

**Lincolnway Area Affiliation of Participating School Districts
Revenues and Expenditures - Combined
For the period through May 31, 2023**

	May	Monthly Budget	% of Budget	YTD Actual	YTD Budget	% of Budget	Annual Budget
Revenues							
4001 Medical Premiums PPO - LAA	1,244,482.95	685,574.00	182%	10,411,737.91	7,541,313.00	138%	8,226,887
4002 Medical Premiums PPO - Will County	197,590.10	190,515.00	104%	2,165,835.70	2,095,666.00	103%	2,286,181
4003 Medical Premiums PPO - Dixon	370,561.62	355,023.00	104%	3,996,158.92	3,905,257.00	102%	4,260,280
4011 Medical Premiums HMO - LAA	816,545.09	639,558.00	128%	7,973,571.84	7,035,137.00	113%	7,674,695
4020 Stop Loss Internal Self-Funding Program - LAA/Will County	0.00	3,824.00	0%	46,260.94	42,063.00	110%	45,887
4021 Stop Loss Internal Self-Funding Program - LAA/Dixon	0.00	6,098.00	0%	72,650.08	67,075.00	108%	73,173
4022 Reinsurance Reimbursements from Carrier - LAA	32,209.20	0.00	0%	653,208.00	0.00	0%	0
4023 Reinsurance Reimbursements from Carrier - Will County	0.00	0.00	0%	0.00	0.00	0%	0
4024 Reinsurance Reimbursements from Carrier - Dixon	0.00	0.00	0%	0.00	0.00	0%	0
4025 Reinsurance Reimbursements from LAA to Will County	0.00	1,912.00	0%	0.00	21,032.00	0%	22,944
4026 Reinsurance Reimbursements from LAA to Dixon	0.00	3,049.00	0%	58,196.48	33,538.00	174%	36,587
4031 Dental Insurance Premiums - PPO	74,192.00	69,501.00	107%	811,013.24	764,511.00	106%	834,012
4032 Dental Insurance Premiums - HMO	430.58	447.00	96%	4,667.72	4,915.00	95%	5,362
4041 Vision Insurance Premiums - LAA	15,403.28	14,476.00	106%	168,305.15	159,231.00	106%	173,707
4051 Life and AD&D Premiums - LAA	13,093.80	12,419.00	105%	142,693.54	136,604.00	104%	149,023
4052 Life and AD&D Premiums - Dixon	3,576.29	3,302.00	108%	38,095.99	36,318.00	105%	39,620
4090 Interest Income - LAA	42,727.97	2,000.00	2136%	130,737.91	22,000.00	594%	24,000
4091 Interest Income - Will County	12,458.06	625.00	1993%	37,274.58	6,875.00	542%	7,500
4092 Interest Income - Dixon	1,686.39	75.00	2249%	4,513.15	825.00	547%	900
4095 Other Income	0.00	0.00	0%	340,932.00	0.00	0%	0
Total Revenue	2,824,957.33	1,988,398.00	142%	27,055,853.15	21,872,360.00	124%	23,860,758
Expenditures							
5001 Medical Claims PPO - LAA	828,038.97	573,351.00	144%	6,376,297.32	6,306,862.00	101%	6,880,213
5002 Medical Claims PPO - Will County	122,070.52	142,360.00	86%	1,748,313.13	1,565,964.00	112%	1,708,324
5003 Medical Claims PPO - Dixon	259,230.40	246,917.00	105%	2,893,166.62	2,716,087.00	107%	2,963,004
5004 Medical Claims PPO - Dixon - Lee County	48,480.17	25,000.00	194%	301,988.43	275,000.00	110%	300,000
5011 Medical Claims HMO - LAA	242,460.73	293,557.00	83%	2,841,455.57	3,229,128.00	88%	3,522,685
5021 Pharmacy Claims PPO - LAA	422,358.94	191,117.00	221%	3,195,069.89	2,102,287.00	152%	2,293,404
5022 Pharmacy Claims PPO - Will County	29,195.93	42,523.00	69%	295,029.99	467,756.00	63%	510,279
5023 Pharmacy Claims PPO - Dixon	75,432.13	66,574.00	113%	591,937.75	732,311.00	81%	798,885
5024 Pharmacy Claims PPO - Dixon - Lee County	2,353.62	1,406.00	167%	20,315.12	15,461.00	131%	16,866
5025 Pharmacy Claims HMO - LAA	228,898.13	97,852.00	234%	2,430,592.82	1,076,376.00	226%	1,174,228
5030 Reinsurance Reimbursements from LAA to Will County	0.00	1,912.00	0%	0.00	21,032.00	0%	22,944
5031 Reinsurance Reimbursements from LAA to Dixon	0.00	3,049.00	0%	58,196.48	33,538.00	174%	36,587
5033 Stop Loss Internal Self-Funding Program Will County premium to LAA	0.00	3,824.00	0%	46,260.94	42,063.00	110%	45,887
5034 Stop Loss Internal Self-Funding Program Dixon premium to LAA	0.00	6,098.00	0%	72,650.08	67,075.00	108%	73,173
5040 Dental Insurance Premiums Expense - PPO	64,441.12	60,263.00	107%	703,429.33	662,896.00	106%	723,159
5041 Dental Insurance Premiums Expense - HMO	430.58	447.00	96%	4,801.72	4,915.00	98%	5,362
5042 PBA Dental Runout - LAA	0.00	0.00	0%	0.00	0.00	0%	0
5043 PBA Dental Runout - Will County	0.00	0.00	0%	500.00	0.00	0%	0
5050 Vision Insurance Premiums Expense - LAA	15,401.11	14,476.00	106%	168,809.54	159,231.00	106%	173,707
5055 Life and AD&D Premiums Expense - LAA	12,940.31	12,268.00	105%	141,007.91	134,951.00	104%	147,219
5056 Life and AD&D Premiums Expense - Dixon	3,559.13	3,285.00	108%	37,909.73	36,135.00	105%	39,420
5060 Employee Assistance Program	0.00	2,817.00	0%	40,434.51	30,983.00	131%	33,800
5065 Professional Accounting Services - LAA	0.00	1,000.00	0%	9,400.00	11,000.00	85%	12,000
5066 Professional Accounting Services - Will County	0.00	0.00	0%	0.00	0.00	0%	0
5067 Professional Accounting Services - Dixon	0.00	0.00	0%	0.00	0.00	0%	0
5068 Professional Legal Services	0.00	850.00	0%	6,020.00	9,350.00	64%	10,200
5069 Liability Insurance	0.00	1,138.00	0%	12,993.00	12,513.00	104%	13,650
5070 Broker Consulting Service & Administration - LAA	36,372.00	27,033.00	135%	322,769.26	297,367.00	109%	324,400
5071 Broker Consulting Service & Administration - Will County	3,180.00	2,597.00	122%	28,323.22	28,563.00	99%	31,160
5072 Broker Consulting Service & Administration - Dixon	4,940.00	4,641.00	106%	48,529.36	51,049.00	95%	55,690
5080 Carrier Administration Fees - LAA	387,602.15	288,497.00	134%	3,403,937.58	3,173,468.00	107%	3,461,965
5081 Carrier Administrative & Admin Fees - Will County	6,277.38	4,717.00	133%	64,227.63	51,884.00	124%	56,601
5082 Carrier Administrative & Admin Fees - Dixon	10,182.38	7,706.00	132%	96,875.20	84,762.00	114%	92,468
5090 Supplies & Postage	0.00	20.00	0%	8.95	220.00	4%	240
5095 Bank Fees	(12.00)	0.00	0%	4,330.41	0.00	0%	0
5097 Monthly Net Income/Loss - Will County	49,324.33	(2,969.00)	0%	20,455.37	(32,658.00)	0%	(35,627)
5098 Monthly Net Income/Loss - Dixon	(28,353.53)	(177.00)	16019%	33,592.25	(1,943.00)	0%	(2,120)
5099 Miscellaneous Expense	0.00	0.00	0%	0.00	0.00	0%	0
Total Expenditures	2,824,804.50	2,124,149.00	133%	26,019,629.11	23,365,626.00	111%	25,489,773
Net Income (Loss)	152.83	(135,751.00)	0%	1,036,224.04	(1,493,266.00)	0%	(1,629,015)

**Lincolnway Area Affiliation of Participating School Districts
Balance Sheet
As of May 31, 2023**

Assets

1000 Old Second Checking Account ending in 3137	5,628,471.30
1001 Old Second Checking Account ending in 8982	0.00
1002 Old Second Checking Account ending in 2929	0.00
1003 Old Second Sweep Northern Trust ending in 0512	0.00
1004 Old Second CDARS	0.00
1005 PeopleFirst Bank CDARS	4,356,519.64
1006 Old Plank Trail - WinTrust	5,054,066.60
1090 Prepaid Expenses	0.00
1201 Accounts Receivable (A/R)	(213,024.62)
1202 Accrued Interest Receivable - LAA	38,059.51
1203 Accrued Interest Receivable - Will County	10,714.70
1204 Accrued Interest Receivable - Dixon	1,297.02

Total Assets 14,876,104.15

Liabilities

2000 Accounts Payable	1,850,512.81
2002 Claims Payable	1,284,786.00
2010 Reserve - Will County SD 92	2,605,600.38
2011 Reserve - Dixon Public Schools #170	367,678.78
2020 CCSD 181 Transition Credit	0.00

Total Liabilities 6,108,577.97

Equity

3000 - Fund Balance	7,731,302.14
Results from Operations	<u>1,036,224.04</u>

Total Liabilities & Fund Balance 8,767,526.18

Total Liabilities & Fund Balance 14,876,104.15

Reserve Balance	8,767,526
Monthly Budgeted Operating Expenditures	<u>2,124,149</u>
Number of Months held in Reserve	4.13

Lincolnway Area Affiliation of Participating School Districts
Revenues and Expenditures - LAA Group
For the period through May 31, 2023

	May	Monthly Budget	% of Budget	YTD Actual	YTD Budget	% of Budget	Annual Budget
Revenues							
4001 Medical Premiums PPO - LAA	1,244,482.95	685,574.00	182%	10,411,737.91	7,541,313.00	138%	8,226,887
4011 Medical Premiums HMO - LAA	816,545.09	639,558.00	128%	7,973,571.84	7,035,137.00	113%	7,674,695
4020 Stop Loss Internal Self-Funding Program - LAA/Will County	0.00	3,824.00	0%	46,260.94	42,063.00	110%	45,887
4021 Stop Loss Internal Self-Funding Program - LAA/Dixon	0.00	6,098.00	0%	72,650.08	67,075.00	108%	73,173
4022 Reinsurance Reimbursements from Carrier-LAA	32,209.20	0.00	0%	653,208.00	0.00	0%	0
4031 Dental Insurance Premiums - PPO	74,192.00	69,501.00	107%	811,013.24	764,511.00	106%	834,012
4032 Dental Insurance Premiums - HMO	430.58	447.00	96%	4,667.72	4,915.00	95%	5,362
4041 Vision Insurance Premiums - LAA	15,403.28	14,476.00	106%	168,305.15	159,231.00	106%	173,707
4051 Life and AD&D Premiums - LAA	13,093.80	12,419.00	105%	142,693.54	136,604.00	104%	149,023
4090 Interest Income - LAA	42,727.97	2,000.00	2136%	130,737.91	22,000.00	0%	24,000
4095 Other Income	0.00	0.00	0%	340,932.00	0.00	0%	0
Total Revenue	2,239,084.87	1,433,897.00	156%	20,755,778.33	15,772,849.00	132%	17,206,746
Expenditures							
5001 Medical Claims PPO - LAA	828,038.97	573,351.00	144%	6,376,297.32	6,306,862.00	101%	6,880,213
5011 Medical Claims HMO - LAA	242,460.73	293,557.00	83%	2,841,455.57	3,229,128.00	88%	3,522,685
5021 Pharmacy Claims PPO - LAA	422,358.94	191,117.00	221%	3,195,069.89	2,102,287.00	152%	2,293,404
5025 Pharmacy Claims HMO - LAA	228,898.13	97,852.00	234%	2,430,592.82	1,076,376.00	226%	1,174,228
5030 Reinsurance Reimbursements from LAA to Will County	0.00	1,912.00	0%	0.00	21,032.00	0%	22,944
5031 Reinsurance Reimbursements from LAA to Dixon	0.00	3,049.00	0%	58,196.48	33,538.00	174%	36,587
5040 Dental Insurance Premiums Expense - PPO	64,441.12	60,263.00	107%	703,429.33	662,896.00	106%	723,159
5041 Dental Insurance Premiums Expense - HMO	430.58	447.00	96%	4,801.72	4,915.00	98%	5,362
5042 PBA Dental Runout - LAA	0.00	0.00	0%	0.00	0.00	0%	0
5050 Vision Insurance Premiums Expense - LAA	15,401.11	14,476.00	106%	168,809.54	159,231.00	106%	173,707
5055 Life and AD&D Premiums Expense - LAA	12,940.31	12,268.00	105%	141,007.91	134,951.00	104%	147,219
5060 Employee Assistance Program	0.00	2,817.00	0%	40,434.51	30,983.00	131%	33,800
5065 Professional Accounting Services - LAA	0.00	1,000.00	0%	9,400.00	11,000.00	85%	12,000
5068 Professional Legal Services	0.00	850.00	0%	6,020.00	9,350.00	64%	10,200
5069 Liability Insurance	0.00	1,138.00	0%	12,993.00	12,513.00	104%	13,650
5070 Broker Consulting Service & Administration - LAA	36,372.00	27,033.00	135%	322,769.26	297,367.00	109%	324,400
5080 Carrier Administration Fees - LAA	387,602.15	288,497.00	134%	3,403,937.58	3,173,468.00	107%	3,461,965
5090 Supplies & Postage	0.00	20.00	0%	8.95	220.00	4%	240
5095 Bank Fees	(12.00)	0.00	0%	4,330.41	0.00	0%	0
5099 Miscellaneous Expense	0.00	0.00	0%	0.00	0.00	0%	0
Total Expenditures	2,238,932.04	1,569,647.00	143%	19,719,554.29	17,266,117.00	114%	18,835,763
Net Income (Loss)	152.83	(135,750.00)	0%	1,036,224.04	(1,493,268.00)	0%	(1,629,017)

Lincolnway Area Affiliation of Participating School Districts
Will County SD 92 - Financial Report
For the period through May 31, 2023

	May	YTD Actual
Revenues		
4002 Medical Premiums PPO - Will County	197,590.10	2,165,835.70
4023 Reinsurance Reimbursements from Carrier - Will County	0.00	0.00
4025 Reinsurance Reimbursements from LAA to Will County	0.00	0.00
4091 Interest Income - Will County	12,458.06	37,274.58
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Total Revenue	\$210,048.16	\$2,203,110.28
Expenditures		
5002 Medical Claims PPO - Will County	122,070.52	1,748,313.13
5022 Pharmacy Claims PPO - Will County	29,195.93	295,029.99
5033 Stop Loss Internal Self-Funding Program Will County premium to LAA	0.00	46,260.94
5043 PBA Dental Runout - Will County	0.00	500.00
5066 Professional Accounting Services - Will County	0.00	0.00
5071 Broker Consulting Service & Administration - Will County	3,180.00	28,323.22
5081 Carrier Administrative & Admin Fees - Will County	6,277.38	64,227.63
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Total Expenditures	\$160,723.83	\$2,182,654.91
Net Income (Loss)	<hr/> \$49,324.33 <hr/>	<hr/> \$20,455.37 <hr/>
Outstanding Balance Owed from Monthly Billings	<hr/> (\$129,765.69) <hr/>	

2010 Reserve - Will County SD 92	Beginning Balance	Monthly Results	Ending Balance
	<hr/>	<hr/>	<hr/>
Jul-22	\$2,585,145.01	\$165,335.49	\$2,750,480.50
Aug-22	\$2,750,480.50	(\$12,812.86)	\$2,737,667.64
Sep-22	\$2,737,667.64	\$23,684.76	\$2,761,352.40
Oct-22	\$2,761,352.40	\$32,821.87	\$2,794,174.27
Nov-22	\$2,794,174.27	(\$18,257.08)	\$2,775,917.19
Dec-22	\$2,775,917.19	(\$205,027.91)	\$2,570,889.28
Jan-23	\$2,570,889.28	\$12,275.92	\$2,583,165.20
Feb-23	\$2,583,165.20	(\$76,308.91)	\$2,506,856.29
Mar-23	\$2,506,856.29	\$29,717.57	\$2,536,573.86
Apr-23	\$2,536,573.86	\$19,702.19	\$2,556,276.05
May-23	\$2,556,276.05	\$49,324.33	\$2,605,600.38
Jun-23			

Lincolnway Area Affiliation of Participating School Districts
Dixon Public School District - Financial Report
For the period through May 31, 2023

	May	YTD Actual
Revenues		
4003 Medical Premiums PPO - Dixon	370,561.62	3,996,158.92
4024 Reinsurance Reimbursements from Carrier - Dixon	0.00	0.00
4026 Reinsurance Reimbursements from LAA to Dixon	0.00	58,196.48
4052 Life and AD&D Premiums - Dixon	3,576.29	38,095.99
4092 Interest Income - Dixon	1,686.39	4,513.15
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Total Revenue	375,824.30	\$4,096,964.54
Expenditures		
5003 Medical Claims PPO - Dixon	259,230.40	2,893,166.62
5004 Medical Claims PPO - Dixon - Lee County	48,480.17	301,988.43
5023 Pharmacy Claims PPO - Dixon	75,432.13	591,937.75
5024 Pharmacy Claims PPO - Dixon - Lee County	2,353.62	20,315.12
5034 Stop Loss Internal Self-Funding Program Dixon premium to LAA	0.00	72,650.08
5056 Life and AD&D Premiums Expense - Dixon	3,559.13	37,909.73
5067 Professional Accounting Services - Dixon	0.00	0.00
5072 Broker Consulting Service & Administration - Dixon	4,940.00	48,529.36
5082 Carrier Administrative & Admin Fees - Dixon	10,182.38	96,875.20
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Total Expenditures	404,177.83	\$4,063,372.29
Net Income (Loss)	<hr/> (\$28,353.53) <hr/>	<hr/> \$33,592.25 <hr/>
Outstanding Balance Owed from Monthly Billings	<hr/> (\$1,862.83) <hr/>	

2011 Reserve - Dixon Public School District	Beginning Balance	Monthly Results	Reserve Contribution	Ending Balance
	<hr/>	<hr/>	<hr/>	<hr/>
Jul-22	\$154,086.53	\$318,075.53		\$472,162.06
Aug-22	\$472,162.06	(\$70,617.08)		\$401,544.98
Sep-22	\$401,544.98	\$8,340.49		\$409,885.47
Oct-22	\$409,885.47	\$131,076.71		\$540,962.18
Nov-22	\$540,962.18	(\$1,110.10)		\$539,852.08
Dec-22	\$539,852.08	(\$21,212.40)		\$518,639.68
Jan-23	\$518,639.68	(\$177,179.04)		\$341,460.64
Feb-23	\$341,460.64	(\$154,241.84)		\$187,218.80
Mar-23	\$187,218.80	\$70,133.07	\$130,000.00	\$387,351.87
Apr-23	\$387,351.87	(\$41,319.56)		\$346,032.31
May-23	\$346,032.31	(\$28,353.53)	\$50,000.00	\$367,678.78
Jun-23				