23. Adjournment

TRUSTEE SIMPKINS MOVED TO ADJOURN THE MEETING. TRUSTEE EMPEN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5; EMPEN, SALMIERI (Proxy-Teegardin), SIMPKINS, STEIN, and WILKEY; NAYS-0.

The meeting adjourned at 10:58 am.

DocuSigned by:
Dr. Joe Salmieri
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Chairman