

**Lincolnway Area Affiliation of Participating School Districts
Revenues and Expenditures - Combined
For the period through September 30, 2022**

	September	Monthly Budget	% of Budget	YTD Actual	YTD Budget	% of Budget	Annual Budget
Revenues							
4001 Medical Premiums PPO - LAA	738,021.58	685,574.00	108%	1,995,005.60	2,056,722.00	97%	8,226,887
4002 Medical Premiums PPO - Will County	199,539.09	190,515.00	105%	573,280.57	571,545.00	100%	2,286,181
4003 Medical Premiums PPO - Dixon	372,933.03	355,023.00	105%	1,019,901.41	1,065,070.00	96%	4,260,280
4011 Medical Premiums HMO - LAA	668,084.06	639,558.00	104%	1,856,522.15	1,918,674.00	97%	7,674,695
4020 Stop Loss Internal Self-Funding Program - LAA/Will County	0.00	3,824.00	0%	46,260.94	11,472.00	403%	45,887
4021 Stop Loss Internal Self-Funding Program - LAA/Dixon	0.00	6,098.00	0%	72,650.08	18,293.00	397%	73,173
4022 Reinsurance Reimbursements from Carrier - LAA	194,501.32	0.00	0%	321,411.82	0.00	0%	0
4023 Reinsurance Reimbursements from Carrier - Will County	0.00	0.00	0%	0.00	0.00	0%	0
4024 Reinsurance Reimbursements from Carrier - Dixon	0.00	0.00	0%	0.00	0.00	0%	0
4025 Reinsurance Reimbursements from LAA to Will County	0.00	1,912.00	0%	0.00	5,736.00	0%	22,944
4026 Reinsurance Reimbursements from LAA to Dixon	0.00	3,049.00	0%	58,196.48	9,147.00	636%	36,587
4031 Dental Insurance Premiums - PPO	75,118.00	69,501.00	108%	213,205.00	208,503.00	102%	834,012
4032 Dental Insurance Premiums - HMO	345.42	447.00	77%	1,223.08	1,341.00	91%	5,362
4041 Vision Insurance Premiums - LAA	15,613.96	14,476.00	108%	44,458.01	43,427.00	102%	173,707
4051 Life and AD&D Premiums - LAA	13,488.79	12,419.00	109%	37,447.50	37,256.00	101%	149,023
4052 Life and AD&D Premiums - Dixon	3,513.34	3,302.00	106%	9,756.52	9,905.00	99%	39,620
4090 Interest Income - LAA	2,516.22	2,000.00	126%	7,533.69	6,000.00	126%	24,000
4091 Interest Income - Will County	781.76	625.00	125%	2,388.04	1,875.00	127%	7,500
4092 Interest Income - Dixon	103.11	75.00	137%	283.92	225.00	126%	900
4095 Other Income	0.00	0.00	0%	0.00	0.00	0%	0
Total Revenue	2,284,559.68	1,988,398.00	115%	6,259,524.81	5,965,191.00	105%	23,860,758
Expenditures							
5001 Medical Claims PPO - LAA	564,801.84	573,351.00	99%	1,105,509.84	1,720,053.00	64%	6,880,213
5002 Medical Claims PPO - Will County	142,117.79	142,360.00	100%	265,521.87	427,081.00	62%	1,708,324
5003 Medical Claims PPO - Dixon	289,338.92	246,917.00	117%	540,956.71	740,751.00	73%	2,963,004
5004 Medical Claims PPO - Dixon - Lee County	12,135.55	25,000.00	49%	60,276.58	75,000.00	80%	300,000
5011 Medical Claims HMO - LAA	399,701.97	293,557.00	136%	583,617.09	880,671.00	66%	3,522,685
5021 Pharmacy Claims PPO - LAA	194,492.08	191,117.00	102%	461,391.15	573,351.00	80%	2,293,404
5022 Pharmacy Claims PPO - Will County	25,643.36	42,523.00	60%	70,181.55	127,570.00	55%	510,279
5023 Pharmacy Claims PPO - Dixon	49,190.18	66,574.00	74%	113,573.92	199,721.00	57%	798,885
5024 Pharmacy Claims PPO - Dixon - Lee County	715.79	1,406.00	51%	3,352.73	4,217.00	80%	16,866
5025 Pharmacy Claims HMO - LAA	161,669.82	97,852.00	165%	397,844.04	293,557.00	136%	1,174,228
5030 Reinsurance Reimbursements from LAA to Will County	0.00	1,912.00	0%	0.00	5,736.00	0%	22,944
5031 Reinsurance Reimbursements from LAA to Dixon	0.00	3,049.00	0%	58,196.48	9,147.00	636%	36,587
5033 Stop Loss Internal Self-Funding Program Will County premium to LAA	0.00	3,824.00	0%	46,260.94	11,472.00	403%	45,887
5034 Stop Loss Internal Self-Funding Program Dixon premium to LAA	0.00	6,098.00	0%	72,650.08	18,293.00	397%	73,173
5040 Dental Insurance Premiums Expense - PPO	60,027.48	60,263.00	100%	179,973.29	180,790.00	100%	723,159
5041 Dental Insurance Premiums Expense - HMO	373.88	447.00	84%	1,357.08	1,341.00	101%	5,362
5042 PBA Dental Runout - LAA	0.00	0.00	0%	0.00	0.00	0%	0
5043 PBA Dental Runout - Will County	0.00	0.00	0%	0.00	0.00	0%	0
5050 Vision Insurance Premiums Expense - LAA	14,561.52	14,476.00	101%	43,561.69	43,427.00	100%	173,707
5055 Life and AD&D Premiums Expense - LAA	13,329.07	12,268.00	109%	36,994.37	36,805.00	101%	147,219
5056 Life and AD&D Premiums Expense - Dixon	3,495.82	3,285.00	106%	9,707.80	9,855.00	99%	39,420
5060 Employee Assistance Program	0.00	2,817.00	0%	0.00	8,450.00	0%	33,800
5065 Professional Accounting Services - LAA	5,500.00	1,000.00	550%	5,500.00	3,000.00	183%	12,000
5066 Professional Accounting Services - Will County	0.00	0.00	0%	0.00	0.00	0%	0
5067 Professional Accounting Services - Dixon	0.00	0.00	0%	0.00	0.00	0%	0
5068 Professional Legal Services	2,454.20	850.00	289%	4,574.20	2,550.00	179%	10,200
5069 Liability Insurance	0.00	1,138.00	0%	0.00	3,413.00	0%	13,650
5070 Broker Consulting Service & Administration - LAA	29,170.46	27,033.00	108%	66,338.94	81,100.00	82%	324,400
5071 Broker Consulting Service & Administration - Will County	1,773.20	2,597.00	68%	3,347.30	7,790.00	43%	31,160
5072 Broker Consulting Service & Administration - Dixon	1,909.60	4,641.00	41%	9,199.60	13,923.00	66%	55,690
5080 Carrier Administration Fees - LAA	279,684.83	288,497.00	97%	576,987.27	865,491.00	67%	3,461,965
5081 Carrier Administrative & Admin Fees - Will County	7,101.74	4,717.00	151%	14,149.56	14,150.00	100%	56,601
5082 Carrier Administrative & Admin Fees - Dixon	11,423.13	7,706.00	148%	22,621.97	23,117.00	98%	92,468
5090 Supplies & Postage	0.00	20.00	0%	0.00	60.00	0%	240
5095 Bank Fees	0.00	0.00	0%	0.00	0.00	0%	0
5097 Monthly Net Income/Loss - Will County	23,684.76	(2,969.00)	0%	176,207.39	(8,907.00)	0%	(35,627)
5098 Monthly Net Income/Loss - Dixon	8,340.49	(177.00)	0%	255,798.94	(530.00)	0%	(2,120)
5099 Miscellaneous Expense	0.00	0.00	0%	0.00	0.00	0%	0
Total Expenditures	2,302,637.48	2,124,149.00	108%	5,185,652.38	6,372,445.00	81%	25,489,773
Net Income (Loss)	(18,077.80)	(135,751.00)	13%	1,073,872.43	(407,254.00)	0%	(1,629,015)

**Lincolnway Area Affiliation of Participating School Districts
Balance Sheet
As of September 30, 2022**

Assets

1000 Old Second Checking Account ending in 3137	3,386,261.86
1001 Old Second Checking Account ending in 8982	0.00
1002 Old Second Checking Account ending in 2929	0.00
1003 Old Second Sweep Northern Trust ending in 0512	0.00
1004 Old Second CDARS	0.00
1005 PeopleFirst Bank CDARS	9,777,798.57
1090 Prepaid Expenses	0.00
1201 Accounts Receivable (A/R)	95,240.71
1202 Accrued Interest Receivable - LAA	11,487.42
1203 Accrued Interest Receivable - Will County	3,532.45
1204 Accrued Interest Receivable - Dixon	517.43
	<u>13,274,838.44</u>

Total Assets

13,274,838.44

Liabilities

2000 Accounts Payable	13,640.00
2002 Claims Payable	1,284,786.00
2010 Reserve - Will County SD 92	2,761,352.40
2011 Reserve - Dixon Public Schools #170	409,885.47
2012 Reserve - Lincolnway Area High School	0.00
	<u>4,469,663.87</u>

Total Liabilities

4,469,663.87

Equity

3000 - Fund Balance	7,731,302.14
Results from Operations	1,073,872.43
	<u>8,805,174.57</u>

8,805,174.57

Total Liabilities & Fund Balance

13,274,838.44

Reserve Balance	8,805,175
Monthly Budgeted Operating Expenditures	2,124,149
Number of Months held in Reserve	4.15

**Lincolnway Area Affiliation of Participating School Districts
Revenues and Expenditures - LAA Group
For the period through September 30, 2022**

	September	Monthly Budget	% of Budget	YTD Actual	YTD Budget	% of Budget	Annual Budget
Revenues							
4001 Medical Premiums PPO - LAA	738,021.58	685,574.00	108%	1,995,005.60	2,056,722.00	97%	8,226,887
4011 Medical Premiums HMO - LAA	668,084.06	639,558.00	104%	1,856,522.15	1,918,674.00	97%	7,674,695
4020 Stop Loss Internal Self-Funding Program - LAA/Will County	0.00	3,824.00	0%	46,260.94	11,472.00	403%	45,887
4021 Stop Loss Internal Self-Funding Program - LAA/Dixon	0.00	6,098.00	0%	72,650.08	18,293.00	397%	73,173
4022 Reinsurance Reimbursements from Carrier-LAA	194,501.32	0.00	0%	321,411.82	0.00	0%	0
4031 Dental Insurance Premiums - PPO	75,118.00	69,501.00	108%	213,205.00	208,503.00	102%	834,012
4032 Dental Insurance Premiums - HMO	345.42	447.00	77%	1,223.08	1,341.00	91%	5,362
4041 Vision Insurance Premiums - LAA	15,613.96	14,476.00	108%	44,458.01	43,427.00	102%	173,707
4051 Life and AD&D Premiums - LAA	13,488.79	12,419.00	109%	37,447.50	37,256.00	101%	149,023
4090 Interest Income - LAA	2,516.22	2,000.00	126%	7,533.69	6,000.00	0%	24,000
4095 Other Income	0.00	0.00	0%	0.00	0.00	0%	0
Total Revenue	1,707,689.35	1,433,897.00	119%	4,595,717.87	4,301,688.00	107%	17,206,746
Expenditures							
5001 Medical Claims PPO - LAA	564,801.84	573,351.00	99%	1,105,509.84	1,720,053.00	64%	6,880,213
5011 Medical Claims HMO - LAA	399,701.97	293,557.00	136%	583,617.09	880,671.00	66%	3,522,685
5021 Pharmacy Claims PPO - LAA	194,492.08	191,117.00	102%	461,391.15	573,351.00	80%	2,293,404
5025 Pharmacy Claims HMO - LAA	161,669.82	97,852.00	165%	397,844.04	293,557.00	136%	1,174,228
5030 Reinsurance Reimbursements from LAA to Will County	0.00	1,912.00	0%	0.00	5,736.00	0%	22,944
5031 Reinsurance Reimbursements from LAA to Dixon	0.00	3,049.00	0%	58,196.48	9,147.00	636%	36,587
5040 Dental Insurance Premiums Expense - PPO	60,027.48	60,263.00	100%	179,973.29	180,790.00	100%	723,159
5041 Dental Insurance Premiums Expense - HMO	373.88	447.00	84%	1,357.08	1,341.00	101%	5,362
5042 PBA Dental Runout - LAA	0.00	0.00	0%	0.00	0.00	0%	0
5050 Vision Insurance Premiums Expense - LAA	14,561.52	14,476.00	101%	43,561.69	43,427.00	100%	173,707
5055 Life and AD&D Premiums Expense - LAA	13,329.07	12,268.00	109%	36,994.37	36,805.00	101%	147,219
5060 Employee Assistance Program	0.00	2,817.00	0%	0.00	8,450.00	0%	33,800
5065 Professional Accounting Services - LAA	5,500.00	1,000.00	550%	5,500.00	3,000.00	183%	12,000
5068 Professional Legal Services	2,454.20	850.00	289%	4,574.20	2,550.00	179%	10,200
5069 Liability Insurance	0.00	1,138.00	0%	0.00	3,413.00	0%	13,650
5070 Broker Consulting Service & Administration - LAA	29,170.46	27,033.00	108%	66,338.94	81,100.00	82%	324,400
5080 Carrier Administration Fees - LAA	279,684.83	288,497.00	97%	576,987.27	865,491.00	67%	3,461,965
5090 Supplies & Postage	0.00	20.00	0%	0.00	60.00	0%	240
5095 Bank Fees	0.00	0.00	0%	0.00	0.00	0%	0
5099 Miscellaneous Expense	0.00	0.00	0%	0.00	0.00	0%	0
Total Expenditures	1,725,767.15	1,569,647.00	110%	3,521,845.44	4,708,942.00	75%	18,835,763
Net Income (Loss)	(18,077.80)	(135,750.00)	13%	1,073,872.43	(407,254.00)	0%	(1,629,017)

Lincolnway Area Affiliation of Participating School Districts
Will County SD 92 - Financial Report
For the period through September 30, 2022

	September	YTD Actual
Revenues		
4002 Medical Premiums PPO - Will County	199,539.09	573,280.57
4023 Reinsurance Reimbursements from Carrier - Will County	0.00	0.00
4025 Reinsurance Reimbursements from LAA to Will County	0.00	0.00
4091 Interest Income - Will County	781.76	2,388.04
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Total Revenue	\$200,320.85	\$575,668.61
Expenditures		
5002 Medical Claims PPO - Will County	142,117.79	265,521.87
5022 Pharmacy Claims PPO - Will County	25,643.36	70,181.55
5033 Stop Loss Internal Self-Funding Program Will County premium to LAA	0.00	46,260.94
5043 PBA Dental Runout - Will County	0.00	0.00
5066 Professional Accounting Services - Will County	0.00	0.00
5071 Broker Consulting Service & Administration - Will County	1,773.20	3,347.30
5081 Carrier Administrative & Admin Fees - Will County	7,101.74	14,149.56
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Total Expenditures	\$176,636.09	\$399,461.22
Net Income (Loss)	<hr/> \$23,684.76 <hr/>	<hr/> \$176,207.39 <hr/>
Outstanding Balance Owed from Monthly Billings	<hr/> (\$129,765.69) <hr/>	

2010 Reserve - Will County SD 92	Beginning Balance	Monthly Results	Ending Balance
	<hr/>	<hr/>	<hr/>
Jul-22	\$2,585,145.01	\$165,335.49	\$2,750,480.50
Aug-22	\$2,750,480.50	(\$12,812.86)	\$2,737,667.64
Sep-22	\$2,737,667.64	\$23,684.76	\$2,761,352.40
Oct-22			
Nov-22			
Dec-22			
Jan-23			
Feb-23			
Mar-23			
Apr-23			
May-23			
Jun-23			

**Lincolnway Area Affiliation of Participating School Districts
Dixon Public School District - Financial Report
For the period through September 30, 2022**

	September	YTD Actual
Revenues		
4003 Medical Premiums PPO - Dixon	372,933.03	1,019,901.41
4024 Reinsurance Reimbursements from Carrier - Dixon	0.00	0.00
4026 Reinsurance Reimbursements from LAA to Dixon	0.00	58,196.48
4052 Life and AD&D Premiums - Dixon	3,513.34	9,756.52
4092 Interest Income - Dixon	103.11	283.92
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Total Revenue	376,549.48	\$1,088,138.33
Expenditures		
5003 Medical Claims PPO - Dixon	289,338.92	540,956.71
5004 Medical Claims PPO - Dixon - Lee County	12,135.55	60,276.58
5023 Pharmacy Claims PPO - Dixon	49,190.18	113,573.92
5024 Pharmacy Claims PPO - Dixon - Lee County	715.79	3,352.73
5034 Stop Loss Internal Self-Funding Program Dixon premium to LAA	0.00	72,650.08
5056 Life and AD&D Premiums Expense - Dixon	3,495.82	9,707.80
5067 Professional Accounting Services - Dixon	0.00	0.00
5072 Broker Consulting Service & Administration - Dixon	1,909.60	9,199.60
5082 Carrier Administrative & Admin Fees - Dixon	11,423.13	22,621.97
	<hr/>	<hr/>
Total Expenditures	368,208.99	\$832,339.39
Net Income (Loss)	<hr/> \$8,340.49 <hr/>	<hr/> \$255,798.94 <hr/>
Outstanding Balance Owed from Monthly Billings	<hr/> (\$1,862.16) <hr/>	

2011 Reserve - Dixon Public School District	Beginning Balance	Monthly Results	Ending Balance
	<hr/>	<hr/>	<hr/>
Jul-21	\$154,086.53	\$318,075.53	\$472,162.06
Aug-21	\$472,162.06	(\$70,617.08)	\$401,544.98
Sep-21	\$401,544.98	\$8,340.49	\$409,885.47
Oct-21			
Nov-21			
Dec-21			
Jan-22			
Feb-22			
Mar-22			
Apr-22			
May-22			
Jun-22			