

**Lincolnway Area Affiliation of Participating School Districts
Revenues and Expenditures - Combined
For the period through September 30, 2023**

	September	Monthly Budget	% of Budget	YTD Actual	YTD Budget	% of Budget	Annual Budget
Revenues							
4001 Medical Premiums PPO - LAA	1,327,081.95	1,317,490.00	101%	3,786,079.22	3,952,470.00	96%	15,809,881
4002 Medical Premiums PPO - Will County	219,230.00	191,521.00	114%	617,620.98	574,564.00	107%	2,298,256
4003 Medical Premiums PPO - Dixon	415,910.54	382,912.00	109%	1,134,528.43	1,148,735.00	99%	4,594,939
4011 Medical Premiums HMO - LAA	903,638.03	872,976.00	104%	2,504,399.84	2,618,927.00	96%	10,475,706
4020 Stop Loss Internal Self-Funding Program - LAA/Will County	0.00	0.00	0%	0.00	0.00	0%	0
4021 Stop Loss Internal Self-Funding Program - LAA/Dixon	0.00	0.00	0%	0.00	0.00	0%	0
4022 Reinsurance Reimbursements from Carrier - LAA	0.00	0.00	0%	108,406.16	0.00	0%	0
4023 Reinsurance Reimbursements from Carrier - Will County	0.00	0.00	0%	0.00	0.00	0%	0
4024 Reinsurance Reimbursements from Carrier - Dixon	0.00	0.00	0%	0.00	0.00	0%	0
4025 Reinsurance Reimbursements from LAA to Will County	0.00	0.00	0%	0.00	0.00	0%	0
4026 Reinsurance Reimbursements from LAA to Dixon	0.00	0.00	0%	0.00	0.00	0%	0
4031 Dental Insurance Premiums - PPO	76,604.00	73,020.00	105%	221,219.13	219,060.00	101%	876,240
4032 Dental Insurance Premiums - HMO	460.51	433.00	106%	1,305.39	1,300.00	100%	5,199
4041 Vision Insurance Premiums - LAA	15,810.92	15,209.00	104%	46,133.22	45,626.00	101%	182,502
4051 Life and AD&D Premiums - LAA	14,713.45	13,097.00	112%	41,036.54	39,291.00	104%	157,163
4052 Life and AD&D Premiums - Dixon	3,847.17	3,562.00	108%	10,721.85	10,687.00	100%	42,747
4090 Interest Income - LAA	24,185.37	21,500.00	112%	103,733.78	64,500.00	161%	258,000
4091 Interest Income - Will County	10,215.14	6,000.00	170%	43,200.00	18,000.00	240%	72,000
4092 Interest Income - Dixon	(272.77)	450.00	0%	-5,325.63	1,350.00	0%	5,400
4095 Other Income	0.00	0.00	0%	0.00	0.00	0%	0
Total Revenue	3,011,424.31	2,898,170.00	104%	8,613,058.91	8,694,510.00	99%	34,778,033.00
Expenditures							
5001 Medical Claims PPO - LAA	340,932.54	983,640.00	35%	2,027,045.76	2,950,919.00	69%	11,803,676
5002 Medical Claims PPO - Will County	134,463.78	163,433.00	82%	489,953.43	490,300.00	100%	1,961,200
5003 Medical Claims PPO - Dixon	229,698.71	269,548.00	85%	838,433.43	808,644.00	104%	3,234,576
5004 Medical Claims PPO - Dixon - Lee County	5,561.07	25,917.00	21%	50,251.51	77,750.00	65%	311,000
5011 Medical Claims HMO - LAA	225,422.68	383,403.00	59%	799,611.50	1,150,209.00	70%	4,600,836
5021 Pharmacy Claims PPO - LAA	500,049.67	423,941.00	118%	1,379,073.94	1,271,823.00	108%	5,087,290
5022 Pharmacy Claims PPO - Will County	43,453.80	38,567.00	113%	128,524.54	115,700.00	111%	462,800
5023 Pharmacy Claims PPO - Dixon	104,220.90	68,595.00	152%	267,913.20	205,786.00	130%	823,144
5024 Pharmacy Claims PPO - Dixon - Lee County	24,123.72	1,800.00	1340%	48,990.08	5,400.00	907%	21,600
5025 Pharmacy Claims HMO - LAA	270,194.83	169,078.00	160%	747,160.36	507,233.00	147%	2,028,930
5030 Reinsurance Reimbursements from LAA to Will County	0.00	0.00	0%	0.00	0.00	0%	0
5031 Reinsurance Reimbursements from LAA to Dixon	0.00	0.00	0%	0.00	0.00	0%	0
5033 Stop Loss Internal Self-Funding Program Will County premium to LAA	0.00	0.00	0%	0.00	0.00	0%	0
5034 Stop Loss Internal Self-Funding Program Dixon premium to LAA	0.00	0.00	0%	0.00	0.00	0%	0
5040 Dental Insurance Premiums Expense - PPO	65,470.56	63,162.00	104%	190,450.87	189,485.00	101%	757,941
5041 Dental Insurance Premiums Expense - HMO	449.52	433.00	104%	1,310.68	1,300.00	101%	5,199
5042 PBA Dental Runout - LAA	0.00	0.00	0%	0.00	0.00	0%	0
5043 PBA Dental Runout - Will County	0.00	0.00	0%	0.00	0.00	0%	0
5050 Vision Insurance Premiums Expense - LAA	15,210.31	15,209.00	100%	45,571.08	45,626.00	100%	182,502
5055 Life and AD&D Premiums Expense - LAA	14,545.72	12,944.00	112%	40,560.03	38,831.00	104%	155,324
5056 Life and AD&D Premiums Expense - Dixon	3,825.17	3,545.00	108%	10,666.12	10,636.00	100%	42,545
5060 Employee Assistance Program	0.00	3,443.00	0%	0.00	10,328.00	0%	41,310
5065 Professional Accounting Services - LAA	5,650.00	1,000.00	565%	5,650.00	3,000.00	188%	12,000
5066 Professional Accounting Services - Will County	0.00	0.00	0%	0.00	0.00	0%	0
5067 Professional Accounting Services - Dixon	0.00	0.00	0%	0.00	0.00	0%	0
5068 Professional Legal Services	0.00	850.00	0%	0.00	2,550.00	0%	10,200
5069 Liability Insurance	0.00	1,138.00	0%	0.00	3,413.00	0%	13,650
5070 Broker Consulting Service & Administration - LAA	35,896.00	35,920.00	100%	107,712.00	107,760.00	100%	431,040
5071 Broker Consulting Service & Administration - Will County	3,444.00	3,040.00	113%	9,932.00	9,120.00	109%	36,480
5072 Broker Consulting Service & Administration - Dixon	5,048.00	4,920.00	103%	14,904.00	14,760.00	101%	59,040
5080 Carrier Administration Fees - LAA	366,254.77	379,270.00	97%	1,108,734.41	1,137,811.00	97%	4,551,244
5081 Carrier Administrative & Admin Fees - Will County	2,328.60	2,717.00	86%	12,597.69	8,151.00	155%	32,604
5082 Carrier Administrative & Admin Fees - Dixon	2,410.33	4,397.00	55%	23,445.62	13,192.00	178%	52,767
5090 Supplies & Postage	0.00	20.00	0%	0.00	60.00	0%	240
5095 Bank Fees	0.00	0.00	0%	0.00	0.00	0%	0
5097 Monthly Net Income/Loss - Will County	45,754.96	(10,236.00)	0%	19,813.32	(30,707.00)	0%	(122,828)
5098 Monthly Net Income/Loss - Dixon	44,597.04	8,201.00	544%	(114,679.31)	24,604.00	0%	98,414
5099 Miscellaneous Expense	0.00	0.00	0%	0.00	0.00	0%	0
Total Expenditures	2,489,006.68	3,057,895.00	81%	8,253,626.26	9,173,684.00	90%	36,694,724
Net Income (Loss)	522,417.63	(159,725.00)	0%	359,432.65	(479,174.00)	0%	(1,916,691)

Lincolnway Area Affiliation of Participating School Districts
Balance Sheet
As of September 30, 2023

Assets

1000 Old Second Checking Account ending in 3137	6,998,154.30
1001 Old Second Checking Account ending in 8982	0.00
1002 Old Second Checking Account ending in 2929	0.00
1003 Old Second Sweep Northern Trust ending in 0512	0.00
1004 Old Second CDARS	0.00
1005 PeopleFirst Bank CDARS	2,500,000.00
1006 Old Plank Trail - WinTrust	5,145,392.23
1090 Prepaid Expenses	0.00
1201 Accounts Receivable (A/R)	340,792.30
1202 Accrued Interest Receivable - LAA	8,143.48
1203 Accrued Interest Receivable - Will County	3,439.55
1204 Accrued Interest Receivable - Dixon	-91.84

Total Assets 14,995,830.02

Liabilities

2000 Accounts Payable	5,032,562.46
2002 Claims Payable	1,772,645.00
2010 Reserve - Will County SD 92	2,265,609.74
2011 Reserve - Dixon Public Schools #170	146,868.22
2020 CCSD 181 Transition Credit	0.00

Total Liabilities 9,217,685.42

Equity

3000 - Fund Balance	5,418,711.95
Results from Operations	<u>359,432.65</u>

Total Liabilities & Fund Balance 5,778,144.60

Total Liabilities & Fund Balance 14,995,830.02

Reserve Balance	5,778,145
Monthly Budgeted Operating Expenditures	<u>3,057,895</u>
Number of Months held in Reserve	1.89

**Lincolnway Area Affiliation of Participating School Districts
Revenues and Expenditures - LAA Group
For the period through September 30, 2023**

	September	Monthly Budget	% of Budget	YTD Actual	YTD Budget	% of Budget	Annual Budget
Revenues							
4001 Medical Premiums PPO - LAA	1,327,081.95	1,317,490.00	101%	3,786,079.22	3,952,470.00	96%	15,809,881
4011 Medical Premiums HMO - LAA	903,638.03	872,976.00	104%	2,504,399.84	2,618,927.00	96%	10,475,706
4020 Stop Loss Internal Self-Funding Program - LAA/Will County	0.00	0.00	0%	0.00	0.00	0%	0
4021 Stop Loss Internal Self-Funding Program - LAA/Dixon	0.00	0.00	0%	0.00	0.00	0%	0
4022 Reinsurance Reimbursements from Carrier-LAA	0.00	0.00	0%	108,406.16	0.00	0%	0
4031 Dental Insurance Premiums - PPO	76,604.00	73,020.00	105%	221,219.13	219,060.00	101%	876,240
4032 Dental Insurance Premiums - HMO	460.51	433.00	106%	1,305.39	1,300.00	100%	5,199
4041 Vision Insurance Premiums - LAA	15,810.92	15,209.00	104%	46,133.22	45,626.00	101%	182,502
4051 Life and AD&D Premiums - LAA	14,713.45	13,097.00	112%	41,036.54	39,291.00	104%	157,163
4090 Interest Income - LAA	24,185.37	21,500.00	112%	103,733.78	64,500.00	0%	258,000
4095 Other Income	0.00	0.00	0%	0.00	0.00	0%	0
Total Revenue	2,362,494.23	2,313,725.00	102%	6,812,313.28	6,941,174.00	98%	27,764,691
Expenditures							
5001 Medical Claims PPO - LAA	340,932.54	983,640.00	35%	2,027,045.76	2,950,919.00	69%	11,803,676
5011 Medical Claims HMO - LAA	225,422.68	383,403.00	59%	799,611.50	1,150,209.00	70%	4,600,836
5021 Pharmacy Claims PPO - LAA	500,049.67	423,941.00	118%	1,379,073.94	1,271,823.00	108%	5,087,290
5025 Pharmacy Claims HMO - LAA	270,194.83	169,078.00	160%	747,160.36	507,233.00	147%	2,028,930
5030 Reinsurance Reimbursements from LAA to Will County	0.00	0.00	0%	0.00	0.00	#DIV/0!	0
5031 Reinsurance Reimbursements from LAA to Dixon	0.00	0.00	0%	0.00	0.00	#DIV/0!	0
5040 Dental Insurance Premiums Expense - PPO	65,470.56	63,162.00	104%	190,450.87	189,485.00	101%	757,941
5041 Dental Insurance Premiums Expense - HMO	449.52	433.00	104%	1,310.68	1,300.00	101%	5,199
5042 PBA Dental Runout - LAA	0.00	0.00	0%	0.00	0.00	0%	0
5050 Vision Insurance Premiums Expense - LAA	15,210.31	15,209.00	100%	45,571.08	45,626.00	100%	182,502
5055 Life and AD&D Premiums Expense - LAA	14,545.72	12,944.00	112%	40,560.03	38,831.00	104%	155,324
5060 Employee Assistance Program	0.00	3,443.00	0%	0.00	10,328.00	0%	41,310
5065 Professional Accounting Services - LAA	5,650.00	1,000.00	565%	5,650.00	3,000.00	188%	12,000
5068 Professional Legal Services	0.00	850.00	0%	0.00	2,550.00	0%	10,200
5069 Liability Insurance	0.00	1,138.00	0%	0.00	3,413.00	0%	13,650
5070 Broker Consulting Service & Administration - LAA	35,896.00	35,920.00	100%	107,712.00	107,760.00	100%	431,040
5080 Carrier Administration Fees - LAA	366,254.77	379,270.00	97%	1,108,734.41	1,137,811.00	97%	4,551,244
5090 Supplies & Postage	0.00	20.00	0%	0.00	60.00	0%	240
5095 Bank Fees	0.00	0.00	0%	0.00	0.00	0%	0
5099 Miscellaneous Expense	0.00	0.00	0%	0.00	0.00	0%	0
Total Expenditures	1,840,076.60	2,473,451.00	74%	6,452,880.63	7,420,348.00	87%	29,681,382
Net Income (Loss)	522,417.63	(159,726.00)	0%	359,432.65	(479,174.00)	0%	(1,916,691)

Lincolnway Area Affiliation of Participating School Districts
Will County SD 92 - Financial Report
For the period through September 30, 2023

	September	YTD Actual
Revenues		
4002 Medical Premiums PPO - Will County	219,230.00	617,620.98
4023 Reinsurance Reimbursements from Carrier - Will County	0.00	0.00
4025 Reinsurance Reimbursements from LAA to Will County	0.00	0.00
4091 Interest Income - Will County	10,215.14	43,200.00
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Total Revenue	\$229,445.14	\$660,820.98
Expenditures		
5002 Medical Claims PPO - Will County	134,463.78	489,953.43
5022 Pharmacy Claims PPO - Will County	43,453.80	128,524.54
5033 Stop Loss Internal Self-Funding Program Will County premium to LAA	0.00	0.00
5043 PBA Dental Runout - Will County	0.00	0.00
5066 Professional Accounting Services - Will County	0.00	0.00
5071 Broker Consulting Service & Administration - Will County	3,444.00	9,932.00
5081 Carrier Administrative & Admin Fees - Will County	2,328.60	12,597.69
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Total Expenditures	\$183,690.18	\$641,007.66
Net Income (Loss)	\$45,754.96	\$19,813.32
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Outstanding Balance Owed from Monthly Billings	\$177,795.13	
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2010 Reserve - Will County SD 92	Beginning Balance	Monthly Results	Ending Balance
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Jul-23	\$2,245,796.42	(\$38,350.28)	\$2,207,446.14
Aug-23	\$2,207,446.14	\$12,408.64	\$2,219,854.78
Sep-23	\$2,219,854.78	\$45,754.96	\$2,265,609.74
Oct-23			\$0.00
Nov-23			\$0.00
Dec-23			\$0.00
Jan-24			\$0.00
Feb-24			\$0.00
Mar-24			\$0.00
Apr-24			\$0.00
May-24			\$0.00
Jun-24			\$0.00

Lincolnway Area Affiliation of Participating School Districts
Dixon Public School District - Financial Report
For the period through September 30, 2023

	September	YTD Actual
Revenues		
4003 Medical Premiums PPO - Dixon	415,910.54	1,134,528.43
4024 Reinsurance Reimbursements from Carrier - Dixon	0.00	0.00
4026 Reinsurance Reimbursements from LAA to Dixon	0.00	0.00
4052 Life and AD&D Premiums - Dixon	3,847.17	10,721.85
4092 Interest Income - Dixon	-272.77	-5,325.63
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Total Revenue	419,484.94	\$1,139,924.65
Expenditures		
5003 Medical Claims PPO - Dixon	229,698.71	838,433.43
5004 Medical Claims PPO - Dixon - Lee County	5,561.07	50,251.51
5023 Pharmacy Claims PPO - Dixon	104,220.90	267,913.20
5024 Pharmacy Claims PPO - Dixon - Lee County	24,123.72	48,990.08
5034 Stop Loss Internal Self-Funding Program Dixon premium to LAA	0.00	0.00
5056 Life and AD&D Premiums Expense - Dixon	3,825.17	10,666.12
5067 Professional Accounting Services - Dixon	0.00	0.00
5072 Broker Consulting Service & Administration - Dixon	5,048.00	14,904.00
5082 Carrier Administrative & Admin Fees - Dixon	2,410.33	23,445.62
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Total Expenditures	374,887.90	\$1,254,603.96
Net Income (Loss)	<hr/> \$44,597.04 <hr/>	<hr/> (\$114,679.31) <hr/>
Outstanding Balance Owed from Monthly Billings	<hr/> (\$1,742.12) <hr/>	

2011 Reserve - Dixon Public School District	Beginning Balance	Monthly Results	Reserve Contribution	Ending Balance
	<hr/>	<hr/>	<hr/>	<hr/>
Jul-23	-\$314,111.78	(\$61,547.53)		-\$375,659.31
Aug-23	-\$375,659.31	(\$97,728.82)	\$414,111.78	-\$59,276.35
Sep-23	-\$59,276.35	\$44,597.04	\$161,547.53	\$146,868.22
Oct-23				\$0.00
Nov-23				\$0.00
Dec-23				\$0.00
Jan-24				\$0.00
Feb-24				\$0.00
Mar-24				\$0.00
Apr-24				\$0.00
May-24				\$0.00
Jun-24				\$0.00