

Lincolnway Area Affiliation of Participating School Districts Employee Benefit Plan
Trustees Meeting, Friday, September 23, 2022
Richland Grade School District 88A, Crest Hill, IL

Minutes

1. Welcome

Chairman Simpkins called the meeting to order at 10:32 a.m.

2. Roll Call

Krzeczkowski called the roll with the following members present:

Trustees: Tim Baldermann, Margo Empen, Joe Simpkins, and Steve Stein absent - Dr. Joe Salmieri.

Assurance: Bobby Dufkis, April Krzeczkowski, Maryann Mileto and Danny Omiecinski

LAUTERBACH & AMEN, LLP: Ann Scales

Other Attendees: Andy Siegfried, Chaney-Monge S.D.; Dave Blatchley, Will-County S.D.; Tiffany Frey SOWIC; Kathleen Wilkey, Lockport S.D. 91

3. Approval of Agenda

Chairman Simpkins asked if any changes to the agenda. No changes were required.

TRUSTEE STEIN MOTIONED TO APPROVE THE 09/23/2022 AGENDA AS PRESENTED. TRUSTEE BALDERMANN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4; BALDERMANN, EMPEN, SIMPKINS, AND STEIN; NAYS-0 ABSENT-1; SALMIERI.

4. Approval of Minutes

TRUSTEE EMPEN MOVED TO APPROVE THE 08/05/2022 BOARD MEETING MINUTES AS PRESENTED. TRUSTEE BALDERMANN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4; BALDERMANN, EMPEN, SIMPKINS, AND STEIN; NAYS-0 ABSENT-1; SALMIERI.

5. Action Item: Accept the FY2022 Audit and Actuary Report as Presented

Ann Scales from Lauterbach & Amen reviewed the annual audit for the Trustees. It was noted that due to a change from cash basis to accrual basis only one year was reported in the audit and a MD&A was not included this year.

TRUSTEE BALDERMANN MOVED TO ACCEPT THE FY2022 AUDIT AND ACTUARY REPORT AS PRESENTED. TRUSTEE STEIN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4; BALDERMANN, EMPEN, SIMPKINS, AND STEIN; NAYS-0 ABSENT-1; SALMIERI.

6. Action Item: Approval of July and August 2022 Financial Statements as Presented

Krzeczkowski reviewed the July and August 2022 Financial Statements for LAA as a whole and individually for LAA, Dixon, and Will County.

TRUSTEE EMPEN MOVED TO APPROVE THE JULY AND AUGUST 2022 FINANCIAL STATEMENTS AS PRESENTED. TRUSTEE BALDERMANN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4; BALDERMANN, EMPEN, SIMPKINS, AND STEIN; NAYS-0 ABSENT-1; SALMIERI.

7. Action Item: Presentation and Approval of Bills

Krzeczkowski went over the list of bills presented for the period July 22, to September 22, 2022. The Board reviewed the list of checks.

TRUSTEE STEIN MOVED TO APPROVE THE PAYMENT OF BILLS AS PRESENTED. TRUSTEE BALDERMANN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4; BALDERMANN, EMPEN, SIMPKINS, AND STEIN; NAYS-0 ABSENT-1; SALMIERI.

8. Action Item: Maturing CD 10/20/2022

Krzeczkowski reviewed the proposed CD renewals.

TRUSTEE EMPEN MOVED TO APPROVE THE RENEWING OF THE CD MATURING ON 10/20/2022 AT BEST AVAILABLE RATE FOR 1 YEAR. TRUSTEE STEIN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4; BALDERMANN, EMPEN, SIMPKINS, AND STEIN; NAYS-0 ABSENT-1; SALMIERI.

9. Action Item: Maturing CD 11/10/2022

Krzeczkowski stated that this CD should not be renewed for cash flow purposes.

TRUSTEE BALDERMANN MOVED TO APPROVE NOT TO RENEW THE CD MATURING ON 11/10/2022. TRUSTEE EMPEN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4; BALDERMANN, EMPEN, SIMPKINS, AND STEIN; NAYS-0 ABSENT-1; SALMIERI.

10. Action Item: Approval of Fiduciary Liability Renewal

Dufkis reviewed the Fiduciary Liability Renewal.

TRUSTEE BALDERMANN MOVED TO APPROVE THE FIDUCIARY LIABILITY RENEWAL ON 11/14/2022 AT \$10,493 AS PRESENTED. TRUSTEE STEIN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4; BALDERMANN, EMPEN, SIMPKINS, AND STEIN; NAYS-0 ABSENT-1; SALMIERI.

11. Action Item: Approval of Public Official's Bond Renewal

TRUSTEE BALDERMANN MOVED TO APPROVE THE PUBLIC OFFICIAL'S BOND RENEWAL AT A COST OF \$2,500 FOR THE LAA TREASURER. TRUSTEE EMPEN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4; BALDERMANN, EMPEN, SIMPKINS, AND STEIN; NAYS-0 ABSENT-1; SALMIERI.

12. Action Item: Approval of Adding Domestic Partner Coverage effective 01/01/2023

Mileto explained the background surrounding Domestic Partner Coverage on benefit plans.

TRUSTEE BALDERMANN MOVED TO APPROVE THE ADDING OF DOMESTIC PARTNER COVERAGE FOR ALL ELIGIBLE LAA BENEFITS EFFECTIVE

01/01/2023 WITH NO CHANGE TO PREMIUM RATES. TRUSTEE STEIN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4; BALDERMANN, EMPEN, SIMPKINS, AND STEIN; NAYS-0 ABSENT-1; SALMIERI.

13. Action Item: Approval of Adding Pharmacy FlexAccess effective 01/01/2023

Mileto explained the FlexAccess program. The Trustees stated that all eligible enrollees should be contacted, and that Assurance would provide an update at the next Trustee meeting.

TRUSTEE BALDERMANN MOVED TO APPROVE THE ADDING OF PHARMACY FLEXACCESS FOR ALL ELIGIBLE LAA MEDICAL PLANS EFFECTIVE 01/01/2023 WITH NO CHANGE TO PREMIUM RATES. TRUSTEE EMPEN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4; BALDERMANN, EMPEN, SIMPKINS, AND STEIN; NAYS-0 ABSENT-1; SALMIERI.

14. Action Item: Approve Community Consolidated School District 181 to Join as a Member effective 01/01/2023.

Mileto provided information surrounding CCSD 181 joining LAA.

TRUSTEE BALDERMANN MOVED TO APPROVE THAT COMMUNITY CONSOLIDATED SCHOOL DISTRICT 181 JOIN AS A MEMBER OF LAA EFFECTIVE 01/01/2023 SUBJECT TO A PAYMENT OF A HALF MONTH'S WORTH OF MEDICAL PREMIUM TO BE PAID EQUALLY OVER THE MONTHS OF JANUARY – MARCH 2023 AND COMPLETION OF REQUIRED LAA INTERGOVERNMENTAL AGREEMENT. TRUSTEE STEIN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4; BALDERMANN, EMPEN, SIMPKINS, AND STEIN; NAYS-0 ABSENT-1; SALMIERI.

15. Discussion Item: Administration and Benefit Updates

Omiecinski provided updates on claims through August 2022.

Krzeczkowski provided an update on the status of IGA completion by members and stated that annual IL Department of Insurance Filing will be completed before the end of September.

16. Other Business

There was nothing additional to discuss.

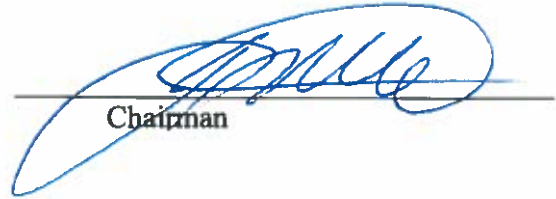
17. Next Board Meeting Date and Location: The next LAA Trustee Meeting will be on Friday 11/11/2022 at Richland Grade School District 88A at 10:30 am.

18. Adjournment

TRUSTEE BALDERMANN MOVED TO ADJOURN THE MEETING. TRUSTEE EMPEN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4; BALDERMANN, EMPEN, SIMPKINS, AND STEIN; NAYS-0 ABSENT-1; SALMIERI.

The meeting adjourned at 10:52 am.


Chairman