

**Lincolnway Area Affiliation of Participating School Districts
Revenues and Expenditures - Combined
For the period through October 31, 2021**

	October	Monthly Budget	% of Budget	YTD Actual	YTD Budget	% of Budget	Annual Budget
Revenues							
4001 Medical Premiums PPO - LAA	644,882.74	630,000.00	102%	2,476,347.88	2,520,000.00	98%	7,560,000
4002 Medical Premiums PPO - Will County	183,131.60	180,000.00	102%	725,585.41	720,000.00	101%	2,160,000
4003 Medical Premiums PPO - Dixon	324,423.28	285,000.00	114%	1,286,192.28	1,140,000.00	113%	3,420,000
4011 Medical Premiums HMO - LAA	599,103.79	590,000.00	102%	2,376,984.90	2,360,000.00	101%	7,080,000
4020 Stop Loss Internal Self-Funding Program - LAA/Will County	22,678.68	21,517.00	105%	87,705.54	86,068.00	102%	258,205
4021 Stop Loss Internal Self-Funding Program - LAA/Dixon	36,532.12	33,230.00	110%	142,377.56	132,921.00	107%	398,762
4022 Reinsurance Reimbursements from Carrier - LAA	32,407.82	31,216.00	104%	551,753.90	124,866.00	442%	374,598
4023 Reinsurance Reimbursements from Carrier - Will County	0.00	0.00	0%	0.00	0.00	0%	0
4024 Reinsurance Reimbursements from Carrier - Dixon	0.00	0.00	0%	0.00	0.00	0%	0
4025 Reinsurance Reimbursements from LAA to Will County	0.00	10,833.00	0%	0.00	43,333.00	0%	130,000
4026 Reinsurance Reimbursements from LAA to Dixon	0.00	16,667.00	0%	0.00	66,667.00	0%	200,000
4031 Dental Insurance Premiums - PPO	69,079.00	65,687.00	105%	268,459.71	262,746.00	102%	788,238
4032 Dental Insurance Premiums - HMO	597.58	479.00	125%	1,930.52	1,918.00	101%	5,753
4041 Vision Insurance Premiums - LAA	14,431.88	13,367.00	108%	55,472.07	53,468.00	104%	160,403
4051 Life and AD&D Premiums - LAA	12,226.46	11,755.00	104%	48,356.62	47,020.00	103%	141,060
4052 Life and AD&D Premiums - Dixon	3,438.62	3,315.00	104%	13,440.13	13,260.00	101%	39,780
4090 Interest Income - LAA	3,740.81	1,667.00	224%	17,180.79	6,667.00	258%	20,000
4091 Interest Income - Will County	1,162.38	625.00	186%	4,927.79	2,500.00	197%	7,500
4092 Interest Income - Dixon	210.69	146.00	144%	1,023.40	583.00	176%	1,750
4095 Other Income	0.00	0.00	0%	0.00	0.00	0%	0
Total Revenue	1,948,047.45	1,895,504.00	103%	8,057,738.50	7,582,017.00	106%	22,746,050
Expenditures							
5001 Medical Claims PPO - LAA	401,073.12	672,211.00	60%	2,682,442.10	2,688,846.00	100%	8,066,538
5002 Medical Claims PPO - Will County	117,891.15	141,474.00	83%	497,486.92	565,898.00	88%	1,697,693
5003 Medical Claims PPO - Dixon	304,002.94	205,098.00	148%	1,127,871.31	820,391.00	137%	2,461,172
5004 Medical Claims PPO - Dixon - Lee County	15,153.22	19,828.00	76%	49,281.95	79,312.00	62%	237,936
5011 Medical Claims HMO - LAA	287,978.23	315,923.00	91%	2,293,025.49	1,263,691.00	181%	3,791,074
5021 Pharmacy Claims PPO - LAA	185,815.43	215,598.00	86%	883,269.65	862,391.00	102%	2,587,174
5022 Pharmacy Claims PPO - Will County	37,984.02	46,638.00	81%	144,259.06	186,552.00	77%	559,657
5023 Pharmacy Claims PPO - Dixon	27,539.07	69,008.00	40%	179,168.86	276,033.00	65%	828,100
5024 Pharmacy Claims PPO - Dixon - Lee County	547.03	6,177.00	9%	2,100.24	24,707.00	9%	74,121
5025 Pharmacy Claims HMO - LAA	118,505.88	102,684.00	115%	558,446.96	410,738.00	136%	1,232,214
5030 Reinsurance Reimbursements from LAA to Will County	0.00	10,833.00	0%	0.00	43,333.00	0%	130,000
5031 Reinsurance Reimbursements from LAA to Dixon	0.00	16,667.00	0%	0.00	66,667.00	0%	200,000
5033 Stop Loss Internal Self-Funding Program Will County premium to LAA	22,678.68	21,517.00	105%	87,705.54	86,068.00	102%	258,205
5034 Stop Loss Internal Self-Funding Program Dixon premium to LAA	36,532.12	33,230.00	110%	142,377.56	132,921.00	107%	398,762
5040 Dental Insurance Premiums Expense - PPO	61,232.42	57,062.00	107%	232,906.13	228,250.00	102%	684,749
5041 Dental Insurance Premiums Expense - HMO	390.16	479.00	81%	1,825.04	1,918.00	95%	5,753
5042 PBA Dental Runout - LAA	1,768.08	4,583.00	39%	51,160.85	18,333.00	279%	55,000
5043 PBA Dental Runout - Will County	806.50	1,805.00	45%	22,032.72	7,220.00	305%	21,659
5050 Vision Insurance Premiums Expense - LAA	17,847.16	13,367.00	134%	55,208.06	53,468.00	103%	160,403
5055 Life and AD&D Premiums Expense - LAA	12,121.91	11,382.00	107%	47,581.17	45,526.00	105%	136,578
5056 Life and AD&D Premiums Expense - Dixon	3,378.60	3,198.00	106%	13,229.97	12,792.00	103%	38,376
5060 Employee Assistance Program	32,102.11	2,751.00	1167%	32,102.11	11,006.00	292%	33,017
5065 Professional Accounting Services - LAA	0.00	833.00	0%	9,000.00	3,333.00	270%	10,000
5066 Professional Accounting Services - Will County	0.00	0.00	0%	0.00	0.00	0%	0
5067 Professional Accounting Services - Dixon	0.00	0.00	0%	0.00	0.00	0%	0
5068 Professional Legal Services	0.00	833.00	0%	0.00	3,333.00	0%	10,000
5069 Liability Insurance	0.00	1,291.00	0%	0.00	5,164.00	0%	15,493
5070 Broker Consulting Service & Administration - LAA	28,772.39	30,572.00	94%	118,701.52	122,287.00	97%	366,861
5071 Broker Consulting Service & Administration - Will County	773.80	827.00	94%	3,831.90	3,307.00	116%	9,922
5072 Broker Consulting Service & Administration - Dixon	3,645.00	3,949.00	92%	18,225.00	15,795.00	115%	47,385
5080 Carrier Administration Fees - LAA	280,789.75	278,461.00	101%	1,151,349.66	1,113,845.00	103%	3,341,535
5081 Carrier Administrative & Admin Fees - Will County	6,488.89	6,681.00	97%	27,497.84	26,724.00	103%	80,173
5082 Carrier Administrative & Admin Fees - Dixon	11,556.66	10,270.00	113%	46,887.40	41,079.00	114%	123,237
5090 Supplies & Postage	0.00	21.00	0%	211.88	83.00	255%	250
5095 Bank Fees	-72.00	0.00	0%	0.00	0.00	0%	0
5097 Monthly Net Income/Loss - Will County	(2,329.06)	(27,484.00)	8%	(52,300.78)	-109,936.00	48%	(329,809)
5098 Monthly Net Income/Loss - Dixon	(74,282.05)	(45,630.00)	163%	(278,486.48)	-182,520.00	153%	(547,559)
5099 Miscellaneous Expense	0.00	0.00	0%	0.00	0.00	0%	0
Total Expenditures	1,940,691.21	2,232,137.00	87%	10,148,399.63	8,928,555.00	114%	26,785,669
Net Income (Loss)	7,356.24	(336,633.00)	0%	(2,090,661.13)	(1,346,538.00)	155%	(4,039,619)

Lincolnway Area Affiliation of Participating School Districts
 Balance Sheet
 As of October 31, 2021

Assets

1000 Old Second Checking Account ending in 3137	0.00
1001 Old Second Checking Account ending in 8982	948.90
1002 Old Second Checking Account ending in 2929	1,967,897.89
1003 Old Second Sweep Northern Trust ending in 0512	2,364,257.65
1004 Old Second CDARS	0.00
1005 PeopleFirst Bank CDARS	9,750,503.27
1090 Prepaid Expenses	0.00
1201 Accounts Receivable (A/R)	17,775.36
1202 Accrued Interest Receivable - LAA	7,565.14
1203 Accrued Interest Receivable - Will County	2,172.37
1204 Accrued Interest Receivable - Dixon	<u>451.00</u>

Total Assets **14,111,571.58**

Liabilities

2000 Accounts Payable	0.00
2002 Claims Payable	1,362,403.00
2010 Reserve - Will County SD 92	2,911,706.10
2011 Reserve - Dixon Public Schools #170	454,058.08
2012 Reserve - Lincolnway Area High School	<u>0.00</u>

Total Liabilities **4,728,167.18**

Equity

3000 - Fund Balance	11,474,065.53
Results from Operations	<u>(2,090,661.13)</u>

Total Liabilities & Fund Balance **9,383,404.40**

Total Liabilities & Fund Balance **14,111,571.58**

Reserve Balance	9,383,404
Monthly Budgeted Operating Expenditures	<u>2,232,137</u>
Number of Months held in Reserve	4.20

**Lincolnway Area Affiliation of Participating School Districts
Revenues and Expenditures - LAA Group
For the period through October 31, 2021**

	October	Monthly Budget	% of Budget	YTD Actual	YTD Budget	% of Budget	Annual Budget
Revenues							
4001 Medical Premiums PPO - LAA	644,882.74	630,000.00	102%	2,476,347.88	2,520,000.00	98%	7,560,000
4011 Medical Premiums HMO - LAA	599,103.79	590,000.00	102%	2,376,984.90	2,360,000.00	101%	7,080,000
4020 Stop Loss Internal Self-Funding Program - LAA/Will County	22,678.68	21,517.00	105%	87,705.54	86,068.00	102%	258,205
4021 Stop Loss Internal Self-Funding Program - LAA/Dixon	36,532.12	33,230.00	110%	142,377.56	132,921.00	107%	398,762
4022 Reinsurance Reimbursements from Carrier-LAA	32,407.82	31,216.00	104%	551,753.90	124,866.00	442%	374,598
4031 Dental Insurance Premiums - PPO	69,079.00	65,687.00	105%	268,459.71	262,746.00	102%	788,238
4032 Dental Insurance Premiums - HMO	597.58	479.00	125%	1,930.52	1,918.00	101%	5,753
4041 Vision Insurance Premiums - LAA	14,431.88	13,367.00	108%	55,472.07	53,468.00	104%	160,403
4051 Life and AD&D Premiums - LAA	12,226.46	11,755.00	104%	48,356.62	47,020.00	103%	141,060
4090 Interest Income - LAA	3,740.81	1,667.00	224%	17,180.79	6,667.00	0%	20,000
4095 Other Income	0.00	0.00	0%	0.00	0.00	0%	0
Total Revenue	1,435,680.88	1,398,918.00	103%	6,026,569.49	5,595,674.00	108%	16,787,020
Expenditures							
5001 Medical Claims PPO - LAA	401,073.12	672,211.00	60%	2,682,442.10	2,688,846.00	100%	8,066,538
5011 Medical Claims HMO - LAA	287,978.23	315,923.00	91%	2,293,025.49	1,263,691.00	181%	3,791,074
5021 Pharmacy Claims PPO - LAA	185,815.43	215,598.00	86%	883,269.65	862,391.00	102%	2,587,174
5025 Pharmacy Claims HMO - LAA	118,505.88	102,684.00	115%	558,446.96	410,738.00	136%	1,232,214
5030 Reinsurance Reimbursements from LAA to Will County	0.00	10,833.00	0%	0.00	43,333.00	0%	130,000
5031 Reinsurance Reimbursements from LAA to Dixon	0.00	16,667.00	0%	0.00	66,667.00	0%	200,000
5040 Dental Insurance Premiums Expense - PPO	61,232.42	57,062.00	107%	232,906.13	228,250.00	102%	684,749
5041 Dental Insurance Premiums Expense - HMO	390.16	479.00	81%	1,825.04	1,918.00	95%	5,753
5042 PBA Dental Runout - LAA	1,768.08	4,583.00	39%	51,160.85	18,333.00	279%	55,000
5050 Vision Insurance Premiums Expense - LAA	17,847.16	13,367.00	134%	55,208.06	53,468.00	103%	160,403
5055 Life and AD&D Premiums Expense - LAA	12,121.91	11,382.00	107%	47,581.17	45,526.00	105%	136,578
5060 Employee Assistance Program	32,102.11	2,751.00	1167%	32,102.11	11,006.00	292%	33,017
5065 Professional Accounting Services - LAA	0.00	833.00	0%	9,000.00	3,333.00	270%	10,000
5068 Professional Legal Services	0.00	833.00	0%	0.00	3,333.00	0%	10,000
5069 Liability Insurance	0.00	1,291.00	0%	0.00	5,164.00	0%	15,493
5070 Broker Consulting Service & Administration - LAA	28,772.39	30,572.00	94%	118,701.52	122,287.00	97%	366,861
5080 Carrier Administration Fees - LAA	280,789.75	278,461.00	101%	1,151,349.66	1,113,845.00	103%	3,341,535
5090 Supplies & Postage	0.00	21.00	0%	211.88	83.00	255%	250
5095 Bank Fees	(72.00)	0.00	0%	0.00	0.00	0%	0
5099 Miscellaneous Expense	0.00	0.00	0%	0.00	0.00	0%	0
Total Expenditures	1,428,324.64	1,735,551.00	82%	8,117,230.62	6,942,212.00	117%	20,826,639
Net Income (Loss)	7,356.24	(336,633.00)	0%	(2,090,661.13)	(1,346,538.00)	155%	(4,039,619)

Lincolnway Area Affiliation of Participating School Districts
Will County SD 92 - Financial Report
For the period through October 31, 2021

	October	YTD Actual
Revenues		
4002 Medical Premiums PPO - Will County	183,131.60	725,585.41
4023 Reinsurance Reimbursements from Carrier - Will County	0.00	0.00
4025 Reinsurance Reimbursements from LAA to Will County	0.00	0.00
4091 Interest Income - Will County	1,162.38	4,927.79
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Total Revenue	\$184,293.98	\$730,513.20
Expenditures		
5002 Medical Claims PPO - Will County	117,891.15	497,486.92
5022 Pharmacy Claims PPO - Will County	37,984.02	144,259.06
5033 Stop Loss Internal Self-Funding Program Will County premium to LAA	22,678.68	87,705.54
5043 PBA Dental Runout - Will County	806.50	22,032.72
5066 Professional Accounting Services - Will County	0.00	0.00
5071 Broker Consulting Service & Administration - Will County	773.80	3,831.90
5081 Carrier Administrative & Admin Fees - Will County	6,488.89	27,497.84
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Total Expenditures	\$186,623.04	\$782,813.98
Net Income (Loss)	<u><u>(\$2,329.06)</u></u>	<u><u>(\$52,300.78)</u></u>
Outstanding Balance Owed from Monthly Billings	<u><u>(\$130,765.68)</u></u>	

2010 Reserve - Will County SD 92	Beginning Balance	Monthly Results	Ending Balance
	<hr/>	<hr/>	<hr/>
Jul-21	\$2,964,006.88	(\$4,078.49)	\$2,959,928.39
Aug-21	\$2,959,928.39	(\$20,138.76)	\$2,939,789.63
Sep-21	\$2,939,789.63	(\$25,754.47)	\$2,914,035.16
Oct-21	\$2,914,035.16	(\$2,329.06)	\$2,911,706.10
Nov-21			
Dec-21			
Jan-22			
Feb-22			
Mar-22			
Apr-22			
May-22			
Jun-22			

Lincolnway Area Affiliation of Participating School Districts
Dixon Public School District - Financial Report
For the period through October 31, 2021

	October	YTD Actual
Revenues		
4003 Medical Premiums PPO - Dixon	324,423.28	1,286,192.28
4024 Reinsurance Reimbursements from Carrier - Dixon	0.00	0.00
4026 Reinsurance Reimbursements from LAA to Dixon	0.00	0.00
4052 Life and AD&D Premiums - Dixon	3,438.62	13,440.13
4092 Interest Income - Dixon	210.69	1,023.40
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Total Revenue	328,072.59	\$1,300,655.81
Expenditures		
5003 Medical Claims PPO - Dixon	304,002.94	1,127,871.31
5004 Medical Claims PPO - Dixon - Lee County	15,153.22	49,281.95
5023 Pharmacy Claims PPO - Dixon	27,539.07	179,168.86
5024 Pharmacy Claims PPO - Dixon - Lee County	547.03	2,100.24
5034 Stop Loss Internal Self-Funding Program Dixon premium to LAA	36,532.12	142,377.56
5056 Life and AD&D Premiums Expense - Dixon	3,378.60	13,229.97
5067 Professional Accounting Services - Dixon	0.00	0.00
5072 Broker Consulting Service & Administration - Dixon	3,645.00	18,225.00
5082 Carrier Administrative & Admin Fees - Dixon	11,556.66	46,887.40
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Total Expenditures	402,354.64	\$1,579,142.29
Net Income (Loss)	(\$74,282.05)	(\$278,486.48)

Outstanding Balance Owed from Monthly Billings \$713.92

2011 Reserve - Dixon Public School District	Beginning Balance	Monthly Results	Ending Balance
	<hr/>	<hr/>	<hr/>
Jul-21	\$732,544.56	(\$131,995.20)	\$600,549.36
Aug-21	\$600,549.36	(\$55,651.27)	\$544,898.09
Sep-21	\$544,898.09	(\$16,557.96)	\$528,340.13
Oct-21	\$528,340.13	(\$74,282.05)	\$454,058.08
Nov-21			
Dec-21			
Jan-22			
Feb-22			
Mar-22			
Apr-22			
May-22			
Jun-22			