

ILLINOIS SCHOOL INSURANCE NETWORK
Trustees Meeting, Friday, April 12, 2024
Richland Grade School District 88A, Crest Hill, IL

Minutes

1. Welcome

Chairman Simpkins called the meeting to order at 10:32 a.m.

2. Roll Call

Krzeczkowski called the roll with the following members present:

Trustees: Margo Empen, Valerie Teegardin proxy for Dr. Joe Salmieri, Joe Simpkins, Steve Stein, and Dr. Kathleen Wilkey arrived at 10:37 a.m.

Marsh & McLennan Agency : Krissy Endre, Ashton Harnung, and April Krzeczkowski.

Other Attendees: Mindy Bradford, Dr. Hector Garcia, CCSD 181; David Blatchley, Will-County S.D.; Sabina Fitzgerald, LWASE District; Elizabeth Kaufman, Wilco S.D.; Adrian Fulgencio, Peotone S.D.; Terra Button, Lemont High School S.D.; Dr. Victor Simon, Gower S.D.; Andy Siegfried, Chaney S.D.; Dr. Tiffany Frey, SOWIC; Marc Campbell Dixon S.D.; Tim Page Elwood S.D.; Athena Freeman, Lockport S.D.

3. Approval of Agenda

Chairman Simpkins asked if any changes to the agenda. No changes were required.

TRUSTEE EMPEN MOTIONED TO APPROVE THE 04/12/2024 AGENDA AS PRESENTED. TRUSTEE STEIN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4; EMPEN, SALMIERI (Proxy-Teegardin), SIMPKINS, and STEIN; NAYS-0 ABSENT-1; WILKEY.

4. Approval of Minutes

TRUSTEE STEIN MOVED TO APPROVE THE 02/26/2024 BOARD MEETING MINUTES AS PRESENTED. TRUSTEE EMPEN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4; EMPEN, SALMIERI (Proxy-Teegardin), SIMPKINS, and STEIN; NAYS-0 ABSENT-1; WILKEY.

5. Action Item: Approval of February, and March 2024 Financial Statements as Presented

Krzeczkowski reviewed the Financial Statements and confirmed that ISIN is positive for the month of March and year to date. Even after factoring out the reserve charge and interest, ISIN remains positive year to date, although it shows a negative result for the month of March. The financials indicate that the additional reserve charge is being used to fund the ISIN reserve, which currently stands at 3.2 months as of the end of March.

In regards to the PPO, it ran higher for the month of March. Additionally, there is still an outstanding billing error on the HMO. MMA is actively working with BCBS to resolve this issue.

TRUSTEE EMPEN MOVED TO APPROVE THE FEBRUARY, AND MARCH 2024 FINANCIAL STATEMENTS AS PRESENTED. TRUSTEE STEIN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4; EMPEN, SALMIERI (Proxy-Teegardin), SIMPKINS, and STEIN; NAYS-0 ABSENT-1; WILKEY.

6. Action Item: Presentation and Approval of Bills

Krzeczkowski went over the list of bills presented for the period February 26 - April 12, 2024. The Board reviewed the list of payments.

TRUSTEE STEIN MOVED TO APPROVE THE PAYMENT OF BILLS AS PRESENTED. TRUSTEE EMPEN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4; EMPEN, SALMIERI (Proxy-Teegardin), SIMPKINS, and STEIN; NAYS-0 ABSENT-1; WILKEY.

7. Action Item: Approval of 09/01/2024 Renewal for 12 or 16 months

Marsh & McLennan Agency provided an update regarding the ISIN Membership feedback on the 16 month renewal option.

TRUSTEE WILKEY MOVED TO APPROVE THE 09/01/2024 RENEWAL FOR 16 MONTHS. TRUSTEE STEIN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5; EMPEN, SALMIERI (Proxy-Teegardin), SIMPKINS, STEIN, and WILKEY; NAYS-0.

8. Action Item: Begin the Process of Amending the LAA Trust Document

Krzeczkowski listed items, from prior Trustee Meeting discussions to include in the Trust Amendment:

- Add late fee charge language 3-5% at 45 days late Board discretion.
- Update Trustee definition, proxy vote and DBA
- Add dividend ability through credit on invoice at Board discretion

TRUSTEE EMPEN MOVED TO APPROVE CONTACTING THE ATTORNEY FOR AMENDING THE LAA TRUST DOCUMENT. TRUSTEE WILKEY SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5; EMPEN, SALMIERI (Proxy-Teegardin), SIMPKINS, STEIN, and WILKEY; NAYS-0.

9. Discussion Item: Banking/Investing Update

Krzeczkowski provided a banking update and stated that new signers will need to be put in place in June.

10. Discussion Item: Claims Report

Marsh & McLennan Agency presented a detailed claims report by month for the current plan year for both the PPO and HMO. Claims continue to run better compared to last year on both the HMO and PPO. PPO was higher in March and may start to see stop loss reimbursement in April for high claims.

11. Discussion Item: LAA Call for Candidates and Board Election Process for FY2025

Both Trustee Simpkins and Trustee Stein submitted their resignation to the Board. The Trustees discussed the appointment process for filling the remaining terms of both Trustee Simpkins and Trustee Stein. Additionally, the meeting covered the appointment of Officers, the Call for Candidates, and the election process.

The Trustees agreed to condense the Call for Candidates and election timeframe, aiming to have the outcome determined before the next Board meeting.

12. Discussion Item: Administration and Benefit Updates

Marsh & McLennan Agency (MMA) provided an overview of MAA Rx Solutions, highlighting how it can help in reducing costs. This solution aims to optimize prescription drug benefits and enhance cost management.

Additionally, the rebranding of LAA to ISIN has started, the HR Summit is scheduled for May 16th, and the employee survey results were presented along with MMA strategy plans.

13. Other Business

There was nothing additional to discuss.

14. Next Board Meeting Date and Location: The next regular LAA Trustee Meeting is on Friday 05/10/2024 at 10:30am to be held at Richland Grade School District 88A and will be in-person only.

15. Adjournment

TRUSTEE STEIN MOVED TO ADJOURN THE MEETING. TRUSTEE WILKEY SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5; EMPEN, SALMIERI (Proxy-Teegardin), SIMPKINS, STEIN, and WILKEY; NAYS-0.

The meeting adjourned at 11:04 am.

DocuSigned by:
Joseph Simpkins
FDAF26804B5D4C1...
Chairman