

**Lincolnway Area Affiliation of Participating School Districts  
Revenues and Expenditures - Combined  
For the period through December 31, 2022**

	December	Monthly Budget	% of Budget	YTD Actual	YTD Budget	% of Budget	Annual Budget
<b>Revenues</b>							
4001 Medical Premiums PPO - LAA	732,896.02	685,574.00	107%	4,180,769.87	4,113,444.00	102%	8,226,887
4002 Medical Premiums PPO - Will County	200,113.68	190,515.00	105%	1,173,187.41	1,143,091.00	103%	2,286,181
4003 Medical Premiums PPO - Dixon	374,731.68	355,023.00	106%	2,139,873.43	2,130,140.00	100%	4,260,280
4011 Medical Premiums HMO - LAA	677,939.04	639,558.00	106%	3,866,224.57	3,837,348.00	101%	7,674,695
4020 Stop Loss Internal Self-Funding Program - LAA/Will County	0.00	3,824.00	0%	46,260.94	22,944.00	202%	45,887
4021 Stop Loss Internal Self-Funding Program - LAA/Dixon	0.00	6,098.00	0%	72,650.08	36,587.00	199%	73,173
4022 Reinsurance Reimbursements from Carrier - LAA	168.53	0.00	0%	342,775.25	0.00	0%	0
4023 Reinsurance Reimbursements from Carrier - Will County	0.00	0.00	0%	0.00	0.00	0%	0
4024 Reinsurance Reimbursements from Carrier - Dixon	0.00	0.00	0%	0.00	0.00	0%	0
4025 Reinsurance Reimbursements from LAA to Will County	0.00	1,912.00	0%	0.00	11,472.00	0%	22,944
4026 Reinsurance Reimbursements from LAA to Dixon	0.00	3,049.00	0%	58,196.48	18,294.00	318%	36,587
4031 Dental Insurance Premiums - PPO	75,902.00	69,501.00	109%	438,815.24	417,006.00	105%	834,012
4032 Dental Insurance Premiums - HMO	430.58	447.00	96%	2,514.82	2,681.00	94%	5,362
4041 Vision Insurance Premiums - LAA	15,686.61	14,476.00	108%	91,037.68	86,854.00	105%	173,707
4051 Life and AD&D Premiums - LAA	13,350.79	12,419.00	108%	76,931.85	74,512.00	103%	149,023
4052 Life and AD&D Premiums - Dixon	3,583.34	3,302.00	109%	20,298.54	19,810.00	102%	39,620
4090 Interest Income - LAA	6,495.63	2,000.00	325%	25,731.08	12,000.00	214%	24,000
4091 Interest Income - Will County	2,117.93	625.00	339%	8,158.97	3,750.00	218%	7,500
4092 Interest Income - Dixon	411.93	75.00	549%	1,328.25	450.00	295%	900
4095 Other Income	0.00	0.00	0%	0.00	0.00	0%	0
<b>Total Revenue</b>	<b>2,103,827.76</b>	<b>1,988,398.00</b>	<b>106%</b>	<b>12,544,754.46</b>	<b>11,930,383.00</b>	<b>105%</b>	<b>23,860,758</b>
<b>Expenditures</b>							
5001 Medical Claims PPO - LAA	737,819.16	573,351.00	129%	2,683,103.19	3,440,107.00	78%	6,880,213
5002 Medical Claims PPO - Will County	371,203.64	142,360.00	261%	940,282.27	854,162.00	110%	1,708,324
5003 Medical Claims PPO - Dixon	324,738.79	246,917.00	132%	1,304,232.47	1,481,502.00	88%	2,963,004
5004 Medical Claims PPO - Dixon - Lee County	22,614.74	25,000.00	90%	110,734.33	150,000.00	74%	300,000
5011 Medical Claims HMO - LAA	155,336.00	293,557.00	53%	1,300,345.98	1,761,343.00	74%	3,522,685
5021 Pharmacy Claims PPO - LAA	276,641.71	191,117.00	145%	1,296,309.24	1,146,702.00	113%	2,293,404
5022 Pharmacy Claims PPO - Will County	26,482.88	42,523.00	62%	162,935.64	255,140.00	64%	510,279
5023 Pharmacy Claims PPO - Dixon	34,223.72	66,574.00	51%	267,703.59	399,443.00	67%	798,885
5024 Pharmacy Claims PPO - Dixon - Lee County	1,316.23	1,406.00	94%	8,174.66	8,433.00	97%	16,866
5025 Pharmacy Claims HMO - LAA	262,409.08	97,852.00	268%	1,125,882.39	587,114.00	192%	1,174,228
5030 Reinsurance Reimbursements from LAA to Will County	0.00	1,912.00	0%	0.00	11,472.00	0%	22,944
5031 Reinsurance Reimbursements from LAA to Dixon	0.00	3,049.00	0%	58,196.48	18,294.00	318%	36,587
5033 Stop Loss Internal Self-Funding Program Will County premium to LAA	0.00	3,824.00	0%	46,260.94	22,944.00	202%	45,887
5034 Stop Loss Internal Self-Funding Program Dixon premium to LAA	0.00	6,098.00	0%	72,650.08	36,587.00	199%	73,173
5040 Dental Insurance Premiums Expense - PPO	64,726.21	60,263.00	107%	380,610.74	361,580.00	105%	723,159
5041 Dental Insurance Premiums Expense - HMO	430.58	447.00	96%	2,648.82	2,681.00	99%	5,362
5042 PBA Dental Runout - LAA	0.00	0.00	0%	0.00	0.00	0%	0
5043 PBA Dental Runout - Will County	0.00	0.00	0%	0.00	0.00	0%	0
5050 Vision Insurance Premiums Expense - LAA	15,595.28	14,476.00	108%	91,323.08	86,854.00	105%	173,707
5055 Life and AD&D Premiums Expense - LAA	13,193.11	12,268.00	108%	76,019.72	73,610.00	103%	147,219
5056 Life and AD&D Premiums Expense - Dixon	3,564.44	3,285.00	109%	20,197.24	19,710.00	102%	39,420
5060 Employee Assistance Program	0.00	2,817.00	0%	0.00	16,900.00	0%	33,800
5065 Professional Accounting Services - LAA	0.00	1,000.00	0%	9,400.00	6,000.00	157%	12,000
5066 Professional Accounting Services - Will County	0.00	0.00	0%	0.00	0.00	0%	0
5067 Professional Accounting Services - Dixon	0.00	0.00	0%	0.00	0.00	0%	0
5068 Professional Legal Services	238.50	850.00	28%	5,569.50	5,100.00	109%	10,200
5069 Liability Insurance	0.00	1,138.00	0%	12,993.00	6,825.00	190%	13,650
5070 Broker Consulting Service & Administration - LAA	26,752.00	27,033.00	99%	143,805.26	162,200.00	89%	324,400
5071 Broker Consulting Service & Administration - Will County	3,744.00	2,597.00	144%	14,579.22	15,580.00	94%	31,160
5072 Broker Consulting Service & Administration - Dixon	4,876.00	4,641.00	105%	23,849.36	27,845.00	86%	55,690
5080 Carrier Administration Fees - LAA	292,274.55	288,497.00	101%	1,497,823.24	1,730,983.00	87%	3,461,965
5081 Carrier Administrative & Admin Fees - Will County	5,829.00	4,717.00	124%	31,544.04	28,301.00	111%	56,601
5082 Carrier Administrative & Admin Fees - Dixon	8,605.43	7,706.00	112%	47,601.82	46,234.00	103%	92,468
5090 Supplies & Postage	0.00	20.00	0%	8.95	120.00	7%	240
5095 Bank Fees	0.00	0.00	0%	0.00	0.00	0%	0
5097 Monthly Net Income/Loss - Will County	(205,027.91)	(2,969.00)	6906%	(14,255.73)	(17,814.00)	80%	(35,627)
5098 Monthly Net Income/Loss - Dixon	(21,212.40)	(177.00)	11984%	364,553.15	(1,060.00)	0%	(2,120)
5099 Miscellaneous Expense	0.00	0.00	0%	0.00	0.00	0%	0
<b>Total Expenditures</b>	<b>2,426,374.74</b>	<b>2,124,149.00</b>	<b>114%</b>	<b>12,085,082.67</b>	<b>12,744,892.00</b>	<b>95%</b>	<b>25,489,773</b>
<b>Net Income (Loss)</b>	<b>(322,546.98)</b>	<b>(135,751.00)</b>	<b>238%</b>	<b>459,671.79</b>	<b>(814,509.00)</b>	<b>0%</b>	<b>(1,629,015)</b>

**Lincolnway Area Affiliation of Participating School Districts  
Balance Sheet  
As of December 31, 2022**

**Assets**

1000 Old Second Checking Account ending in 3137	3,853,581.30
1001 Old Second Checking Account ending in 8982	0.00
1002 Old Second Checking Account ending in 2929	0.00
1003 Old Second Sweep Northern Trust ending in 0512	0.00
1004 Old Second CDARS	0.00
1005 PeopleFirst Bank CDARS	8,717,369.70
1090 Prepaid Expenses	0.00
1201 Accounts Receivable (A/R)	6,388.34
1202 Accrued Interest Receivable - LAA	19,783.57
1203 Accrued Interest Receivable - Will County	6,246.93
1204 Accrued Interest Receivable - Dixon	1,087.05

**Total Assets** **12,604,456.89**

**Liabilities**

2000 Accounts Payable	14,168.00
2002 Claims Payable	1,284,786.00
2010 Reserve - Will County SD 92	2,570,889.28
2011 Reserve - Dixon Public Schools #170	518,639.68
2020 CCSD 181 Transition Credit	25,000.00

**Total Liabilities** **4,413,482.96**

**Equity**

3000 - Fund Balance	7,731,302.14
Results from Operations	459,671.79

**Total Liabilities & Fund Balance** **8,190,973.93**

Reserve Balance	8,190,974
Monthly Budgeted Operating Expenditures	<u>2,124,149</u>
Number of Months held in Reserve	3.86

**Lincolnway Area Affiliation of Participating School Districts  
Revenues and Expenditures - LAA Group  
For the period through December 31, 2022**

	December	Monthly Budget	% of Budget	YTD Actual	YTD Budget	% of Budget	Annual Budget
<b>Revenues</b>							
4001 Medical Premiums PPO - LAA	732,896.02	685,574.00	107%	4,180,769.87	4,113,444.00	102%	8,226,887
4011 Medical Premiums HMO - LAA	677,939.04	639,558.00	106%	3,866,224.57	3,837,348.00	101%	7,674,695
4020 Stop Loss Internal Self-Funding Program - LAA/Will County	0.00	3,824.00	0%	46,260.94	22,944.00	202%	45,887
4021 Stop Loss Internal Self-Funding Program - LAA/Dixon	0.00	6,098.00	0%	72,650.08	36,587.00	199%	73,173
4022 Reinsurance Reimbursements from Carrier-LAA	168.53	0.00	0%	342,775.25	0.00	0%	0
4031 Dental Insurance Premiums - PPO	75,902.00	69,501.00	109%	438,815.24	417,006.00	105%	834,012
4032 Dental Insurance Premiums - HMO	430.58	447.00	96%	2,514.82	2,681.00	94%	5,362
4041 Vision Insurance Premiums - LAA	15,686.61	14,476.00	108%	91,037.68	86,854.00	105%	173,707
4051 Life and AD&D Premiums - LAA	13,350.79	12,419.00	108%	76,931.85	74,512.00	103%	149,023
4090 Interest Income - LAA	6,495.63	2,000.00	325%	25,731.08	12,000.00	0%	24,000
4095 Other Income	0.00	0.00	0%	0.00	0.00	0%	0
<b>Total Revenue</b>	<b>1,522,869.20</b>	<b>1,433,897.00</b>	<b>106%</b>	<b>9,143,711.38</b>	<b>8,603,376.00</b>	<b>106%</b>	<b>17,206,746</b>
<b>Expenditures</b>							
5001 Medical Claims PPO - LAA	737,819.16	573,351.00	129%	2,683,103.19	3,440,107.00	78%	6,880,213
5011 Medical Claims HMO - LAA	155,336.00	293,557.00	53%	1,300,345.98	1,761,343.00	74%	3,522,685
5021 Pharmacy Claims PPO - LAA	276,641.71	191,117.00	145%	1,296,309.24	1,146,702.00	113%	2,293,404
5025 Pharmacy Claims HMO - LAA	262,409.08	97,852.00	268%	1,125,882.39	587,114.00	192%	1,174,228
5030 Reinsurance Reimbursements from LAA to Will County	0.00	1,912.00	0%	0.00	11,472.00	0%	22,944
5031 Reinsurance Reimbursements from LAA to Dixon	0.00	3,049.00	0%	58,196.48	18,294.00	318%	36,587
5040 Dental Insurance Premiums Expense - PPO	64,726.21	60,263.00	107%	380,610.74	361,580.00	105%	723,159
5041 Dental Insurance Premiums Expense - HMO	430.58	447.00	96%	2,648.82	2,681.00	99%	5,362
5042 PBA Dental Runout - LAA	0.00	0.00	0%	0.00	0.00	0%	0
5050 Vision Insurance Premiums Expense - LAA	15,595.28	14,476.00	108%	91,323.08	86,854.00	105%	173,707
5055 Life and AD&D Premiums Expense - LAA	13,193.11	12,268.00	108%	76,019.72	73,610.00	103%	147,219
5060 Employee Assistance Program	0.00	2,817.00	0%	0.00	16,900.00	0%	33,800
5065 Professional Accounting Services - LAA	0.00	1,000.00	0%	9,400.00	6,000.00	157%	12,000
5068 Professional Legal Services	238.50	850.00	28%	5,569.50	5,100.00	109%	10,200
5069 Liability Insurance	0.00	1,138.00	0%	12,993.00	6,825.00	190%	13,650
5070 Broker Consulting Service & Administration - LAA	26,752.00	27,033.00	99%	143,805.26	162,200.00	89%	324,400
5080 Carrier Administration Fees - LAA	292,274.55	288,497.00	101%	1,497,823.24	1,730,983.00	87%	3,461,965
5090 Supplies & Postage	0.00	20.00	0%	8.95	120.00	7%	240
5095 Bank Fees	0.00	0.00	0%	0.00	0.00	0%	0
5099 Miscellaneous Expense	0.00	0.00	0%	0.00	0.00	0%	0
<b>Total Expenditures</b>	<b>1,845,416.18</b>	<b>1,569,647.00</b>	<b>118%</b>	<b>8,684,039.59</b>	<b>9,417,885.00</b>	<b>92%</b>	<b>18,835,763</b>
<b>Net Income (Loss)</b>	<b>(322,546.98)</b>	<b>(135,750.00)</b>	<b>238%</b>	<b>459,671.79</b>	<b>(814,509.00)</b>	<b>0%</b>	<b>(1,629,017)</b>

**Lincolnway Area Affiliation of Participating School Districts**  
**Will County SD 92 - Financial Report**  
**For the period through December 31, 2022**

	December	YTD Actual
<b>Revenues</b>		
4002 Medical Premiums PPO - Will County	200,113.68	1,173,187.41
4023 Reinsurance Reimbursements from Carrier - Will County	0.00	0.00
4025 Reinsurance Reimbursements from LAA to Will County	0.00	0.00
4091 Interest Income - Will County	2,117.93	8,158.97
	<hr/>	<hr/>
<b>Total Revenue</b>	<b>\$202,231.61</b>	<b>\$1,181,346.38</b>
<b>Expenditures</b>		
5002 Medical Claims PPO - Will County	371,203.64	940,282.27
5022 Pharmacy Claims PPO - Will County	26,482.88	162,935.64
5033 Stop Loss Internal Self-Funding Program Will County premium to LAA	0.00	46,260.94
5043 PBA Dental Runout - Will County	0.00	0.00
5066 Professional Accounting Services - Will County	0.00	0.00
5071 Broker Consulting Service & Administration - Will County	3,744.00	14,579.22
5081 Carrier Administrative & Admin Fees - Will County	5,829.00	31,544.04
	<hr/>	<hr/>
<b>Total Expenditures</b>	<b>\$407,259.52</b>	<b>\$1,195,602.11</b>
<b>Net Income (Loss)</b>	<u><u><b>(\$205,027.91)</b></u></u>	<u><u><b>(\$14,255.73)</b></u></u>
<b>Outstanding Balance Owed from Monthly Billings</b>	<u><u><b>(\$129,765.69)</b></u></u>	

2010 Reserve - Will County SD 92	Beginning Balance	Monthly Results	Ending Balance
	<hr/>	<hr/>	<hr/>
Jul-22	\$2,585,145.01	\$165,335.49	\$2,750,480.50
Aug-22	\$2,750,480.50	(\$12,812.86)	\$2,737,667.64
Sep-22	\$2,737,667.64	\$23,684.76	\$2,761,352.40
Oct-22	\$2,761,352.40	\$32,821.87	\$2,794,174.27
Nov-22	\$2,794,174.27	(\$18,257.08)	\$2,775,917.19
Dec-22	\$2,775,917.19	(\$205,027.91)	\$2,570,889.28
Jan-23			
Feb-23			
Mar-23			
Apr-23			
May-23			
Jun-23			

**Lincolnway Area Affiliation of Participating School Districts  
Dixon Public School District - Financial Report  
For the period through December 31, 2022**

	<b>December</b>	<b>YTD Actual</b>
<b>Revenues</b>		
4003 Medical Premiums PPO - Dixon	374,731.68	2,139,873.43
4024 Reinsurance Reimbursements from Carrier - Dixon	0.00	0.00
4026 Reinsurance Reimbursements from LAA to Dixon	0.00	58,196.48
4052 Life and AD&D Premiums - Dixon	3,583.34	20,298.54
4092 Interest Income - Dixon	411.93	1,328.25
	<b>378,726.95</b>	<b>\$2,219,696.70</b>
<b>Expenditures</b>		
5003 Medical Claims PPO - Dixon	324,738.79	1,304,232.47
5004 Medical Claims PPO - Dixon - Lee County	22,614.74	110,734.33
5023 Pharmacy Claims PPO - Dixon	34,223.72	267,703.59
5024 Pharmacy Claims PPO - Dixon - Lee County	1,316.23	8,174.66
5034 Stop Loss Internal Self-Funding Program Dixon premium to LAA	0.00	72,650.08
5056 Life and AD&D Premiums Expense - Dixon	3,564.44	20,197.24
5067 Professional Accounting Services - Dixon	0.00	0.00
5072 Broker Consulting Service & Administration - Dixon	4,876.00	23,849.36
5082 Carrier Administrative & Admin Fees - Dixon	8,605.43	47,601.82
	<b>399,939.35</b>	<b>\$1,855,143.55</b>
<b>Net Income (Loss)</b>	<b>(\$21,212.40)</b>	<b>\$364,553.15</b>
<b>Outstanding Balance Owed from Monthly Billings</b>	<b>\$819.30</b>	

<b>2011 Reserve - Dixon Public School District</b>	<b>Beginning Balance</b>	<b>Monthly Results</b>	<b>Ending Balance</b>
Jul-21	\$154,086.53	\$318,075.53	\$472,162.06
Aug-21	\$472,162.06	(\$70,617.08)	\$401,544.98
Sep-21	\$401,544.98	\$8,340.49	\$409,885.47
Oct-21	\$409,885.47	\$131,076.71	\$540,962.18
Nov-21	\$540,962.18	(\$1,110.10)	\$539,852.08
Dec-21	\$539,852.08	(\$21,212.40)	\$518,639.68
Jan-22			
Feb-22			
Mar-22			
Apr-22			
May-22			
Jun-22			